

**Troy Township  
Finance Committee Meeting Notes  
Monday, November 19, 2018  
5:45 p.m.**

Committee Chairman Trustee Larry Ryan called the meeting to order at 5:45 p.m.

The Pledge of Allegiance was recited.

**In Attendance:**

Supervisor Joseph D. Baltz	Trustee Larry Ryan (Chairman)
Assessor Kim Anderson	Trustee Bryan Kopman (Vice-Chairman)
Administrator Jennifer Dylík non-voting member (acting as Secretary)	

Absent: Highway Commissioner Thomas R. Ward

A quorum is established.

Chairman Larry Ryan opened the meeting for citizen comments. Township employees Janée Roedel, Tam Schwartz, Julie Erzinger, and Rhianna Korst were in attendance. There were no citizen comments. After asking three times Chairman Ryan closed the meeting for citizen comments.

Chairman Ryan opened the meeting for review and discussion of the proposed 2018 Road and Bridge Fund Levy and Town Fund levy.

Chairman Ryan reviewed the general overview information in the proposal including population, EAV, and the levy calendar. Administrator Dylík reminded that the estimate of what is going to be levied must be stated in a public meeting at least 20 days prior to adopting the levy. The estimates will be stated at the November 19, 2018, Board Meeting. The actual levy ordinances will be adopted at the December 17, 2018, Board Meeting. The levy ordinance must be filed with the Will County Clerk's office on or before December 24, 2018.

Chairman Ryan reviewed the revenue summary on page 13 of the proposal which highlights the dependency on general property tax for Road & Bridge, Town, and GA. The Committee also discussed the expected decrease in Personal Property Replacement Taxes for the Road Fund and the Town Fund. Chairman Ryan further reviewed the estimate of the increase to existing EAV and the estimate of new property that goes into the levy limiting rate calculations.

Administrator Dylík reviewed PTELL (Property Tax Extension Limitation Law) as well as TIF Districts and how the values of TIF Districts impact the levy calculations. A brief discussion was had about how a TIF District works and how the increased value of the TIF District is treated as new property during the year the TIF District ends.

Administrator Dylík reviewed the levy calculation worksheet, how the Township estimates what the levy will be limited to, and how the estimate breaks down between funds generated from existing property and funds generated from new property.

Chairman Ryan summarized that the Road District's proposed levy is \$1,364,467.78 or a 4.9% increase over the prior year however, the Road District is expected to be limited to \$1,344,610.75 or a 3.37% increase over the prior year's extension of \$1,300,731.92. Ryan further explained the need to levy to the maximum allowable rate for a period of two years prior to requesting County Aid to Road and Bridge. This is important because the Road District is currently seeking assistance for the Shepley Road Bridge project. Chairman Ryan also reviewed the municipal half-share distribution to local municipalities from the Road District's levy as well as the growth in the Road District's ending cash balance over the prior five years.

Administrator Dylik reviewed a history of not receiving the full amount extended in the levy. Chairman Ryan reviewed how the tax rate has dropped over the past three years and is expected to go down again for the 2018 levy.

Chairman Ryan asked for any questions on the Road District levy. No questions were raised.

Chairman Ryan reviewed the Town Fund levy noting that the proposed levy is to be filed at \$1,157,021.92 or a 4.9% increase over the prior year however, the Town Fund is expected to be limited to \$1,140,183.84 or a 3.37% increase over the prior year's extension of \$1,102,976.09.

Chairman Ryan reviewed capital improvement needs of the Town Fund, the months of reserve of the ending cash balance of the Town Fund, and the history of not receiving all funds that have been extended in the levy. When discussing capital improvement needs, Assessor Anderson reviewed the need of the Assessor's department for commercial/industrial informational services such as CoStar. She also reviewed staffing needs as the 2019 quadrennial assessment year approaches.

Chairman Ryan reviewed how the Town Fund's ending cash balance or carry over balance shows has increased over the past six years. Although the tax levy has been going up, you can see significant increases in the ending cash balance of the Town Fund which can be attributed to the increase in the levy but also to excellent and conservative budgeting and management by administration.

Administrator Dylik reviewed the funds allocated to General Assistance in the levy, the focused intent to decrease the ending cash balance of General Assistance, and how the Town Fund is obligated to fund General Assistance should the need arise. The 2018 levy will have \$20,000 levied for General Assistance and the 2019-2020 fiscal year budget will have an expense line item with funds allocated to be transferred to General Assistance in needed.

Chairman Ryan asked for any further questions or discussions on the levy for the Road District or Town Fund.

Supervisor Baltz complimented the staff members who attend for their interest in how the levy process works. Supervisor Baltz complimented Administrator Dylik for her work on the levy proposal and presentation.

Supervisor Baltz motioned; seconded by Assessor Anderson, that the Finance Committee recommend to the Township Board that the 2018 Road and Bridge Levy and the 2018 Town Levy be approved as presented. Motion carried.

Chairman Ryan asked for any new business. After asking three times and no new business presented, a motion to adjourn was requested.

Motion made by Assessor Anderson; seconded by Vice-Chairman Kopman to adjourn. Motion carried. Meeting adjourned at approximately 6:38 p.m.

Submitted:

Jennifer Dylak  
Secretary

A handwritten signature in black ink, appearing to read "Jennifer Dylak", written over the printed name.