2016-2017

Annual Budget

TROY TOWNSHIP

Established 1850 Will County - Illinois

Preliminary

25448 Seil Rd.
Shorewood, IL 60404
815-744-1968
www.troytownship.com

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Elected Officials

Joseph D. Baltz
Supervisor

Kristin Dawn Cross
Clerk

Kimberly Anderson, CIAO
Assessor

Thomas R. Ward
Highway Commissioner

Larry Ryan
John Theobald
Donald Walden
Brett Wheeler
Trustees

Administrative Staff

Jennifer Dylik
Township Administrator

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Table of Contents

Township Officials 3
Budget Message 6
Mission Statement 8
Organizational Charts – Board and Administrative 9
Organizational Charts - Assessor 10
Organizational Charts – Highway Commissioner 11
Township History 12
Township Location 13
Township Demographic Data 14
Budget Calendar 15
Fund Structure 16
Major Revenue Sources 17
Financial Summaries 20
Debt Summary 22
General Town Fund 23
General Town Fund Budget Vs. Budget History 24
General Town Fund Budget Vs. Actual History 26
General Town Fund – Expense Detail 28
General Town Fund – Capital Improvement Projects/Needs 31
Assessor Budget Vs. Budget History 34
Assessor Budget Vs. Actual History 35
Assessor – Expense Detail 36
Assessor – Capital Improvement Projects/Needs 37
General Assistance Fund 38
General Assistance Fund Budget Vs. Budget History 40
General Assistance Fund Budget Vs. Actual History 41
General Assistance – Expense Detail 42
Road and Bridge Fund 43
Road and Bridge Fund Budget Vs. Budget History 44
Road and Bridge Fund Budget Vs. Actual History 46
Road and Bridge – Expense Detail 48

Preliminary

February 22, 2016

Supervisor Joseph D. Baltz and the Trustees of Troy Township,

I am pleased to present you with the proposed 2016-2017 fiscal year budget for the General Town Fund, General Assistance Fund and the Road and Bridge Fund for Troy Township.

Great thought and detail have gone into preparing this budget for your review and consideration. Supervisor Baltz, Assessor Anderson, and Highway Commissioner Ward all played integral parts in the preparation of the proposed budgets. As you will notice, the budget presentation has changed from prior years. This year's presentation focuses on Troy Township as a whole and presents more concise consolidated figures for your review followed by budget detail broken down by Fund; similar in presentation style to our annual audit.

Budget Highlights:

When calculating general property tax revenue for the budget, calculations for the estimated limiting rate were completed and then that revenue estimate was reduced by 0.5% due to a history of not receiving the full amount extended in the levy during the prior years. This reduction was completed for both the General Town Fund and Road and Bridge Fund and allows for a conservative estimate on income.

General Town Fund Budget Highlights:

- Ending Cash Balance/Carry Over Balance - The 2015-2016 FY Budget for the General Town Fund was passed with a negative net income of $111,405.00. Thanks to cost savings and the delay of a parking lot pavement project, the estimated net income of the General Town Fund is $26,352.99 bringing the ending cash balance to approximately $308,458.02; or approximately 3.71 months of reserve. The proposed 2016-2017 FY Budget is proposed with a net income of $21,313.00 further adding to the carry over balance.
- Reduced Expenses: The General Town Fund proposed 2016-2017 FY Budget shows a reduction in expenses of -9.44% from the prior year's budget while the Assessor's expenses show a minimal increase of $475.00 or 0.19%. In total, the net change in expenses is ($81,951.00) or a decrease of -7.31%.

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General Assistance Fund Budget Highlights:

- Ending Cash Balance/Carry Over Balance – The General Assistance Fund will end the 2015-2016 FY with a significant ending cash balance of approximately 84,266.43 or just over 30 months of carry over balance.
- When reviewing the General Assistance budget please note that a new line item titled "Emergency Assistance" has been added. This will be new expense item that, if approved by the Board, will allow our General Assistance office to assist a broader spectrum of individuals in Troy Township and expand our reach into the community. The amount of funds available for Emergency Assistance will be approved by the Board annually and once all funds for a given year are expended, no further funds are available for Emergency Assistance until additional funds are allocated in a new fiscal year. Please refer to page 38 for further details.

Road and Bridge Fund Budget Highlights:

- Ending Cash Balance/Carry Over Balance – The Road and Bridge is expected to end the 2015-2016 FY with a positive net income of approximately $59,631.97 as compared to a budgeted net income of ($559,845.00).
- Revenue/Expenses – The proposed 2016-2017 FY budget shows revenue increasing by 1.62% over the prior year's budget while expenses have been lowered by $350.00 or -.02%.

Thank you in advance for your time and consideration. I look forward to the upcoming Finance Committee meetings and some very productive conversations.

Respectfully Submitted,

Jennifer Dylik
Township Administrator

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Mission Statement

Our goal at Troy Township is simple – extraordinary customer service as we provide for our constituent's needs in the arena of public service. Our goals are accomplished by a commitment from every employee.

Our values and beliefs require that we:

- Treat each employee with respect and give them an opportunity for input on how to continually improve our service goals.
- Treat each employee fairly and with mutual respect. The Township does not tolerate discrimination of any kind and encourages all manager and department heads to involve employees in problem solving and the creativity process. When problems arise, the facts should be analyzed to determine ways to avoid similar problems in the future.
- Provide the most effective and efficient corrective action, to resolve customer service issues, to ensure our constituent's satisfaction and that the problem not be repeated in the future. In this way, we will maintain our leadership position in providing service.
- Foster an open door policy which encourages interaction, discussions and ideas to improve the work environment, thus increase our productivity.
- Deliver impeccable service to our constituents and, where required, try to provide services that may be too difficult for others to achieve.

Make "Do It Right the First Time" our commitment as a team and our only way of doing business. This commitment will assure continued satisfaction.

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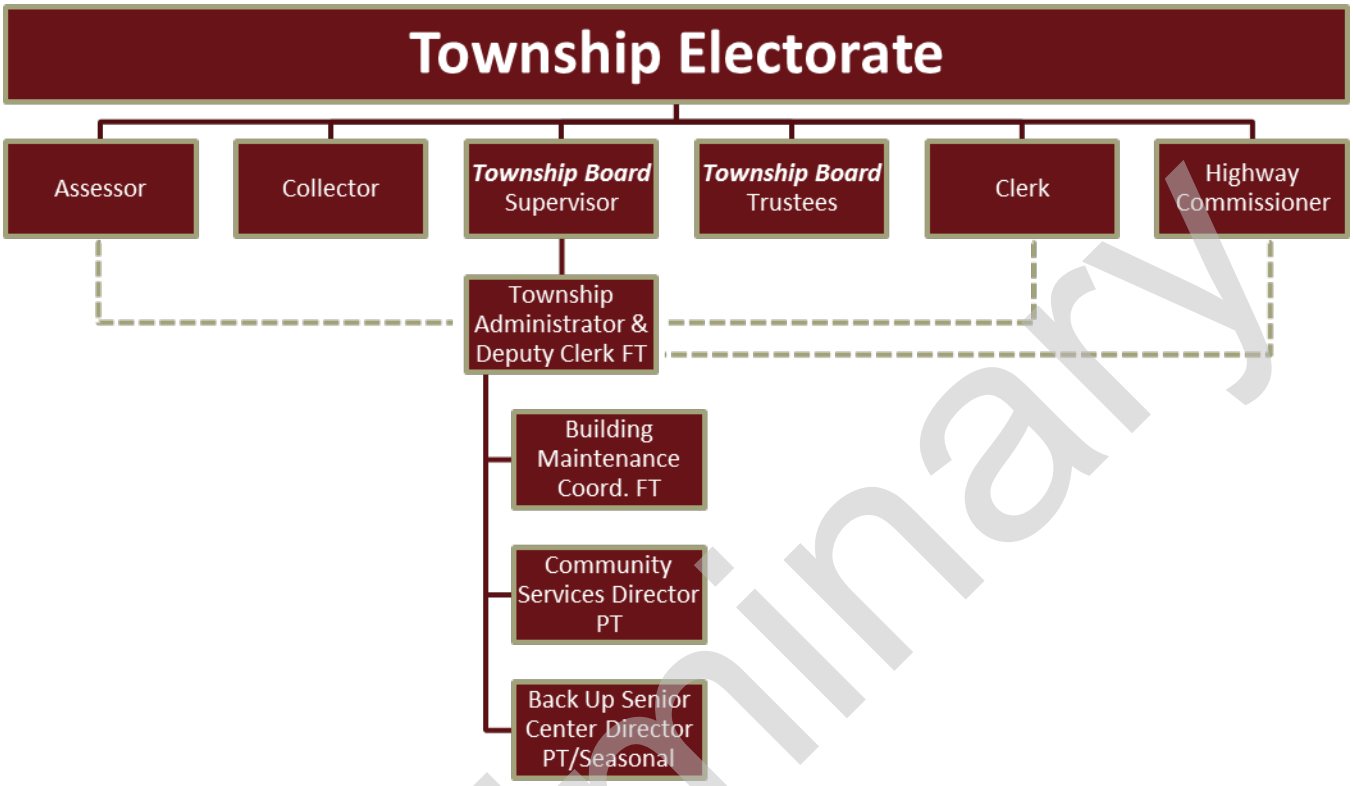

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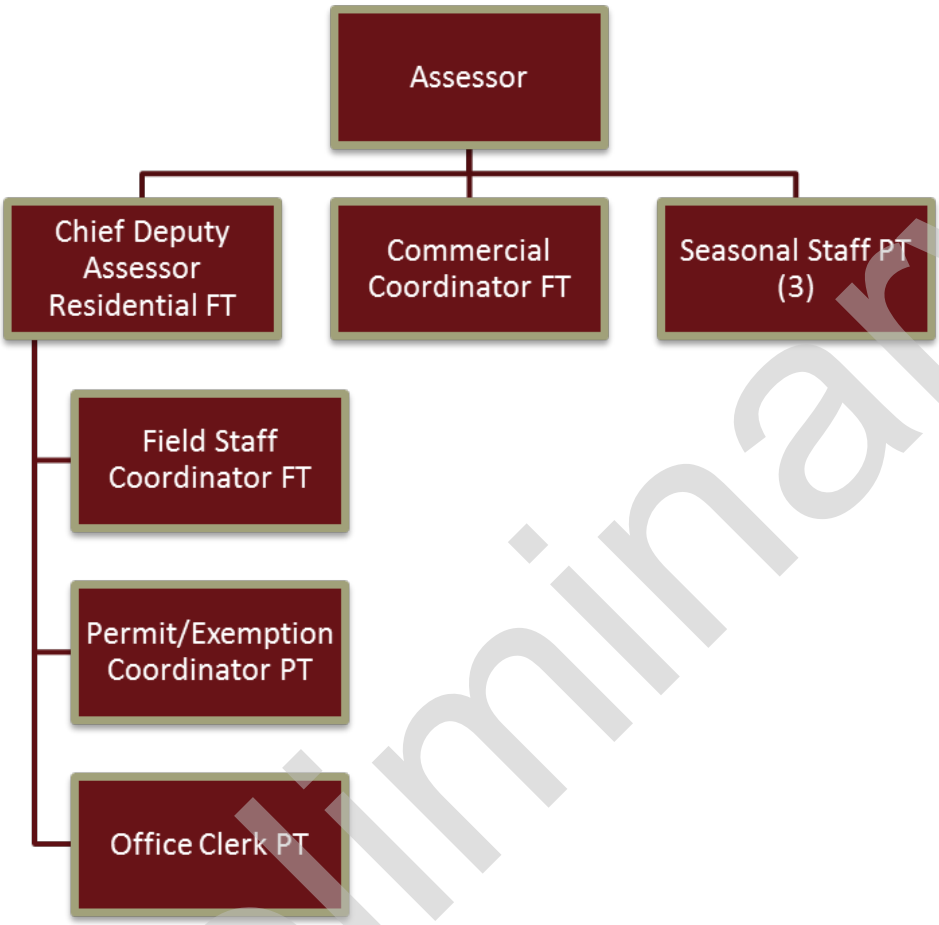
Organizational Charts - Assessor



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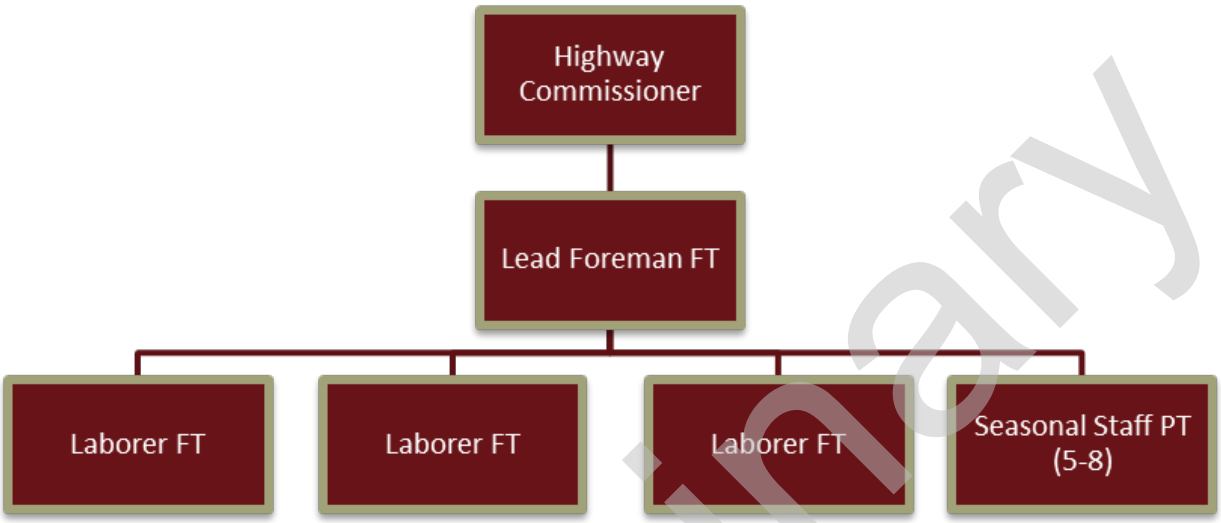
Organizational Charts – Highway Commissioner



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Township History

Township government, established in Providence, Rhode Island in 1636, is the oldest existing form of government continuing to serve on the North American Continent. Township government was in existence for 140 years prior to the signing of the Declaration of Independence in 1776. The wording of the Declaration of Independence reflects the fact that 38 of its 56 signers had experienced the benefits of township government.

The Declaration's statement that "government should derive its just powers from the consent of the governed" is demonstrated at the Annual Town Meeting held on the second Tuesday of each April. The Annual Town Meeting is still an important function of our nation's 17,000 townships after more than 360 years.

In 1849, the first townships were formed in Illinois and began operating one year later. Troy Township was one of the first organized in the County and on April 2, 1850, the first election was held. The first Troy Township Supervisor elected was J.H. Robinson. Today, 85 of Illinois' 102 counties operate under the township government system with 1,433 townships serving Illinois residents.

Troy Township continues to provide the same basic services they did over 150 years ago.

- General Assistance
- Property Assessment
- Road and Bridge Maintenance

Other Troy Township services include a Senior Center program, voter registration, voting polling place for elections, notary, weed control, Township Communicator newsletter, referral services and more.

Troy Township Services

Annual Spring Clean Up*
Community Center
Community Garden*
Computer Classes
Early & Absentee Voting
Emergency Preparedness
Expos & Community Events
General Assistance
Leaf Pick Up*
Medical Equipment Exchange Closet
Medication Disposal Events**
Mosquito Abatement*
Notary Public Services
Pace Dial-A-Ride
Polling Place
Property Tax Information
Recycling Program
Referral Services
Road Maintenance*
Senior Activities
Shredding Events**
Snow Removal & Salting*
Temporary Handicapped Parking Placards
Tree Branch & Brush Pick Up*
Voter Registration
Warming & Cooling Center***
Weed Control*

*Unincorporated Areas Only
**Event Offered Twice Per Year
*** When activated by Will County EMA

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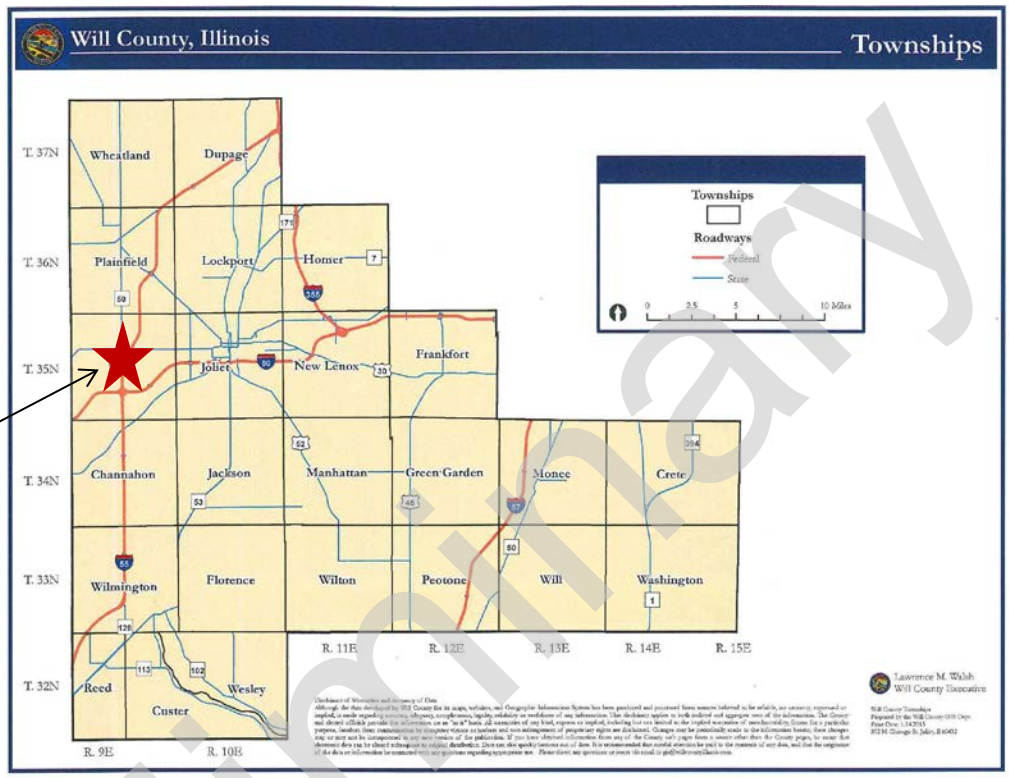
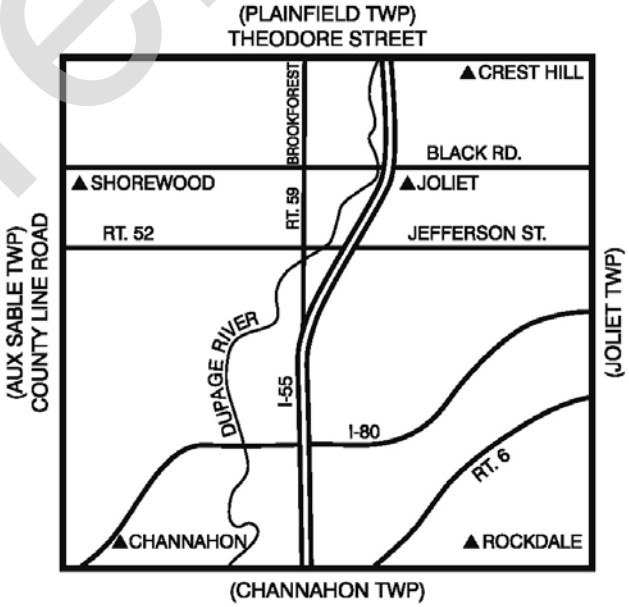
Township Location

Troy Township is located in the far west portion of Will County and encompasses the entire Village of Shorewood and parts of Channahon, Crest Hill, Joliet, and Rockdale. Troy Township covers 36 square miles.



Troy Township

Troy Township Boundary Map



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Township Demographic Data

Statistics are based on the 2010 Census Data, unless otherwise noted.

Demographics

Total Population	45,991	Median Age	36.3
Male	22,438	Age 0-19	13,591
Female	23,553	Age 20-54	21,936
White	33,694	Age 55 and above	10,464
African American	3,947		
American Indian	63		
Asian	850		
Native Hawaiian	10		
Other	50		
Total Hispanic	6,726		
Two or more races	651		

Population by Municipality

Channahon	1,612	Shorewood	15,615
Crest Hill	949	Unincorporated	3,582
Joliet	24,233		

Education

Population 18 to 24		Population 25 and over	
Less than High School	16.8%	Less than High School	6.9%
High School Graduate	27.9%	High School Graduate	27.7%
Some College or Associate's	45.8%	Some College or Associate's	33.7%
Bachelor's Degree or higher	9.5%	Bachelor's Degree or higher	31.8%

Housing

EAV[1]	1,218,178,463
Total number or housing units	17,552
Occupied homes	16,602
Vacant Homes	902

[1] EAV Figures are from the 2014 levy extension from the Will County Clerk's office.

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Budget Calendar

FY 2016-2017 Budget Calendar

January 1, 2016 – February 22, 2016	Initial Budget Compilation with Administrator, Supervisor, Assessor, and Highway Commissioner
February 22, 2016	Supervisor Presents Budget Recommendation to Board
February 23, 2016 – April 1, 2016	Finance Committee Budget Workshops
April 1, 2016	Receive Extended Levy Figures (estimated date)
April 4, 2016 – April 12, 2016	Final Budget Compilation
April 13, 2016	Publication in Local Paper and Budget Available for Inspection for at least 30 Days
April 18, 2016	Township Board to adopt tentative budget
May 16, 2016	Public Hearing and Board Adoption of the 2016-2017 FY Budget

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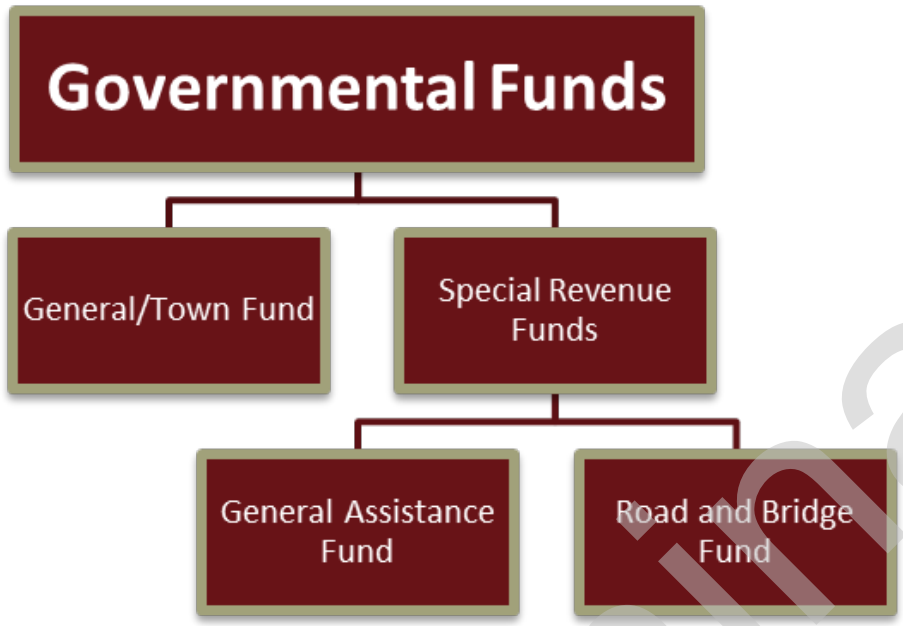

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The financial transactions of the Township are recorded in individual funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures.

Governmental funds are those which most governmental functions of the Township are financed. The Township's expendable financial resources are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The Township reports the following major governmental funds:

General Town Fund – the Town Fund is the general operating fund of the Township and accounts for all financial resources except those required to be accounted for in another fund.

General Assistance Fund (special revenue) – accounts for the revenue and all expenditures of activities related to General Assistance programs and services for low-income residents.

Road and Bridge Fund (special revenue) – accounts for the revenue and expenditures needed to finance the maintenance and construction of the Township's roads and bridges.

Major Revenue Sources

Troy Township does not receive any sales tax or income tax. General property taxes are the Township's major revenue source with other funds coming from replacement taxes, grants, fines and interest income.

Property Taxes – The Township levies for property taxes for the Road and Bridge Fund and for the General Town Fund, which also funds the Assessor's budget and the General Assistance Fund. The amount of funds received in general property taxes is limited by the Property Tax Extension Limitation Law (PTELL). 35 ILCS 200/18-185 PTELL limits the increase in property tax that the Township may levy to 5% over the prior year's extension or the increase in the Consumer Price Increase (CPI) during the 12 calendar months for the year preceding the levy year, whichever is less.

The 2015 levies were passed by the Township Board on December 14, 2015 and have been filed with the Will County Clerk. The Will County Clerk's office will apply the PTELL limitation on the levy and final approved extension figures should be received in late March or early April 2016. General property taxes are paid in two installments. The first installment of the 2015 general property taxes will be due in May of 2016 with the second installment due in September of 2016. The Township will receive payments of general property taxes starting in May of 2016 and ending in December of 2016.

Replacement Tax – Both the General Town Fund and the Road and Bridge Fund receive payment for replacement taxes. Replacement taxes are revenues collected by the State of Illinois and paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away. Payments to the Township for Replacement Tax are made in January, March, April, May, July, August, October, and December.

Rental Income – The General Town Funds records rental income for rental of the Community Center.

Fines – The Road and Bridge Fund receives a small portion of the fines from traffic violations that occur in unincorporated Troy Township. Funds are received monthly, if an applicable fine is incurred that month.

Grants – Occasionally the General Town Fund and the Road and Bridge Fund may receive grant funds for various grant specific projects. Additionally if the Township is covered in a disaster declaration funds may be available for reimbursement of Township equipment, materials, supplies, and labor used during the specified disaster.

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Major Revenue Sources

Property Tax Revenues by Fund

Fund	FY 10-11 Actual	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Actual	FY 14-15 Actual	FY 15-16 Budget	FY 15-16 Projected Actual	FY 16-17 Budget
Town	$ 804,294.13	$ 843,935.22	$ 863,131.03	$ 881,248.02	$ 931,711.12	$ 976,631.00	$ 979,812.50	$ 1,027,458.00
GA	$ 79,060.28	$ 80,824.04	$ 81,937.55	$ 77,568.35	$ 62,432.32	$ 39,800.00	$ 38,915.47	$ 9,950.00
Road	$ 562,276.67	$ 588,457.34	$ 601,138.46	$ 608,752.81	$ 629,872.76	$ 645,822.00	$ 645,867.36	$ 657,471.00
Total	$ 1,445,631.08	$ 1,513,216.60	$ 1,546,207.04	$ 1,567,569.18	$ 1,624,016.20	$ 1,662,253.00	$ 1,664,595.33	$ 1,694,879.00

Replacement Tax Revenues by Fund

Fund	FY 10-11 Actual	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Actual	FY 14-15 Actual	FY 15-16 Budget	FY 15-16 Projected Actual	FY 16-17 Budget
Town	$ 34,171.23	$ 31,196.89	$ 30,869.67	$ 35,389.50	$ 33,814.68	$ 30,000.00	$ 35,463.18	$ 30,000.00
GA	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Road	$ 121,783.07	$ 111,182.77	$ 110,015.54	$ 126,122.99	$ 120,510.91	$ 115,000.00	$ 126,386.13	$ 118,000.00
Total	$ 155,954.30	$ 142,379.66	$ 140,885.21	$ 161,512.49	$ 154,325.59	$ 145,000.00	$ 161,849.31	$ 148,000.00

Total Revenue by Fund

Fund	FY 10-11 Actual	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Actual	FY 14-15 Actual	FY 15-16 Budget	FY 15-16 Projected Actual	FY 16-17 Budget
Town	$ 860,969.75	$ 896,462.88	$ 938,413.25	$ 936,807.58	$ 1,006,537.48	$ 1,010,091.00	$ 1,023,326.24	$ 1,060,858.00
GA	$ 79,222.59	$ 80,826.95	$ 92,890.06	$ 77,574.15	$ 62,440.10	$ 39,825.00	$ 38,927.26	$ 9,975.00
Road	$ 711,855.98	$ 753,080.95	$ 765,205.57	$ 824,470.55	$ 792,008.66	$ 926,375.00	$ 778,797.39	$ 941,408.00
Total	$ 1,652,048.32	$ 1,730,370.78	$ 1,796,508.88	$ 1,838,852.28	$ 1,860,986.24	$ 1,976,291.00	$ 1,841,050.89	$ 2,012,241.00

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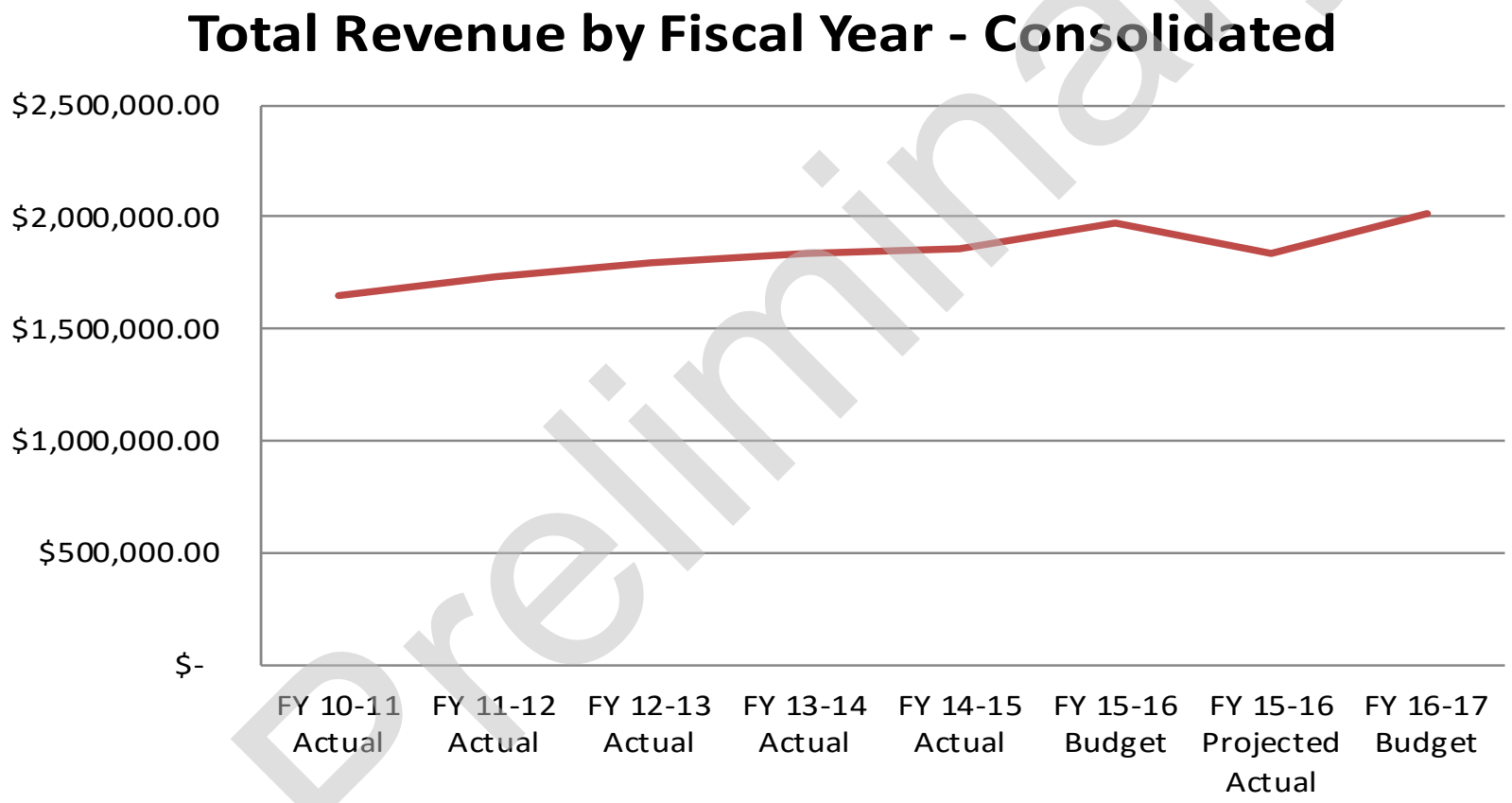

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Total Revenues by Type FY 16-17

	FY 14-15 Actual	FY 15-16 Budget	FY 15-16 Projected Actual	FY 16-17 Budget
Property Tax	$ 1,624,016.20	$ 1,662,253.00	$ 1,664,595.33	$ 1,694,879.00
Replacement Tax	$ 154,325.59	$ 145,000.00	$ 161,849.31	$ 148,000.00
Grants	$ 30,745.51	$ 1,000.00	$ 1,531.22	$ 1,000.00
State Maint. Agreement	$ 12,016.50	$ 12,000.00	$ 3,060.00	$ 12,000.00
Fines	$ 1,068.38	$ 2,000.00	$ 1,772.39	$ 2,000.00
Uniform Income	$ 545.38	$ 383.00	$ 766.48	$ 767.00
Cell Phone Income	$ 831.00	$ 720.00	$ 692.50	$ 720.00
Sale of a fixed Asset	$ 24,807.00	$ -	$ -	$ -
Rental Income	$ 1,600.00	$ 900.00	$ 1,887.50	$ 900.00
Interest Income	$ 102.26	$ 375.00	$ 159.71	$ 375.00
Insurance Reimb.	$ 3,014.62	$ -	$ -	$ -
Loan Proceeds	$ -	$ 150,000.00	$ -	$ 150,000.00
Cyber Niche Income	$ 35.00	$ 60.00	$ -	$ -
Misc. Income	$ 7,878.80	$ 1,600.00	$ 4,736.45	$ 1,600.00
Totals	$ 1,860,986.24	$ 1,976,291.00	$ 1,841,050.89	$ 2,012,241.00

Total Expenditures by Fund Summary FY 16-17

Fund	FY 14-15 Actual	FY 15-16 Budget	FY 15-16 Projected Actual	FY 16-17 Budget
Town	$ 892,714.35	$ 1,121,496.00	$ 996,973.25	$ 1,039,545.00
GA	$ 41,892.14	$ 55,670.00	$ 32,737.11	$ 58,320.00
Road	$ 733,452.05	$ 1,486,220.00	$ 719,165.42	$ 1,485,870.00
Total	$ 1,668,058.54	$ 2,663,386.00	$ 1,748,875.78	$ 2,583,735.00
Total Revenues	$ 1,860,986.24	$ 1,976,291.00	$ 1,841,050.89	$ 2,012,241.00
Excess of Rev. over Exp.	$ 192,927.70	$ (687,095.00)	$ 92,175.11	$ (571,494.00)

Preliminary

Projected Changes in Fund Balance FY 16-17

Fund	Est. Balance 3/31/2016	Total Budgeted Revenue	Total Estimated Funds Available	Total Budgeted Expenditures	Balance 3/31/2017	Percentage Change
Town	$ 308,458.02	$ 1,060,858.00	$ 1,369,316.02	$ 1,039,545.00	$ 329,771.02	6.91%
GA	$ 84,266.43	$ 9,975.00	$ 94,241.43	$ 58,320.00	$ 35,921.43	-57.37%
Road	$ 703,828.31	$ 941,408.00	$ 1,645,236.31	$ 1,485,870.00	$ 159,366.31	-77.36%
Total	$ 1,096,552.76	$ 2,012,241.00	$ 3,108,793.76	$ 2,583,735.00	$ 525,058.76	-52.12%

Fund Balance Highlights:

- The general Town Fund is estimated to increase its total fund balance in the fiscal year ending March 31, 2017.
- By adjusting the property tax revenue allocated to General Assistance via the 2015 levy the total fund balance of the GA Fund is estimated to decrease in the 2016-2017 fiscal year.
- The largest decrease in fund balance is with the Road and Bridge Fund due to the Highway Commissioner's need to maintain the maximum amount of flexibility with regards to maintenance and reconstruction of the Township's roads and bridges.

Preliminary

The Township acquired financing to fund the addition to the office building and add the Community Center through Chase Bank. The total loan proceeds were $1,700,000. The loan has an interest rate of 2.99%. The debt is being retired by semi-annual principal and interest payments of $74,977 every August 1 and February 1. The maturity date of the loan is August 1, 2021.

During the fiscal year ending March 31, 2014, the Township Road District acquired a 2014 International dump truck for $153,313. This vehicle was purchased using a lease purchase agreement. The total purchase price is being retired in five annual payments of $30,663 beginning the date of the purchase. The final payment is due in September of 2017.

Ratios of Outstanding Debt by Type[2]

FY Ending March 31	General Obligation Bonds	Town Fund Debt. Cert.	Road Fund Inst. Lease	Total Townshp	Per Capita
2007	$ -	$ 1,700,000.00	$ -	$ 1,700,000.00	$ 40.75
2008	$ -	$ 1,613,024.00	$ -	$ 1,613,024.00	$ 36.95
2009	$ -	$ 1,523,839.00	$ -	$ 1,523,839.00	$ 33.87
2010	$ -	$ 1,430,773.00	$ -	$ 1,430,773.00	$ 31.11
2011	$ -	$ 1,333,634.00	$ -	$ 1,333,634.00	$ 29.00
2012	$ -	$ 1,232,159.00	$ -	$ 1,232,159.00	$ 26.79
2013	$ -	$ 1,118,068.00	$ -	$ 1,118,068.00	$ 24.31
2014	$ -	$ 1,000,625.00	$ 122,650.00	$ 1,123,275.00	$ 24.42
2015	$ -	$ 879,643.00	$ 91,988.00	$ 971,631.00	$ 21.13
2016	$ -	$ 754,995.08	$ 61,325.46	$ 816,320.54	$ 17.75
2017*	$ -	$ 626,995.06	$ 30,662.92	$ 657,657.98	$ 14.30
2018*	$ -	$ 494,808.12	$ -	$ 494,808.12	$ 10.76
2019*	$ -	$ 358,639.24	$ -	$ 358,639.24	$ 7.80
2020*	$ -	$ 218,368.48	$ -	$ 218,368.48	$ 4.75
2021*	$ -	$ 73,872.27	$ -	$ 73,872.27	$ 1.61
2022*	$ -	$ -	$ -	$ -	$ -
Totals	$ -	$14,359,443.25	$ 306,626.38	$14,666,069.63	

[2] Population Estimates for the per capita calculation are from the 2010 Census. The debt certificate principal amount owed for years 2017-2022 are estimates of off original repayment schedule.

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General Town Fund

General Town Fund – the Town Fund is the general operating fund of the Township and accounts for all financial resources except those required to be accounted for in another fund.

General Town Fund Summary

	FY 14-15 Actual	FY 15-16 Budget	FY 15-16 Projected Actual	FY 16-17 Budget	% Change Budget vs. Budget
Revenue	$ 1,006,537.48	$ 1,010,091.00	$ 1,023,326.24	$ 1,060,858.00	5.03%
Expenses	$ 892,714.35	$ 1,121,496.00	$ 996,973.25	$ 1,039,545.00	-7.31%
Excess of Rev. over Exp.	$ 113,823.13	$ (111,405.00)	$ 26,352.99	$ 21,313.00	-119.13%
Fund Balance Beginning April 1st	$ 168,281.90	$ 282,105.03	$ 282,105.03	$ 308,458.02	9.34%
Estimated Cash on Hand March 31st	$ 282,105.03	$ 170,700.03	$ 308,458.02	$ 329,771.02	93.19%

Budgetary Highlights:

- The most significant increase that you'll see is the increase in the Fund's cash on hand as of March 31, 2016. The FY 2015-2016 budget included capital outlay projects of a roof replacement and parking lot repairs. The roof replacement project was completed in the fall of 2015 and came in under budget. Additionally the parking lot repair project was put on hold and not completed in the 2015-2016 fiscal year.

- Overall budgeted expenditures are expected to decrease because of a reduction in the line item of Capital Outlay.

Preliminary

General Town Fund Budget Vs. Budget History

Budget Comparison	Town						
TOWN FUND	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	FY '16-17 over '15-16	
Income	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	**2016-2017**	**Difference**	**% Change**
State & Federal Grants	$ 38,500.00	$ 33,620.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	0.00	0.00%
Other Grants			$ -	$ -	$ -	0.00	
Cyber Niche Donations	$ -	$ 60.00	$ 60.00	$ 60.00	$ -	(60.00)	-100.00%
Interest Income	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	0.00	0.00%
Rental Income	$ 800.00	$ 800.00	$ 800.00	$ 800.00	$ 800.00	0.00	0.00%
Insurance Reimbursements			$ -	$ -	$ -	0.00	
General Property Income	$ 870,929.00	$ 892,375.00	$ 922,170.00	$ 976,631.00	$ 1,027,458.00	50,827.00	5.20%
Replacement Tax	$ 33,000.00	$ 30,000.00	$ 30,000.00	$ 30,000.00	$ 30,000.00	0.00	0.00%
Misc. Income	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ 1,500.00	0.00	0.00%
Total Income	$ 944,829.00	$ 958,455.00	$ 955,630.00	$ 1,010,091.00	$ 1,060,858.00	50,767.00	5.03%
Expenses	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	**2016-2017**	**Difference**	**% Change**
Salaries	$ 268,700.00	$ 270,000.00	$ 270,000.00	$ 296,500.00	$ 301,000.00	4,500.00	1.52%
IMRF Expenses	$ 32,700.00	$ 38,800.00	$ 37,500.00	$ 39,460.00	$ 42,800.00	3,340.00	8.46%
FICA Expenses	$ 20,550.00	$ 22,000.00	$ 22,000.00	$ 23,971.00	$ 24,300.00	329.00	1.37%
Health Ins.	$ 55,050.00	$ 35,000.00	$ 48,000.00	$ 69,000.00	$ 73,500.00	4,500.00	6.52%
Workers Comp		$ -	$ -	$ -	$ -	0.00	
State Unemp.	$ 600.00	$ 2,000.00	$ 2,200.00	$ 2,200.00	$ 1,300.00	(900.00)	-40.91%
Printed Materials	$ 300.00	$ 300.00	$ 300.00	$ 300.00	$ 300.00	0.00	0.00%
Community Events (formerly Public Affairs)	$ 750.00	$ 750.00	$ 900.00	$ 900.00	$ 900.00	0.00	0.00%
Insurance	$ 17,000.00	$ 16,500.00	$ 15,700.00	$ 16,725.00	$ 16,725.00	0.00	0.00%
Office Supplies	$ 3,700.00	$ 5,900.00	$ 3,700.00	$ 1,700.00	$ 1,700.00	0.00	0.00%
Telephone Services	$ 2,100.00	$ 2,900.00	$ 2,500.00	$ 2,500.00	$ 2,700.00	200.00	8.00%
Postage	$ 350.00	$ 505.00	$ 550.00	$ 550.00	$ 500.00	(50.00)	-9.09%
Postage - Newsletter	$ 1,985.00	$ 2,085.00	$ 2,200.00	$ 2,200.00	$ 2,300.00	100.00	4.55%
Printing & Publishing	$ 2,600.00	$ 2,700.00	$ 3,000.00	$ 3,000.00	$ 3,050.00	50.00	1.67%
Mileage & Travel	$ 6,125.00	$ 5,500.00	$ 4,900.00	$ 5,500.00	$ 5,500.00	0.00	0.00%
Dues	$ 1,800.00	$ 2,000.00	$ 2,025.00	$ 2,025.00	$ 2,000.00	(25.00)	-1.23%
Training	$ 2,950.00	$ 2,900.00	$ 2,300.00	$ 2,500.00	$ 2,500.00	0.00	0.00%
Utilities	$ 27,000.00	$ 15,000.00	$ 24,200.00	$ 25,500.00	$ 24,000.00	(1,500.00)	-5.88%

Preliminary

General Town Fund Budget Vs. Budget History

Build. Maint.	$ 22,200.00	$ 33,100.00	$ 33,900.00	$ 26,000.00	$ 25,000.00	(1,000.00)	-3.85%
Maint. Of Equip.	$ 16,300.00	$ 8,800.00	$ 16,000.00	$ 16,000.00	$ 14,500.00	(1,500.00)	-9.38%
Capital Outlay **(Includes $50K Grant in FY12-13)(Roof FY15-16)**	$ 56,000.00	$ 36,900.00	$ 10,600.00	$ 128,000.00	$ 39,000.00	(89,000.00)	-69.53%
Eq. Lease Int. Exp.		$ -	$ -	$ -	$ -		
Lease Principal		$ -	$ -	$ -	$ -		
Debt Certificate Principal	$ 114,000.00	$ 118,000.00	$ 121,100.00	$ 124,700.00	$ 128,400.00	3,700.00	2.97%
Debt Certificate Interest	$ 11,000.00	$ 32,700.00	$ 29,200.00	$ 25,400.00	$ 21,700.00	(3,700.00)	-14.57%
Legal Asst.	$ 3,100.00	$ 3,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	0.00	0.00%
Admin Sr. Serv. In House	$ 3,420.00	$ 3,420.00	$ 2,500.00	$ 1,750.00	$ 1,500.00	(250.00)	-14.29%
Admin Sr. Serv. Out of House	$ 15,050.00	$ 15,050.00	$ 18,500.00	$ 18,500.00	$ 16,500.00	(2,000.00)	-10.81%
Other Professional Serv.	$ -	$ 2,900.00	$ 3,600.00	$ 3,500.00	$ 3,500.00	0.00	0.00%
Accounting Serv.	$ 4,800.00	$ 5,050.00	$ 4,800.00	$ 4,850.00	$ 5,550.00	700.00	14.43%
Contingencies	$ 4,000.00	$ 4,000.00	$ 3,000.00	$ 4,000.00	$ 4,000.00	0.00	0.00%
Mosquito Management	$ 22,000.00	$ 22,500.00	$ 17,620.00	$ 22,620.00	$ 23,200.00	580.00	2.56%
Youth and Parks	$ 1,550.00	$ 2,900.00	$ 1,000.00	$ 1,000.00	$ 500.00	(500.00)	-50.00%
Intereset Expense (Highway Loan)	$ -	$ -	$ -	$ -	$ -	0.00	
TOTAL TOWN EXPENSES	$ 717,680.00	$ 713,160.00	$ 705,795.00	$ 872,851.00	$ 790,425.00	(82,426.00)	-9.44%
Assessors Budget Expenses	$ 238,565.00	$ 240,665.00	$ 247,080.00	$ 248,645.00	$ 249,120.00	475.00	0.19%
TOTAL EXPENSES	$ 956,245.00	$ 953,825.00	$ 952,875.00	$ 1,121,496.00	$ 1,039,545.00	(81,951.00)	-7.31%
Net Income	$ (11,416.00)	$ 4,630.00	$ 2,755.00	$ (111,405.00)	$ 21,313.00		

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Starting Cash as of 04/01	$ 79,268.00	$ 101,711.00	$ 168,281.90	$ 282,105.03	$ 308,458.02
Estimated Income	$ 944,829.00	$ 958,455.00	$ 955,630.00	$ 1,010,091.00	$ 1,060,858.00
Total Funds Available	$ 1,024,097.00	$ 1,060,166.00	$ 1,123,911.90	$ 1,292,196.03	$ 1,369,316.02
Budgeted Expenses	$ 956,245.00	$ 953,825.00	$ 952,875.00	$ 1,121,496.00	$ 1,039,545.00
Estimated Ending Balance	$ 67,852.00	$ 106,341.00	$ 171,036.90	$ 170,700.03	$ 329,771.02
Average Monthly Expenses	$ 79,687.08	$ 79,485.42	$ 79,406.25	$ 93,458.00	$ 86,628.75
Months of Reserve at end of FY	0.85	1.34	2.15	1.83	3.81

Preliminary

General Town Fund Budget Vs. Actual History

	Town						
TOWN FUND	ACTUAL	ACTUAL	ACTUAL	ACTUAL EST. 02.03.16	BUDGET	FY '16-17 over '15-16	
Income	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	2016-2017	Difference	% Change
State & Federal Grants	$ 37,845.83	$ 3,247.92	$ 30,745.51	$ 1,531.22	$ 1,000.00	(531.22)	-34.69%
Other Grants	$ -	$ 722.40	$ -	$ -	$ -	0.00	
Cyber Niche Income	$ 305.35	$ 164.00	$ 35.00	$ -	$ -	0.00	
Interest Income	$ 1.37	$ 1.90	$ 10.55	$ 49.88	$ 100.00	50.12	100.48%
Rental Income	$ 787.50	$ 1,091.50	$ 1,600.00	$ 1,887.50	$ 800.00	(1,087.50)	-57.62%
Insurance Reimbursement	$ -	$ 8,723.42	$ 3,014.62	$ -	$ -	0.00	
General Property Income	$ 863,131.03	$ 881,248.02	$ 931,711.12	$ 979,812.50	$ 1,027,458.00	47,645.50	4.86%
Replacement Tax	$ 30,869.67	$ 35,389.50	$ 33,814.68	$ 35,463.18	$ 30,000.00	(5,463.18)	-15.41%
Misc. Income	$ 5,472.50	$ 6,218.92	$ 5,606.00	$ 4,581.96	$ 1,500.00	(3,081.96)	-67.26%
Total Income	$ 938,413.25	$ 936,807.58	$ 1,006,537.48	$ 1,023,326.24	$ 1,060,858.00	37,531.76	3.67%
Expenses	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	2016-2017	Difference	% Change
Salaries	$ 266,510.09	$ 266,772.61	$ 267,976.04	$ 295,890.95	$ 301,000.00	5,109.05	1.73%
IMRF Expenses	$ 34,689.03	$ 37,155.05	$ 36,356.20	$ 39,005.12	$ 42,800.00	3,794.88	9.73%
FICA Expenses	$ 21,618.95	$ 21,522.90	$ 21,309.24	$ 23,513.50	$ 24,300.00	786.50	3.34%
Health Ins.	$ 35,502.88	$ 32,390.05	$ 44,598.72	$ 58,962.67	$ 73,500.00	14,537.33	24.66%
Workers Comp	$ -	$ -	$ -	$ -	$ -	0.00	
State Unemp.	$ 1,205.50	$ 1,567.26	$ 1,705.63	$ 1,327.84	$ 1,300.00	(27.84)	-2.10%
Printed Materials	$ 237.80	$ 287.80	$ 287.80	$ 287.80	$ 300.00	12.20	4.24%
Community Events (formerly Public Affairs)	$ 662.50	$ 540.00	$ 870.00	$ 900.00	$ 900.00	0.00	0.00%
Youth and Parks	$ 1,619.65	$ 920.79	$ 925.00	$ 500.00	$ 500.00	0.00	0.00%
Insurance	$ 15,340.00	$ 15,269.00	$ 15,661.00	$ 14,856.00	$ 16,725.00	1,869.00	12.58%
Office Supplies	$ 3,883.89	$ 4,919.71	$ 3,167.17	$ 1,470.27	$ 1,700.00	229.73	15.63%
Telephone Services - Part paid by GA in 2013-2014	$ 2,616.01	$ 1,709.95	$ 2,465.28	$ 2,607.11	$ 2,700.00	92.89	3.56%
Postage	$ 492.90	$ 484.54	$ 394.49	$ 411.09	$ 500.00	88.91	21.63%
Postage - Newsletter	$ 1,994.98	$ 2,081.50	$ 2,109.28	$ 2,255.91	$ 2,300.00	44.09	1.95%

Preliminary

General Town Fund Budget Vs. Actual History

Printing & Publishing	$ 2,596.60	$ 2,679.28	$ 2,640.59	$ 2,964.93	$ 3,050.00	85.07	2.87%
Mileage & Travel	$ 4,089.80	$ 4,041.38	$ 4,664.51	$ 3,714.70	$ 5,500.00	1,785.30	48.06%
Dues	$ 1,950.95	$ 1,875.78	$ 1,840.78	$ 1,898.50	$ 2,000.00	101.50	5.35%
Training	$ 2,683.03	$ 1,666.32	$ 2,078.27	$ 1,797.07	$ 2,500.00	702.93	39.12%
Utilities - Part paid by GA in 2013-2014	$ 22,962.68	$ 13,537.44	$ 24,138.28	$ 21,674.37	$ 24,000.00	2,325.63	10.73%
Build. Maint. - Part paid by GA in 2013-2014	$ 22,102.28	$ 31,429.03	$ 33,428.19	$ 22,625.45	$ 25,000.00	2,374.55	10.50%
Maint. Of Equip.- Part paid by GA in 2013-2014	$ 18,625.34	$ 6,683.50	$ 15,294.77	$ 13,521.28	$ 14,500.00	978.72	7.24%
Mosquito Management	$ 16,977.52	$ 17,101.19	$ 17,101.19	$ 20,256.11	$ 23,200.00	2,943.89	14.53%
Capital Outlay	$ 50,380.70	$ 22,087.19	$ 10,455.35	$ 77,055.46	$ 39,000.00	(38,055.46)	-49.39%
Eq. Lease Int. Exp.	$ -	$ -	$ -	$ -	$ -	0.00	
Lease Principal	$ -	$ -	$ -	$ -	$ -	0.00	
Debt Certificate Principal	$ 114,091.68	$ 117,442.52	$ 120,981.76	$ 124,648.21	$ 128,400.00	3,751.79	3.01%
Debt Certificate Interest	$ 10,861.64	$ 32,510.80	$ 28,971.56	$ 25,305.11	$ 21,700.00	(3,605.11)	-14.25%
Legal Asst.	$ 6,911.85	$ 370.00	$ 1,942.50	$ 323.75	$ 2,000.00	1,676.25	517.76%
Admin Sr. Serv. In House	$ 2,952.08	$ 1,956.08	$ 1,792.99	$ 1,205.69	$ 1,500.00	294.31	24.41%
Admin Sr. Serv. Out of House	$ 13,813.96	$ 12,620.86	$ 18,034.65	$ 10,648.64	$ 16,500.00	5,851.36	54.95%
Other Professional Serv.	$ -	$ 1,500.00	$ 3,400.00	$ 3,400.00	$ 3,500.00	100.00	2.94%
Accounting Serv.	$ 4,759.25	$ 4,864.01	$ 4,547.00	$ 4,621.83	$ 5,550.00	928.17	20.08%
Contingencies	$ 5,259.25	$ 2,489.52	$ 2,612.81	$ 3,303.57	$ 4,000.00	696.43	21.08%
Interest Expense (Highway Loan)	$ -	$ -	$ -	$ -	$ -	0.00	
TOTAL TOWN EXPENSES	$ 687,392.79	$ 660,476.06	$ 691,751.05	$ 780,952.93	$ 790,425.00	9,472.07	1.21%
Assessors Budget Expenses	$ 218,702.68	$ 219,635.96	$ 200,963.30	$ 216,020.32	$ 249,120.00	33,099.68	15.32%
TOTAL EXPENSES	$ 906,095.47	$ 880,112.02	$ 892,714.35	$ 996,973.25	$ 1,039,545.00	42,571.75	4.27%
Net Income	$ 32,317.78	$ 56,695.56	$ 113,823.13	$ 26,352.99	$ 21,313.00		
Ending Cash Balance as of March 31st of FY	$ 111,586.34	$ 168,281.90	$ 282,105.03	$ 308,458.02	329,771.02		
Average Monthly Expenses	$ 75,507.96	$ 73,342.67	$ 74,392.86	$ 83,081.10	$ 86,628.75		
Months of Reserves Cash Balance/Avg. Monthly Exp.	**1.48**	**2.29**	**3.79**	**3.71**	**3.81**		

Preliminary

General Town Fund – Expense Detail

Below is a description of the more significant expenditure items and detail on what makes up that expense amount.

Salaries $301,000.00 This category covers the salaries the Elected Officials, back-up (as needed) Senior Center Director, part-time Community Services Director, full-time Building Maintenance Coordinator and a full-time Administrator. Funds have also been allocated to cover one temporary part-time worker to help staff early voting for the 2016 Presidential election, should the need arise.

IMRF Expenses $42,800.00 Our current IMRF contribution rate is 13.50%. This rate is effective until December 31, 2016. We have estimated the 2017 contribution rate at 14.00%.

Health Insurance $73,500.00 Health Insurance represents our costs for health, dental and vision insurance. We have budgeted for a potential 15% increase in costs (Humana). Dental rates and vision rates are fixed through the 2016-2017 fiscal year. Currently there are three elected officials and one employee who access health, dental and vision benefits, plus one employee who access only the vision benefit. As a reminder, we budget the total possible amount of all HRA reimbursements that could be used by each employee for the year.

Community Events $900.00 This category covers two shredding events to be hosted by the Township plus participation in the Shorewood Crossroads Festival Parade.

Insurance $16,725.00 Insurance is provided through TOIRMA. This is our general liability, workers compensation and auto insurance. We have allowed for a potential 10% increase in premium.

Office Supplies $1,700.00 Office supplies includes all paper, folders, bankers boxes for storage, binders for records, event supplies such as pens, all Township letterhead, envelopes, business cards, notary public supplies, etc.

Printing & Publishing $3,050.00 Printing and Publishing covers the design, printing and publishing of the township newsletter as well as any legal notices that are required to be published by the township.

- Constant Contact (email marketing)..... $170.00
- Newsletter $2,345.00
- Legal Notices..... $395.00
- Township Services Brochures $140.00

Mileage & Travel $5,500.00 This category includes travel related expenditures including hotel costs, mileage reimbursement and meal per-diem. The $5,500.00 includes training at TOI Topics Day, the TOI Annual Educational Conference and also mileage and travel reimbursement for travel and training events throughout the year.

Preliminary

Dues $2,000.00 Dues include the Township Officials of Illinois, TOI Supervisor's Division, TOI Trustee's Division, TOI Clerk's Division, Sam's Club, Joliet Chamber and Shorewood Chamber.

Training $2,500.00 Training covers registration fees for conferences, seminars, etc. We have estimated that there will be four attendees at Topics Day, two attendees for TOI Local Division Training and eight attendees for the TOI Annual Educational Conference. Additionally, we have allowed for Administrator training at the Illinois Township Management Academy as well as the NIU Center for Governmental Studies.

Building Maintenance $25,000.00 Building Maintenance includes the following:

- Regular Building Services $8,316.00 – Dumpster service, carpet runners, pest control and cleaning services (twice per week).
- Seasonal Services $8,455.00:
  - Spring and fall carpet and tile cleaning $2,800.00
  - Exterior maintenance $405.00 – Includes spring flowers, gas for lawn mower,
  - Snow removal $4,500.00
  - Weed control $750.00
- Building Supplies $3,876.00 – Flags, light bulbs, garbage bags, cleaning supplies, salt, etc.
- Other Services $2,470.00 – other items included are the alarm yearly monitoring fees, inspection of the sprinkler system, inspection of the fire panel, etc.
- Misc. Unexpected Building Repairs $1,883.00

Maintenance of Equipment $14,500.00 Maintenance of Equipment includes quarterly service of our HVAC equipment, service of our generator, service of the water treatment system and service of the copy machine.

- $6,100.00 - HVAC service is a quarterly payment of $1,525.00 or $6,100.00 annually. This service does not cover items that break (like the pumps or switches).
- $4,050.00 – for additional parts or service needed on HVAC equipment.
- $870.00 – Annual service contract on the generator.
- $1,440.00 – Other services include spring lawn mower maintenance, winter snow blower maintenance, water treatment annual service, annual service of all fire extinguishers and copy machine monthly service fees.
- $2,040.00 – Other equipment repairs that may be needed.

Capital Outlay $39,000.00 Capital Outlay proposed projects for 2016-2017 include:

- Parking lot seal coating, striping and patching $25,000.00
  - 20% contingency for parking lot project..... $5,000.00
- Handicapped Ramp Replacement..... $5,000.00
- New hot water heater – Assessor's mechanical room $1,300.00
- Annual Will County CED investment..... $1,200.00

Preliminary

- Computer replacement, equipment, etc. $1,500.00

Admin of Senior Services – In House $1,500.00 Programs/events held for the Wednesday/Friday Senior Program in the Troy Township Community Center including the monthly birthday celebrations, memorial wall plaques, special events, etc.

Admin of Senior Services – Out of House $16,500.00 The majority of this line item is the PACE Dial-A-Ride program.

Other Professional Services $3,500.00 Other Professional Services includes KJK Consulting who negotiates our electrical rates. This category also covers a monthly service fee with NJS for daily monitoring of the server, data backups, security and computer software program updates, etc. The monthly monitoring fee also covers website hosting, email hosting and website domain registration fees.

Accounting Services $5,550.00 Accounting Services include payroll processing, W2 processing, quarterly payroll tax reporting, audit services and monthly book keeping services.

- Payroll Services $2,725.00
- Audit Services..... $1,600.00
- Accounting Services $825.00
- QuickBooks Software Update $400.00

Mosquito Abatement $23,200.00 The budget allows for a contract renewal at $17,500.00 plus $5,700.00 for additional sprayings if needed (equates to two additional sprayings).

Youth and Parks $500.00 The category of Youth and Parks includes an annual contribution to the Troy Baseball organization.

Preliminary

2016-2017 Proposed Capital Improvement Projects

- Parking lot resurfacing or patching. 2016-2017 (Town Budget) – throughout the parking lot are areas as depicted below where the surface is crumbling beyond any repair that can be done with crack sealer and/or sealcoating. While the entire parking lot needs replacement in the future to address drainage issues, the cost of full tear out, drainage improvements and replacement are beyond our means as this time. Funds are allocated in the 2016-2017 FY budget for some patch work, sealcoat, and striping. A total of $25,000.00 plus a 5% contingency of $5,000.00 has been budgeted for this project.

Preliminary

- Handicapped Ramp Replacement 2016-2017 (Town Budget) – As you can see in the picture below, there is significant deterioration along the edges of the ramp and at the base of the ramp (south side) where it meets the parking lot. Small pieces of sidewalk and stone are present along the ramp. A total of $5,000.00 has been budgeted for the tear out and replacement.

- Replace hot water heater in Assessor's mechanical room. 2016-2017 (Town Budget) – this hot water heater is old, corroded and recommended for replacement by CR Leonard Plumbing. A total of $1,300.00 has been budgeted for this replacement.

Preliminary

Upcoming/Future Consideration:

Building/Facility Needs

- Parking lot drainage. 2017-2021
- Community Center tables and chairs, replacement rotation. – as needed.
- Carpet repairs/replacement (seams splitting, stained beyond repair) 2017-2021
- Restroom renovations (Assessor's Offices).
- 6,000 Sq. Ft. Roof Replacement (Community Center Addition) – 2025
- 4,000 Sq. Ft. Roof Replacement (South Office) – 2035 (paid $80K in 2015)
- Township SUV 2019-2024 (replace every 5 to 10 years. Purchased new in 2014)

Technology/Equipment Needs

- Computers – rotate every 3-4 years (ongoing)
- Website update/mobile view. 2017-2019
- Assessor's residential software upgrades or changes. 2017-2021
- Assessor's commercial software program (purchase). 2017-2021
- Phone and voicemail system replacement (Nortel no longer supported) 2017-2021
- New multifunction copy/scan/fax units – 2019-2024 (every 5-10 years)

Preliminary

Assessor Budget Vs. Budget History

Budget Comparison	Assessor						
Assessor	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	FY '16-17 over '15-16	
Expenses	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	**2016-2017**	**Difference**	**% Change**
Salaries	$ 161,000.00	$ 155,000.00	$ 155,000.00	$ 155,000.00	$ 158,000.00	3,000.00	1.94%
IMRF Expenses - Employer's	$ 20,900.00	$ 20,000.00	$ 20,000.00	$ 20,000.00	$ 19,000.00	(1,000.00)	-5.00%
FICA Expenses - Employer's	$ 12,320.00	$ 12,000.00	$ 12,000.00	$ 12,000.00	$ 12,100.00	100.00	0.83%
Health Insurance	$ 16,900.00	$ 7,000.00	$ 11,000.00	$ 16,300.00	$ 17,000.00	700.00	4.29%
Workers Comp	$ 1,700.00	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 2,500.00	0.00	0.00%
Printed Materials	$ 1,400.00	$ 1,400.00	$ 1,400.00	$ 1,400.00	$ 1,400.00	0.00	0.00%
Insurance	$ 75.00	$ 75.00	$ 100.00	$ 100.00	$ 125.00	25.00	25.00%
Office Supplies	$ 500.00	$ 600.00	$ 600.00	$ 500.00	$ 500.00	0.00	0.00%
Telephone Services	$ 2,400.00	$ 2,400.00	$ 2,500.00	$ 2,500.00	$ 2,500.00	0.00	0.00%
Postage	$ -	$ 100.00	$ 100.00	$ 50.00	$ 50.00	0.00	0.00%
Postage-Newsletter	$ 1,900.00	$ 1,900.00	$ 1,900.00	$ 1,950.00	$ 2,100.00	150.00	7.69%
Printing & Publishing	$ 2,420.00	$ 2,420.00	$ 2,420.00	$ 2,420.00	$ 2,420.00	0.00	0.00%
Mileage & Travel	$ 3,000.00	$ 4,260.00	$ 4,800.00	$ 4,800.00	$ 4,800.00	0.00	0.00%
Dues	$ 25.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	0.00	0.00%
Training	$ 3,600.00	$ 5,000.00	$ 5,500.00	$ 5,500.00	$ 6,000.00	500.00	9.09%
Maintenance of Vehicles	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	0.00	0.00%
Maintenance of Equipment	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 500.00	$ 500.00	0.00	0.00%
Capital Outlay	$ 1,000.00	$ 13,685.00	$ 14,935.00	$ 10,000.00	$ 8,000.00	(2,000.00)	-20.00%
Other Professional Services	$ 6,600.00	$ 9,200.00	$ 9,200.00	$ 11,000.00	$ 10,000.00	(1,000.00)	-9.09%
Accounting Services	$ 825.00	$ 825.00	$ 825.00	$ 825.00	$ 825.00	0.00	0.00%
Contingencies	$ 500.00	$ 700.00	$ 700.00	$ 700.00	$ 700.00	0.00	0.00%
TOTAL	$ 238,565.00	$ 240,665.00	$ 247,080.00	$ 248,645.00	$ 249,120.00	475.00	0.19%

Preliminary

Assessor Budget Vs. Actual History

	Assessor						
ASSESSOR	ACTUAL	ACTUAL	ACTUAL	ACTUAL EST. 02.03.16	BUDGET	FY '16-17 over '15-16	
Expenses	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	2016-2017	Difference	% Change
Salaries	$ 151,512.23	$ 147,729.73	$ 132,625.68	$ 147,383.84	$ 158,000.00	10,616.16	7.20%
IMRF Expenses - Employer's	$ 18,992.96	$ 18,753.18	$ 15,176.54	$ 17,073.18	$ 19,000.00	1,926.82	11.29%
FICA Expenses - Employer's	$ 11,468.59	$ 11,247.66	$ 10,076.98	$ 11,195.88	$ 12,100.00	904.12	8.08%
Health Insurance	$ 11,552.16	$ 2,573.44	$ 5,579.05	$ 13,181.54	$ 17,000.00	3,818.46	28.97%
Workers Comp	$ 2,383.00	$ 2,155.00	$ 1,354.00	$ 1,890.00	$ 2,500.00	610.00	32.28%
Printed Materials	$ 1,291.80	$ 1,270.95	$ 1,270.95	$ 1,309.95	$ 1,400.00	90.05	6.87%
Insurance	$ 15.00	$ 15.00	$ 99.00	$ 100.00	$ 125.00	25.00	25.00%
Office Supplies	$ 528.30	$ 544.06	$ 487.00	$ 230.18	$ 500.00	269.82	117.22%
Telephone Services	$ 2,245.67	$ 2,138.64	$ 2,143.64	$ 2,199.68	$ 2,500.00	300.32	13.65%
Postage	$ -	$ 47.25	$ -	$ 49.00	$ 50.00	1.00	2.04%
Postage-Newsletter	$ 1,860.76	$ 1,865.41	$ 1,900.00	$ 1,950.00	$ 2,100.00	150.00	7.69%
Printing & Publishing	$ 2,255.85	$ 2,262.33	$ 2,269.95	$ 2,264.58	$ 2,420.00	155.42	6.86%
Mileage & Travel	$ 2,470.43	$ 4,187.67	$ 4,420.78	$ 3,886.32	$ 4,800.00	913.68	23.51%
Dues	$ -	$ 90.00	$ -	$ 90.00	$ 100.00	10.00	11.11%
Training	$ 3,056.89	$ 3,322.02	$ 2,407.81	$ 2,986.97	$ 6,000.00	3,013.03	100.87%
Maintenance of Vehicles	$ 523.93	$ 50.00	$ 31.82	$ 70.50	$ 500.00	429.50	609.22%
Maintenance of Equipment	$ 550.00	$ 578.00	$ 72.36	$ 244.12	$ 500.00	255.88	104.82%
Capital Outlay	$ 1,075.00	$ 12,966.64	$ 13,888.63	$ 1,550.54	$ 8,000.00	6,449.46	415.95%
Other Professional Services	$ 5,720.45	$ 6,671.25	$ 5,793.00	$ 6,886.50	$ 10,000.00	3,113.50	45.21%
Accounting Services	$ 825.00	$ 825.00	$ 825.00	$ 825.00	$ 825.00	0.00	0.00%
Contingencies	$ 374.66	$ 342.73	$ 541.11	$ 652.54	$ 700.00	47.46	7.27%
TOTAL	$ 218,702.68	$ 219,635.96	$ 200,963.30	$ 216,020.32	$ 249,120.00	33,099.68	15.32%

Preliminary

Assessor – Expense Detail

Below is a description of the more significant expenditure items and detail on what makes up that expense amount.

Salaries $158,000.00 This category covers the salaries of three full-time, two part-time and three seasonal employees.

Health Insurance $17,000.00 Health Insurance represents our costs for health, dental and vision insurance. We have budgeted for a potential 15% increase in costs (Humana). Dental rates and vision rates are fixed through the 2016-2017 fiscal year. There are now two full-time employees who access the health, dental and vision benefits.

Office Supplies $500.00 This category covers the supplies necessary for staff to fulfill duties in the most efficient way possible. It also includes printer paper.

Postage-newsletter $2,100.00 and Publishing & Printing $2,420.00 These two sections cover the printing, publishing, design and postage for our newsletter.

Mileage & Travel $4,800.00 This category includes fuel costs for the township vehicle and the Assessor's mileage reimbursement allowance.

Training $6,000.00 Training expenses include course fees for two people to maintain their CIAO designation (Kim and Tam) and two (Jan and Julie) to continue training classes to obtain their CIAO designation. This category also covers mileage reimbursement, per diem meal reimbursement and hotel charges.

Capital Outlay $8,000.00 The Bradford Wheelhouse Filing System was not purchased as planned in the 2015-2016 fiscal year. It has been decided to forgo this system and stay with traditional filing cabinets. During the 2016-2017 fiscal year it is expected that more filing cabinets will be needed. Additionally, at least two computers will be up for replacement this year.

Other Professional Services $10,000.00 This category covers computer assistance, professional appraiser assistance for appeals, CAMA system updates as well as network maintenance.

Preliminary

Assessor – Capital Improvement Projects/Needs

- Filing cabinet expansion in Assessor's file room. 2016-2017 (Assessor's Budget) – the number of parcels in the Township continues to grow and therefore additional filing cabinets are needed. A total of $8,000.00 has been budgeted in capital outlay of the Assessor's budget for both filing cabinets and necessary computer replacements.

Preliminary

General Assistance Fund

General Assistance Fund (special revenue) – accounts for the revenue and all expenditures of activities related to General Assistance programs and services for low-income residents.

General Assistance Fund Summary

	FY 14-15 Actual	FY 15-16 Budget	FY 15-16 Projected Actual	FY 16-17 Budget	% Change Budget vs. Budget
Revenue	$ 62,440.10	$ 39,825.00	$ 38,927.26	$ 9,975.00	-74.95%
Expenses	$ 41,892.14	$ 55,670.00	$ 32,737.11	$ 58,320.00	4.76%
Excess of Rev. over Exp.	$ 20,547.96	$ (15,845.00)	$ 6,190.15	$ (48,345.00)	205.11%
Fund Balance Beginning April 1st	$ 57,528.32	$ 78,076.28	$ 78,076.28	$ 84,266.43	7.93%
Estimated Cash on Hand March 31st	$ 78,076.28	$ 62,231.28	$ 84,266.43	$ 35,921.43	-42.28%

Budgetary Highlights:

- The General Assistance Fund is expected to end the 2015-2016 fiscal year with an estimated ending bash balance of $84,266.43; equal to over 30 months of a reserve balance. To spend down this balance, revenue from general property taxes has been diverted to the General Town Fund via the allocations in the 2015 Town Fund Levy. Please keep in mind that the Town Fund can transfer funds to General Assistance at any time.
- In the 2016-2017 fiscal year budget you will see the introduction of an Emergency Assistance program. Until now, Troy Township has only offered General Assistance while many townships offer both General Assistance and Emergency Assistance. Townships are required by law to provide General Assistance which is financial assistance for the indigent and is very difficult to qualify for. An applicant must have very little to no monthly income and must have been denied for all other eligible aide. Troy Township is very fortunate that the need for General Assistance in our community is very low. Townships can voluntarily allocate General Assistance funds for an Emergency Assistance program where qualifying criteria is somewhat less stringent; and therefore increases the Township's ability to assist our residents. Guidelines for eligible income levels are established by the Township Board and applicants are not allowed to receive assistance more than one time per year. The Board can allocate a certain amount of funds available for Emergency Assistance and once all funds are expended, Emergency Assistance is ended until funds are allocated for it in an upcoming fiscal year.

Preliminary

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Preliminary

General Assistance Fund Budget Vs. Budget History

Budget Comparison	General Assistance						
General Assistance	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	FY '16-17 over '15-16	
Income	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	**2016-2017**	**Difference**	**% Change**
Interest Income	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	0.00	0.00%
General Property Income	$ 82,683.00	$ 77,625.00	$ 61,400.00	$ 39,800.00	$ 9,950.00	(29,850.00)	-75.00%
Total Income	$ 82,708.00	$ 77,650.00	$ 61,425.00	$ 39,825.00	$ 9,975.00	(29,850.00)	-74.95%
Expenses	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	**2016-2017**		**% Change**
Salaries	$ 13,000.00	$ 12,950.00	$ 14,000.00	$ 14,200.00	$ 15,000.00	800.00	5.63%
IMRF Expenses	$ 1,900.00	$ 1,850.00	$ 2,000.00	$ 2,000.00	$ 2,100.00	100.00	5.00%
FICA Expenses	$ 1,800.00	$ 1,000.00	$ 1,080.00	$ 1,100.00	$ 1,200.00	100.00	9.09%
Health Ins.	$ -	$ -	$ -	$ -	$ -	0.00	
Workers Comp	$ -	$ -	$ -	$ -	$ -	0.00	
State Unemp.	$ 200.00	$ 230.00	$ 260.00	$ 250.00	$ 250.00	0.00	0.00%
General Asst - Clothing			$ 1,000.00	$ 1,000.00	$ 500.00	(500.00)	-50.00%
General Asst - Drugs	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 500.00	(500.00)	-50.00%
General Asst - Gas/Fuel	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 500.00	(500.00)	-50.00%
General Asst - Utilities	$ 1,000.00	$ 1,100.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	0.00	0.00%
General Asst - Shelter/Rent	$ 16,500.00	$ 15,400.00	$ 15,500.00	$ 15,500.00	$ 10,000.00	(5,500.00)	-35.48%
General Asst - Medical	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 500.00	(500.00)	-50.00%
General Asst - Food	$ 1,000.00	$ 2,000.00	$ 1,500.00	$ 1,500.00	$ 1,500.00	0.00	0.00%
EMERGENCY ASSISTANCE	$ -	$ -	$ -	$ -	$ 10,000.00	10,000.00	
Insurance	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ 2,400.00	0.00	0.00%
Office Supplies	$ -	$ -	$ -	$ -	$ -	0.00	
Telephone Services	$ -	$ -	$ -	$ -	$ -	0.00	
Postage	$ -	$ -	$ -	$ -	$ -	0.00	
Postage - Newsletter	$ 1,800.00	$ 1,900.00	$ 1,900.00	$ 1,950.00	$ 2,100.00	150.00	7.69%
Printing & Publishing	$ 2,600.00	$ 2,300.00	$ 2,300.00	$ 2,300.00	$ 2,420.00	120.00	5.22%
Mileage & Travel	$ 1,200.00	$ 1,200.00	$ 1,200.00	$ 1,200.00	$ 1,300.00	100.00	8.33%
Dues	$ -	$ -	$ -	$ -	$ -	0.00	
Training	$ 425.00	$ 420.00	$ 420.00	$ 420.00	$ 500.00	80.00	19.05%
Utilities	$ -	$ -	$ -	$ -	$ -	0.00	
Build. Maint.	$ -	$ 25,000.00	$ -	$ -	$ -	0.00	
Maint. Of Equip.	$ 300.00	$ 305.00	$ 325.00	$ 250.00	$ 250.00	0.00	0.00%
Capital Outlay	$ 1,250.00	$ 12,000.00	$ 11,500.00	$ 1,500.00	$ -	(1,500.00)	-100.00%
Debt Certificate Interest	$ 25,000.00	$ -	$ -	$ -	$ -	0.00	
Legal Asst.	$ -	$ -	$ -	$ -	$ -	0.00	
Other Professional Serv.	$ -	$ -	$ 1,000.00	$ 1,000.00	$ 1,000.00	0.00	0.00%
Accounting Serv.	$ 3,500.00	$ 3,600.00	$ 3,600.00	$ 3,600.00	$ 3,800.00	200.00	5.56%
Contingencies	$ 750.00	$ 495.00	$ 500.00	$ 500.00	$ 500.00	0.00	0.00%
TOTAL EXPENSES	$ 77,625.00	$ 87,150.00	$ 65,485.00	$ 55,670.00	$ 58,320.00	2,650.00	4.76%
Net Income	$ 5,083.00	$ (9,500.00)	$ (4,060.00)	$ (15,845.00)	$ (48,345.00)		

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Starting Cash of 04/01	$ 12,109.00	$ 45,273.00	$ 57,528.32	$ 78,076.28	$ 84,266.43
Estimated Income	$ 82,708.00	$ 77,650.00	$ 61,425.00	$ 39,825.00	$ 9,975.00
Total Funds Available	$ 94,817.00	$ 122,923.00	$ 118,953.32	$ 117,901.28	$ 94,241.43
Budgeted Expenses	$ 87,625.00	$ 87,150.00	$ 65,485.00	$ 55,670.00	$ 58,320.00
Estimated Ending Balance	$ 17,192.00	$ 35,773.00	$ 53,468.32	$ 62,231.28	$ 35,921.43
Average Monthly Expenses	$ 6,468.75	$ 7,262.50	$ 5,457.08	$ 4,639.17	$ 4,860.00
Months of Reserve at end of FY	2.66	4.93	9.80	13.41	7.39

Preliminary

General Assistance Fund Budget Vs. Actual History

	General Assistance						
GENERAL ASSISTANCE	ACTUAL	ACTUAL	ACTUAL	ACTUAL EST. 02.03.16	BUDGET	FY '16-17 over '15-16	
Income	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	2016-2017	Difference	% Change
Interest Income	$ 3.51	$ 5.80	$ 7.20	$ 11.79	$ 25.00	13.21	183.47%
General Property Income	$ 81,937.55	$ 77,568.35	$ 62,432.32	$ 38,915.47	$ 9,950.00	(28,965.47)	-46.39%
Misc. Income	$ 10,949.00	$ -	$ 0.58	$ -	$ -	0.00	0.00%
Total Income	$ 92,890.06	$ 77,574.15	$ 62,440.10	$ 38,927.26	$ 9,975.00	(28,952.26)	-46.37%
Expenses	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	2016-2017	Difference	% Change
Salaries	$ 11,395.46	$ 12,734.20	$ 13,333.02	$ 13,689.08	$ 15,000.00	1,310.92	9.83%
IMRF Expenses	$ 1,497.83	$ 1,726.47	$ 1,773.42	$ 1,745.36	$ 2,100.00	354.64	20.00%
FICA Expenses	$ 871.74	$ 974.20	$ 1,019.96	$ 1,047.23	$ 1,200.00	152.77	14.98%
Health Ins.	$ -	$ -	$ -	$ -	$ -	0.00	
Workers Comp	$ -	$ -	$ -	$ -	$ -	0.00	
State Unemp.	$ 90.11	$ 147.62	$ 147.87	$ 108.34	$ 250.00	141.66	95.80%
General Asst - Clothing			$ -	$ -	$ 500.00	500.00	
General Asst - Drugs	$ -	$ -	$ 12.00	$ 2.00	$ 500.00	498.00	4150.00%
General Asst - Gas/Fuel	$ -	$ -	$ -	$ -	$ 500.00	500.00	
General Asst - Utilities	$ 224.00	$ 945.18	$ 1,535.48	$ 779.90	$ 2,000.00	1,220.10	79.46%
General Asst - Shelter/Rent	$ 7,625.00	$ 1,575.00	$ 1,455.00	$ 825.00	$ 10,000.00	9,175.00	630.58%
General Asst - Medical	$ -	$ -	$ 3.90	$ -	$ 500.00	500.00	12820.51%
General Asst - Food	$ -	$ 1,237.85	$ 1,035.71	$ 1,426.11	$ 1,500.00	73.89	7.13%
EMERGENCY ASSISTANCE	$ -	$ -	$ -	$ -	$ 10,000.00	10,000.00	100.00%
Insurance	$ 2,360.00	$ 1,915.00	$ 2,360.00	$ 2,360.00	$ 2,400.00	40.00	1.69%
Office Supplies	$ -	$ -	$ -	$ -	$ -	0.00	
Telephone Services	$ -	$ -	$ -	$ -	$ -	0.00	
Postage	$ -	$ -	$ -	$ -	$ -	0.00	
Postage - Newsletter	$ 1,792.87	$ 1,866.50	$ 1,889.27	$ 2,035.90	$ 2,100.00	64.10	3.39%
Printing & Publishing	$ 2,260.86	$ 2,291.47	$ 2,248.66	$ 2,324.56	$ 2,420.00	95.44	4.24%
Mileage & Travel	$ 997.18	$ 704.06	$ 672.37	$ 470.97	$ 1,300.00	829.03	123.30%
Dues	$ -	$ -	$ -	$ -	$ -	0.00	
Training	$ 395.00	$ 294.46	$ 260.00	$ 400.00	$ 500.00	100.00	38.46%
Utilities	$ -	$ -	$ -	$ -	$ -	0.00	
Build. Maint.	$ -	$ 24,959.20	$ -	$ -	$ -	0.00	
Maint. Of Equip.	$ 275.00	$ 302.50	$ 302.50	$ 153.89	$ 250.00	96.11	31.77%
Capital Outlay	$ 1,126.02	$ 10,000.00	$ 9,096.01	$ 845.00	$ -	(845.00)	-9.29%
Debt Certificate Interest	$ 25,000.00	$ -	$ -	$ -	$ -	0.00	
Legal Asst.	$ -	$ -	$ -	$ -	$ -	0.00	
Other Professional Serv.	$ -	$ -	$ 1,000.00	$ 1,000.00	$ 1,000.00	0.00	0.00%
Accounting Serv.	$ 3,466.30	$ 3,450.79	$ 3,368.50	$ 3,382.77	$ 3,800.00	417.23	12.39%
Contingencies	$ 348.50	$ 196.06	$ 378.47	$ 141.00	$ 500.00	359.00	94.86%
TOTAL EXPENSES	$ 59,725.87	$ 65,320.56	$ 41,892.14	$ 32,737.11	$ 58,320.00	25,582.89	61.07%
Net Income	$ 33,164.19	$ 12,253.59	$ 20,547.96	$ 6,190.15	$ (48,345.00)		
Ending Cash Balance as of March 31st of FY	$ 45,274.73	$ 57,528.32	$ 78,076.28	$ 84,266.43	$ 29,731.28		
Average Monthly Expenses	$ 4,977.16	$ 5,443.38	$ 3,491.01	$ 2,728.09	$ 4,860.00		
Months of Reserves Cash Balance/Avg. Monthly Exp.	**9.10**	**10.57**	**22.36**	**30.89**	6.12		

Preliminary

General Assistance – Expense Detail

Salaries $15,000.00 This category covers the salary of one part-time General Assistance Case Worker.

Insurance $2,400.00 Allows for the renewal of Medical Assistance Catastrophic Insurance. According to the General Assistance guidelines, the Township is responsible for a General Assistance Client's medical expenses. This insurance will help cover costs of significant medical expenses of a client, should the need arise.

Mileage & Travel $1,300.00 For mileage & travel we have budgeted for travel to and from a minimum of two General Assistance training classes during the fiscal year plus travel and meals for quarterly GA training meetings.

Training $500.00 For training we have budgeted for a minimum of two General Assistance training classes during the fiscal year plus other supplemental training as offered by various organizations.

Other Professional Services $1,000.00 Other professional services cover the annual programming/updates fee for the Visual GA Program. The programming and updates cover any DHS or State updates to the GA requirements/qualifications.

General Assistance/Emergency Assistance Relief $25,500:

General Assistance - Clothing	$500.00
General Assistance – Drugs	$500.00
General Assistance – Fuel	$500.00
General Assistance – Utilities	$2,000.00
General Assistance – Shelter/Rent	$10,000.00
General Assistance – Medical Care	$500.00
General Assistance – Food	$1,500.00
Emergency Assistance	$10,000.00

Preliminary

Road and Bridge Fund

Road and Bridge Fund (special revenue) – accounts for the revenue and expenditures needed to finance the maintenance and construction of the Township's roads and bridges.

Road and Bridge Fund Summary

	FY 14-15 Actual	FY 15-16 Budget	FY 15-16 Projected Actual	FY 16-17 Budget	% Change Budget vs. Budget
Revenue	$ 792,008.66	$ 926,375.00	$ 778,797.39	$ 941,408.00	1.62%
Expenses	$ 733,452.05	$ 1,486,220.00	$ 719,165.42	$ 1,485,870.00	-0.02%
Excess of Rev. over Exp.	$ 58,556.61	$ (559,845.00)	$ 59,631.97	$ (544,462.00)	-2.75%
Fund Balance Beginning April 1st	$ 585,639.73	$ 644,196.34	$ 644,196.34	$ 703,828.31	9.26%
Estimated Cash on Hand March 31st	$ 644,196.34	$ 84,351.34	$ 703,828.31	$ 159,366.31	88.93%

Budgetary Highlights:

- Ending Cash Balance/Carry Over Balance – The Road and Bridge Fund is expected to end the 2015-2016 FY with a positive net income of approximately $59,631.97 as compared to a budgeted net income of ($559,845.00).
- Revenue/Expenses – The proposed 2016-2017 FY budget shows revenue increasing by 1.62% over the prior year's budget while expenses have been lowered by $350.00 or -.02%.

Preliminary

Road and Bridge Fund Budget Vs. Budget History

Budget Comparison	Road and Bridge						
Road & Bridge	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	FY '16-17 over '15-16	
Income	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	**2016-2017**	**Difference**	**% Change**
State and Federal Grants	$ 37,500.00	$ 10,400.00	$ -	$ -	$ -	0.00	#DIV/0!
Fines	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	0.00	0.00%
Uniform Income	$ -	$ 624.00	$ 760.00	$ 383.00	$ 767.00	384.00	100.26%
Cell Phone Withholding (Income)	$ -	$ -	$ 1,000.00	$ 720.00	$ 720.00	0.00	0.00%
Interest Income	$ 300.00	$ 390.00	$ 250.00	$ 250.00	$ 250.00	0.00	0.00%
State Maint. Agreement	$ 7,500.00	$ 7,500.00	$ 11,000.00	$ 12,000.00	$ 12,000.00	0.00	0.00%
Rental Income	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	0.00	0.00%
Sale of Fixesd Asset	$ -	$ -	$ -	$ -	$ -	0.00	
General Property Tax	$ 599,412.00	$ 618,000.00	$ 625,600.00	$ 645,822.00	$ 657,471.00	11,649.00	1.80%
Replacement Tax	$ 105,000.00	$ 105,000.00	$ 110,000.00	$ 115,000.00	$ 118,000.00	3,000.00	2.61%
Misc. Income	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	0.00	0.00%
Loan Proceeds			$ -	$ 150,000.00	$ 150,000.00	0.00	0.00%
Total Income	$ 751,912.00	$ 744,114.00	$ 750,810.00	$ 926,375.00	$ 941,408.00	15,033.00	1.62%
Expenses	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	**2016-2017**	**Difference**	**% Change**
Salaries	$ 207,000.00	$ 252,000.00	$ 222,000.00	$ 230,000.00	$ 243,000.00	13,000.00	5.65%
IMRF Expenses - Employer's	$ 28,000.00	$ 28,000.00	$ 28,000.00	$ 28,000.00	$ 28,000.00	0.00	0.00%
FICA Expenses - Employer's	$ 15,000.00	$ 18,000.00	$ 16,000.00	$ 16,000.00	$ 18,600.00	2,600.00	16.25%
Health Insurance	$ 39,000.00	$ 27,000.00	$ 27,000.00	$ 40,500.00	$ 26,000.00	(14,500.00)	-35.80%
Workers Comp	$ -	$ -	$ -	$ -	$ -	0.00	
State Unemployment	$ 1,000.00	$ 2,500.00	$ 2,000.00	$ 2,000.00	$ 1,000.00	(1,000.00)	-50.00%
Insurance	$ 16,800.00	$ 17,000.00	$ 17,000.00	$ 19,200.00	$ 19,200.00	0.00	0.00%
Office Supplies	$ 1,000.00	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ 1,000.00	(500.00)	-33.33%
Telephone Services	$ 6,000.00	$ 6,000.00	$ 6,000.00	$ 6,000.00	$ 6,000.00	0.00	0.00%
Postage	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	0.00	0.00%
Postage-Newsletter	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,050.00	50.00	2.50%
Printing & Publishing	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	0.00	0.00%
Mileage & Travel	$ 1,200.00	$ 1,200.00	$ 1,400.00	$ 1,500.00	$ 1,500.00	0.00	0.00%
Dues	$ 300.00	$ 300.00	$ 300.00	$ 300.00	$ 300.00	0.00	0.00%
Training	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	0.00	0.00%

Preliminary

Road and Bridge Fund Budget Vs. Budget History

Utilities	$ 4,600.00	$ 6,600.00	$ 5,000.00	$ 5,000.00	**$ 5,000.00**	**0.00**	**0.00%**
Utilities R&B Street Lights	$ 22,000.00	$ 22,000.00	$ 22,000.00	$ 22,000.00	**$ 22,000.00**	**0.00**	**0.00%**
Maintenance of Roads	$ 160,000.00	$ 160,000.00	$ 160,000.00	$ 160,000.00	**$ 160,000.00**	**0.00**	**0.00%**
Maintenance of Bridges	$ 3,500.00	$ 3,500.00	$ 4,000.00	$ 4,000.00	**$ 4,000.00**	**0.00**	**0.00%**
Maintenance of Buildings	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	**$ 10,000.00**	**0.00**	**0.00%**
Maintenance of Vehicles	$ 21,500.00	$ 21,500.00	$ 21,500.00	$ 21,500.00	**$ 21,500.00**	**0.00**	**0.00%**
Maintenance of Equipment	$ 36,500.00	$ 36,500.00	$ 36,500.00	$ 36,500.00	**$ 36,500.00**	**0.00**	**0.00%**
Janitorial	$ 2,000.00	$ 4,400.00	$ 4,400.00	$ 4,400.00	**$ 4,400.00**	**0.00**	**0.00%**
Gas & Oil	$ 35,000.00	$ 78,000.00	$ 62,000.00	$ 62,000.00	**$ 62,000.00**	**0.00**	**0.00%**
Capital Outlay	$ 5,000.00	$ 2,600.00	$ 4,550.00	$ 4,550.00	**$ 4,550.00**	**0.00**	**0.00%**
Capital Outlay R&B Equipment	$ 196,000.00	$ 196,000.00	$ 196,000.00	$ 315,000.00	**$ 315,000.00**	**0.00**	**0.00%**
Capital Outlay R&B	$ 310,000.00	$ 220,000.00	$ 310,000.00	$ 310,000.00	**$ 310,000.00**	**0.00**	**0.00%**
Capital Outlay Building **(Includes $50K Grant in FY 2012-2013)**	$ 90,000.00	$ 48,500.00	$ 27,000.00	$ 27,000.00	**$ 27,000.00**	**0.00**	**0.00%**
Debt Services Principal	$ -	$ -	$ -	$ 70,000.00	**$ 70,000.00**	**0.00**	**0.00%**
Legal Assistance	$ 4,220.00	$ 4,220.00	$ 4,220.00	$ 4,220.00	**$ 4,220.00**	**0.00**	**0.00%**
Other Professional Services	$ 19,000.00	$ 19,000.00	$ 19,000.00	$ 19,000.00	**$ 19,000.00**	**0.00**	**0.00%**
Accounting Services	$ 4,000.00	$ 4,250.00	$ 4,250.00	$ 4,600.00	**$ 4,600.00**	**0.00**	**0.00%**
Contingencies	$ 5,000.00	$ 5,000.00	$ 3,000.00	$ 5,000.00	**$ 5,000.00**	**0.00**	**0.00%**
Reimbursement of Corp. Pers. Property Tax	$ 50,000.00	$ 50,000.00	$ 50,000.00	$ 50,000.00	**$ 50,000.00**	**0.00**	**0.00%**
TOTAL Expenses	$ 1,300,070.00	$ 1,252,020.00	$ 1,271,070.00	$ 1,486,220.00	**$ 1,485,870.00**	**(350.00)**	**-0.02%**
Net Income	$ (548,158.00)	$ (507,906.00)	$ (520,260.00)	$ (559,845.00)	**$ (544,462.00)**	**15,383.00**	**-2.75%**

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Starting Cash of 04/01	$ 564,945.00	$ 526,490.00	$ 585,639.73	$ 644,196.34	**$ 703,828.31**
Estimated Income	$ 751,912.00	$ 744,114.00	$ 750,810.00	$ 926,375.00	**$ 941,408.00**
Total Funds Available	$ 1,316,857.00	$ 1,270,604.00	$ 1,336,449.73	$ 1,570,571.34	**$ 1,645,236.31**
Budgeted Expenses	$ 1,300,070.00	$ 1,252,020.00	$ 1,271,070.00	$ 1,486,220.00	**$ 1,485,870.00**
Estimated Ending Balance	$ 16,787.00	$ 18,584.00	$ 65,379.73	$ 84,351.34	**$ 159,366.31**
Average Monthly Expenses	**$ 108,339.17**	**$ 104,335.00**	**$ 105,922.50**	**$ 123,851.67**	$ 123,822.50
Months of Reserve at end of FY	**0.15**	**0.18**	**0.62**	**0.68**	**1.29**

Preliminary

Road and Bridge Fund Budget Vs. Actual History

	Road and Bridge						
ROAD & BRIDGE	ACTUAL	ACTUAL	ACTUAL	ACTUAL EST. 02.03.16	BUDGET	FY '16-17 over '15-16	
Income	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	2016-2017	Difference	% Change
State and Federal Grants	$ 35,634.54	$ 73,285.26	$ -	$ -	$ -	0.00	
Fines	$ 1,335.03	$ 2,301.94	$ 1,068.38	$ 1,772.39	$ 2,000.00	227.61	12.84%
Uniform Income	$ 792.00	$ 744.56	$ 545.38	$ 766.48	$ 767.00	0.52	0.07%
Cell Phone Withholding (Income)	$ -	$ 83.10	$ 831.00	$ 692.50	$ 720.00	27.50	3.97%
Interest Income	$ 401.84	$ 288.87	$ 84.51	$ 98.04	$ 250.00	151.96	155.00%
State Maint. Agreement	$ 11,473.50	$ 8,807.50	$ 12,016.50	$ 3,060.00	$ 12,000.00	8,940.00	292.16%
Rental Income	$ -		$ -	$ -	$ 100.00	100.00	
Sale of Fixed Asset	$ -	$ 600.00	$ 24,807.00	$ -	$ -	0.00	
General Property Tax	$ 601,138.46	$ 608,752.81	$ 629,872.76	$ 645,867.36	$ 657,471.00	11,603.64	1.80%
Replacement Tax	$ 110,015.54	$ 126,122.99	$ 120,510.91	$ 126,386.13	$ 118,000.00	(8,386.13)	-6.64%
Misc. Income	$ 4,414.66	$ 3,483.52	$ 2,272.22	$ 154.49	$ 100.00	(54.49)	-35.27%
Loan Proceeds				$ -	$ 150,000.00	150,000.00	100.00%
Total Income	$ 765,205.57	$ 824,470.55	$ 792,008.66	$ 778,797.39	$ 941,408.00	162,610.61	20.88%
Expenses	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	2016-2017	Difference	% Change
Salaries	$ 197,709.59	$ 236,164.94	$ 219,819.31	$ 200,474.92	$ 243,000.00	42,525.08	21.21%
IMRF Expenses - Employer's	$ 23,036.53	$ 27,477.82	$ 23,419.41	$ 19,419.92	$ 28,000.00	8,580.08	44.18%
FICA Expenses - Employer's	$ 13,163.26	$ 15,440.95	$ 14,190.44	$ 13,333.55	$ 18,600.00	5,266.45	39.50%
Health Insurance	$ 33,455.53	$ 15,655.12	$ 21,895.52	$ 15,235.96	$ 26,000.00	10,764.04	70.65%
Workers Comp	$ -	$ -	$ -	$ -	$ -	0.00	
State Unemployment	$ 876.70	$ 1,448.66	$ 1,609.63	$ 1,041.80	$ 1,000.00	(41.80)	-4.01%
Insurance	$ 16,038.00	$ 16,337.00	$ 17,000.00	$ 17,268.00	$ 19,200.00	1,932.00	11.19%
Office Supplies	$ 1,469.32	$ 315.80	$ 141.41	$ 284.14	$ 1,000.00	715.86	251.94%
Telephone Services	$ 4,726.86	$ 5,180.37	$ 5,440.95	$ 5,563.67	$ 6,000.00	436.33	7.84%
Postage	$ 226.25	$ 171.83	$ 137.20	$ 153.49	$ 500.00	346.51	225.75%
Postage-Newsletter	$ 1,860.77	$ 1,865.42	$ 1,905.98	$ 2,000.00	$ 2,050.00	50.00	2.50%
Printing & Publishing	$ 2,357.10	$ 2,414.14	$ 2,696.38	$ 2,542.79	$ 3,200.00	657.21	25.85%
Mileage & Travel	$ 344.96	$ -	$ 106.40	$ -	$ 1,500.00	1,500.00	
Dues	$ 175.00	$ 240.00	$ 242.84	$ 165.00	$ 300.00	135.00	81.82%
Training	$ 250.00	$ 90.00	$ 140.00	$ 150.00	$ 750.00	600.00	400.00%

Preliminary

Road and Bridge Fund Budget Vs. Actual History

Utilities	$ 3,205.36	$ 4,791.35	$ 4,738.15	$ 3,729.61	$ 5,000.00	1,270.39	34.06%
Utilities R&B Street Lights	$ 21,627.85	$ 16,556.66	$ 15,760.85	$ 17,954.66	$ 22,000.00	4,045.34	22.53%
Maintenance of Roads	$ 46,073.56	$ 110,784.51	$ 124,401.75	$ 73,515.13	$ 160,000.00	86,484.87	117.64%
Maintenance of Bridges	$ 576.25	$ 261.66	$ -	$ -	$ 4,000.00	4,000.00	
Maintenance of Buildings	$ 5,771.52	$ 4,210.99	$ 8,058.40	$ 3,014.61	$ 10,000.00	6,985.39	231.72%
Maintenance of Vehicles	$ 17,509.84	$ 13,503.04	$ 8,545.37	$ 16,531.46	$ 21,500.00	4,968.54	30.06%
Maintenance of Equipment	$ 19,743.77	$ 25,655.50	$ 26,256.84	$ 23,715.57	$ 36,500.00	12,784.43	53.91%
Janitorial	$ 2,071.18	$ 1,597.42	$ 1,631.09	$ 3,296.62	$ 4,400.00	1,103.38	33.47%
Gas & Oil	$ 36,239.00	$ 73,116.95	$ 46,254.85	$ 30,797.02	$ 62,000.00	31,202.98	101.32%
Capital Outlay	$ 2,011.70	$ 1,280.77	$ 3,420.78	$ -	$ 4,550.00	4,550.00	
Capital Outlay R&B Equipment	$ 71,482.61	$ 112,450.71	$ 41,254.49	$ 79,184.84	$ 315,000.00	235,815.16	297.80%
Capital Outlay R&B	$ 229,737.44	$ 66,473.53	$ 131,021.90	$ 144,256.58	$ 310,000.00	165,743.42	114.89%
Capital Outlay Building	$ 45,522.09	$ 14,860.10	$ 8,217.00	$ 9,630.40	$ 27,000.00	17,369.60	180.36%
Debt Services Principal	$ -	$ -	$ -	$ 30,662.54	$ 70,000.00	39,337.46	128.29%
Legal Assistance	$ 786.25	$ 601.25	$ -	$ 477.50	$ 4,220.00	3,742.50	783.77%
Other Professional Services	$ -	$ -	$ 400.00	$ 400.00	$ 19,000.00	18,600.00	4650.00%
Accounting Services	$ 3,994.45	$ 4,245.16	$ 4,029.12	$ 4,093.60	$ 4,600.00	506.40	12.37%
Contingencies	$ 1,618.21	$ 1,901.02	$ 715.99	$ 272.04	$ 5,000.00	4,727.96	1737.97%
Reimbursement of Corp. Pers. Property Tax	$ -		$ -	$ -	$ 50,000.00	50,000.00	
TOTAL Expenses	$ 803,660.95	$ 775,092.67	$ 733,452.05	$ 719,165.42	$ 1,485,870.00	766,704.58	106.61%
Net Income	**$ (38,455.38)**	**$ 49,377.88**	**$ 58,556.61**	**$ 59,631.97**	$ (544,462.00)	(604,093.97)	-1013.04%
Grant Funding Received but not paid out prior to fiscal year	$ (4,583.96)						
Actual Net Income for FY 2012-2013	$ (43,039.34)	$ 49,377.88	$ 58,556.61	$ 59,631.97	$ (544,462.00)		
Ending Cash Balance as of March 31st of FY	$ 536,261.85	$ 585,639.73	$ 644,196.34	$ 703,828.31	$ 99,734.34		
Average Monthly Expenses	$ 66,971.75	$ 64,591.06	$ 61,121.00	$ 59,930.45			
Months of Reserves Cash Balance/Avg. Monthly Exp.	**8.01**	**9.07**	**10.54**	**11.74**			

Preliminary

Road and Bridge – Expense Detail

Salaries $243,000.00 This category covers the salaries the Highway Department staff which currently includes four full-time employees and seasonal part-time employees who are called in when needed. It also accounts for $16,250.00 of the Highway Commissioner's salary being paid from the R&B Fund (a reimbursement to the Town Fund line item of salaries).

IMRF Expenses $28,000.00 Our current IMRF contribution rate is 13.63%. This rate is effective until December 31, 2016. We have estimated the 2017 contribution rate at 14.00%.

Health Insurance $26,000.00 Health Insurance represents our costs for health, dental and vision insurance. We have budgeted for a potential 15% increase in costs (Humana). Dental rates and vision rates are fixed through the 2016-2017 fiscal year. There are two full-time employees who access our health, dental and vision benefits. As a reminder, we budget that the full HRA reimbursement will be used by each employee each year.

Insurance $19,200.00 Insurance is provided through TOIRMA. This is our general liability, workers compensation and auto insurance. We have allowed for a potential 10% increase in premium.

Telephone Services $6,000.00 Telephone services include Comcast telephone and internet service as well as Verizon cell phone service.

Printing & Publishing $3,200.00 Printing and Publishing includes costs for the Township newsletter as well as all legal notices that must be published.

Mileage & Travel $1,500.00 This category includes travel related expenditures. Hotel costs, mileage reimbursement and meal per-diem. The budget includes attendance at the Highway Commissioners Conference as well as Topics Day and the TOI Conference in November.

Utilities Road and Bridge Street Lights $22,000.00 This category includes two utility bills for street lights. A 12 month average was used to determine the budget amount.

Capital Outlay - R&B Equipment $315,000.00 This category includes funds that might be needed to purchase new equipment, trucks, tractors, trailers, etc. This line item includes $150,000.00 to allow for the possible lease/purchase of an additional large piece of equipment. As a reminder, there is revenue totaling $150,000.00 as loan proceeds that are then off-set by the full expense of the equipment under Capital Outlay. Later you will see the lease payment expensed under Debt Services Principal.

Capital Outlay - R&B $310,000.00 This category includes funds needed for all road projects including paving, tar and chip, etc.

Capital Outlay Building $27,000.00 Capital Outlay Building includes funds for a possible new salt dome.

Debt Services Principal - $70,000.00 This category includes the annual lease payment for the 2014 International at approximately $31,000.00 plus an additional $39,000.00 for a possible new lease/purchase.

Preliminary

Other Professional Services $19,000.00 Other Professional Services covers services of consultants and engineers that may need to advise on road projects.

Accounting Services $4,600.00 Accounting Services include payroll processing, W2 processing, quarterly payroll tax reporting, audit services and monthly book keeping services.

- Payroll Services $2,175.00
- Audit Services..... $1,600.00
- Accounting Services $825.00

Preliminary

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Preliminary