

2025-2026

Annual Budget Proposal



25448 Seil Rd.

Shorewood, IL 60404

815-744-1968

www.troytownship.com



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Elected Officials

Elected Officials

Joseph D. Baltz
Supervisor

Larry Ryan
Clerk

Kimberly Anderson, CIAO
Assessor

Thomas R. Ward
Highway Commissioner

Johnnie Greenwood
Bryan W. Kopman
Jerry Nudera
Brett Wheeler
Trustees

Dawn Damiani
Collector

Administrative Staff

Jennifer Dylik
Township Administrator



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Budget Message

February 28, 2025

Supervisor Joseph D. Baltz and the Trustees of Troy Township,

I am pleased to present you with the proposed budget for the 2025-2026 fiscal year. I'd like to acknowledge and thank Assessor Kimberly Anderson, Highway Commissioner Thomas R. Ward, and Supervisor Joseph D. Baltz for their contributions and collaboration on this proposal.

As we approach the end of the fiscal year on March 31, 2025, we are pleased to report that all three funds have come in under budget for expenses. Additionally, both the Town Fund and the Road Fund have slightly exceeded their revenue projections.

2024-2025FY Revenue - While payments for Corporate Personal Property have decreased, the Township received a \$270,000 grant from the State of Illinois. This grant, which was equally divided between the Town Fund and Road Fund, was a reimbursement for capital improvements made to each entity's building in the previous fiscal year(s). The exact timing of the receipt of these funds was unknown and therefore not budgeted, leading both funds to exceed their budgeted revenue projections.

2024-2025FY Expenses – As noted earlier, all three funds are projected to finish the fiscal year under budget on expenses.

Notable under-budget expense line items for the Town Fund include:

- **Health Insurance:** A potential 15% increase in premiums was projected, but the actual increase was only 6.6%. Additionally, not all health insurance participants used the full amount of their HRA funds.
- **Community Services:** The Township launched the Community Mental Health Program in partnership with Thriveworks in late November 2024. However, resident participation has been lower than expected. The program was budgeted for \$10,000, but as of February 19, 2025, expenses have totaled \$0.00.
- **Capital Outlay:** The Township had planned for the purchase of a new SUV and new multi-function copier units. Both purchases came in significantly under budget.
- **Transfer to General Assistance:** \$20,000 was budgeted for this transfer. But, due to the lower-than-budgeted General Assistance expenditures for financial assistance categories, the transfer was not needed.
- **Assessor - Salaries:** This line item is under budget due to the departure of a part-time employee who has not yet been replaced.
- **Assessor - Health Insurance:** A potential 15% increase in premiums was projected, but the actual increase was only 6.6%. Additionally, not all health insurance participants used the full amount of their HRA funds.

The most notable Road Fund's under-budget expense items include the categories of salaries, health insurance, and capital outlay for R&B Equipment, R&B, and Building.

In summary, as the 2024-2025 fiscal year draws to a close, all funds are performing better than expected, ensuring the Township remains in a strong financial position.

Budget Message

	Budgeted Change in Fund Balance FY Ending March 31, 2025	Estimated Actual Change in Fund Balance FY Ending March 31, 2025	Estimated Ending Fund Balance FY Ending March 31, 2025	Months of Reserve Based on the Average Monthly Expenditures of the Three Fiscal Years ending March 31st 2022, 2023, and 2024
Town Fund	\$ 53,117.00	\$ 380,376.46	\$ 1,551,781.08	14.03
General Assistance Fund	\$ (22,092.00)	\$ (7,440.94)	\$ 19,023.45	8.70
Road & Bridge Fund	\$ (963,105.00)	\$ 238,816.93	\$ 1,588,687.68	16.92

As we present this budget proposal and look forward to the new fiscal year, there are a few items of significance that need to be highlighted:

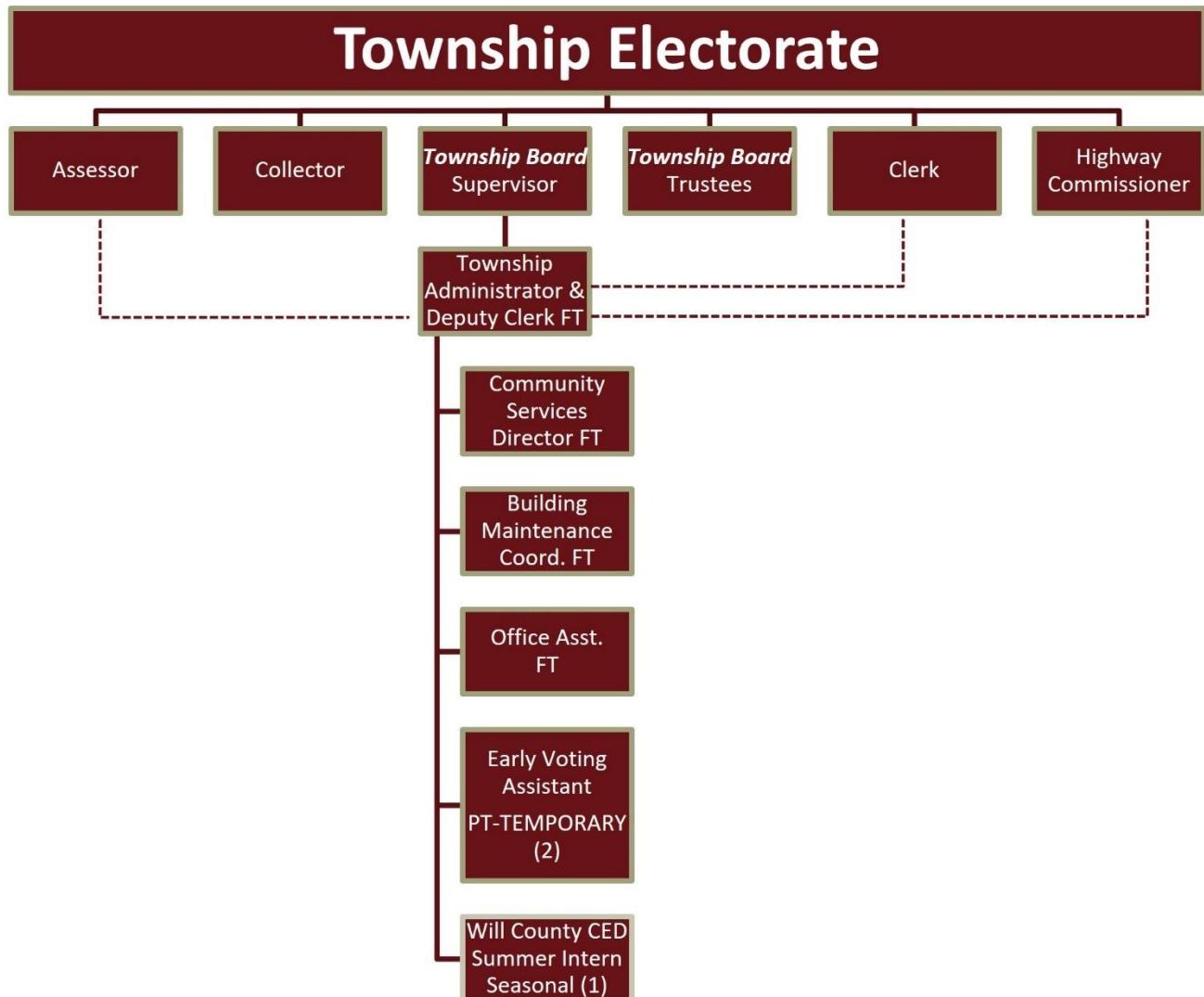
- Corporate Personal Property is continuing to decline and is difficult to budget. The State of Illinois estimates payments of CPP to decrease by 32.6% from the prior year's allocations.
- A new General Town Capital Fund will be established with a transfer of \$350,000 from the Town's General Fund. This Capital Fund is dedicated to reserving funds exclusively for major building, equipment, and grounds repairs and improvements. Details on the proposed Capital Fund expenditures for the 2025-2026 fiscal year are outlined in the new Five-Year Capital Plan starting on page 32.
- The Town Fund expense line item of Community Services is being expanded. Funds are being allocated to continue to support the Township's Community Mental Health program via Thriveworks, but additional funds are being allocated to support our senior community through a partnership with Meals on Wheels, to establish a catastrophic event assistance program for the poor, and to help fund the leaf vacuuming service operated by our Road District benefiting all unincorporated area residents. See more details on pages 26 – 28.
- The Road District is making progress on the Shepley Road Bridge project, with construction now anticipated for the 2027-2028 fiscal year. Currently, the Road District plans to fund approximately 10% of the project's total cost, estimated at over \$8,000,000, through Motor Fuel Tax dollars and general road funds (if needed).

In conclusion, as we approach the close of the 2024-2025 fiscal year, the Township is in a strong financial position, with all funds performing better than budgeted. Both the Town Fund and Road Fund have exceeded revenue projections, and expenses have come in under budget across all areas. This positions us well for the coming year, as we look ahead to new initiatives and projects that will support our community. With the establishment of the new General Town Capital Fund, expansion of community services, and continued progress on key infrastructure projects like the Shepley Road Bridge, the Township is well-prepared for future growth and continued service to our residents. As we move forward into the 2025-2026 fiscal year, we remain committed to fiscal responsibility and to meeting the needs of our community in a sustainable and efficient manner.

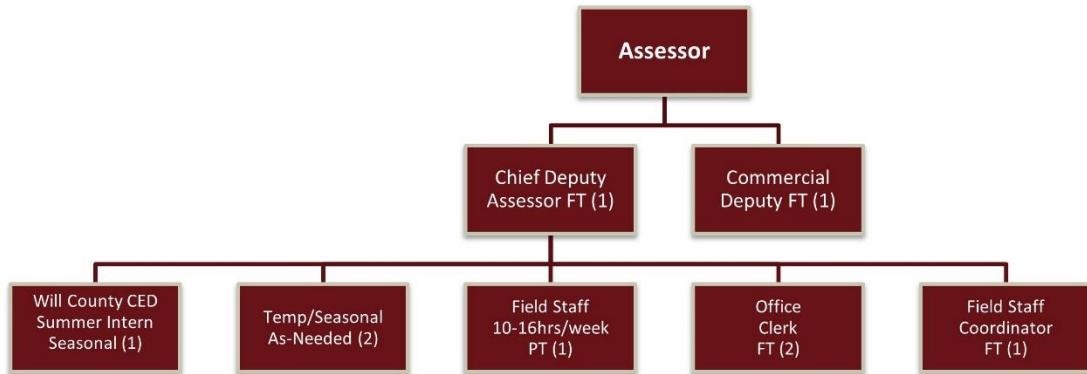
Respectfully Submitted,



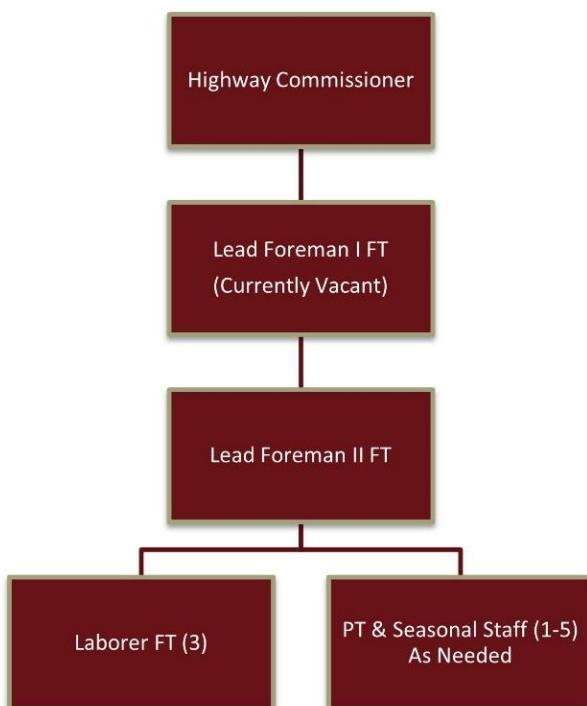
Jennifer Dylik, Township Administrator



Organizational Charts - Assessor



Organizational Charts - Road & Bridge Fund (Highway Department)



Mission Statement

Our goal at Troy Township is simple – extraordinary customer service as we provide for our constituents' needs in the arena of public service. Our goals are accomplished by a commitment from every employee.

Our values and beliefs require that we:

- Treat each employee with respect and give them an opportunity for input on how to continually improve our service goals.
- Treat each employee fairly and with mutual respect. The Township does not tolerate discrimination of any kind and encourages all managers and department heads to involve employees in problem solving and the creativity process. When problems arise, the facts should be analyzed to determine ways to avoid similar problems in the future.
- Provide the most effective and efficient corrective action, resolve customer service issues, ensure our constituents' satisfaction and that the problem not be repeated in the future. In this way, we will maintain our leadership position in providing service.
- Foster an open-door policy which encourages interaction, discussions and ideas to improve the work environment, thus increase our productivity.
- Deliver impeccable service to our constituents and, where required, try to provide services that may be too difficult for others to achieve.

Make "Do It Right the First Time" our commitment as a team and our only way of doing business. This commitment will assure continued satisfaction.

Township History

Township government, established in Providence, Rhode Island, in 1636, is the oldest existing form of government continuing to serve on the North American Continent. Township government was in existence for 140 years prior to the signing of the Declaration of Independence in 1776. The wording of the Declaration of Independence reflects the fact that 38 of its 56 signers had experienced the benefits of township government.

The Declaration's statement that "government should derive its just powers from the consent of the governed" is demonstrated at the Annual Town Meeting held on the second Tuesday of each April. The Annual Town Meeting is still an important function of our nation's 17,000 townships after more than 360 years.

In 1849, the first townships were formed in Illinois and began operating one year later. Troy Township was one of the first organized in the County, and on April 2, 1850, the first election was held. The first Troy Township Supervisor elected was J.H. Robinson. Today, 85 of Illinois' 102 counties operate under the township government system with 1,433 townships serving Illinois residents.

Troy Township continues to provide the same basic services it did over 170 years ago.

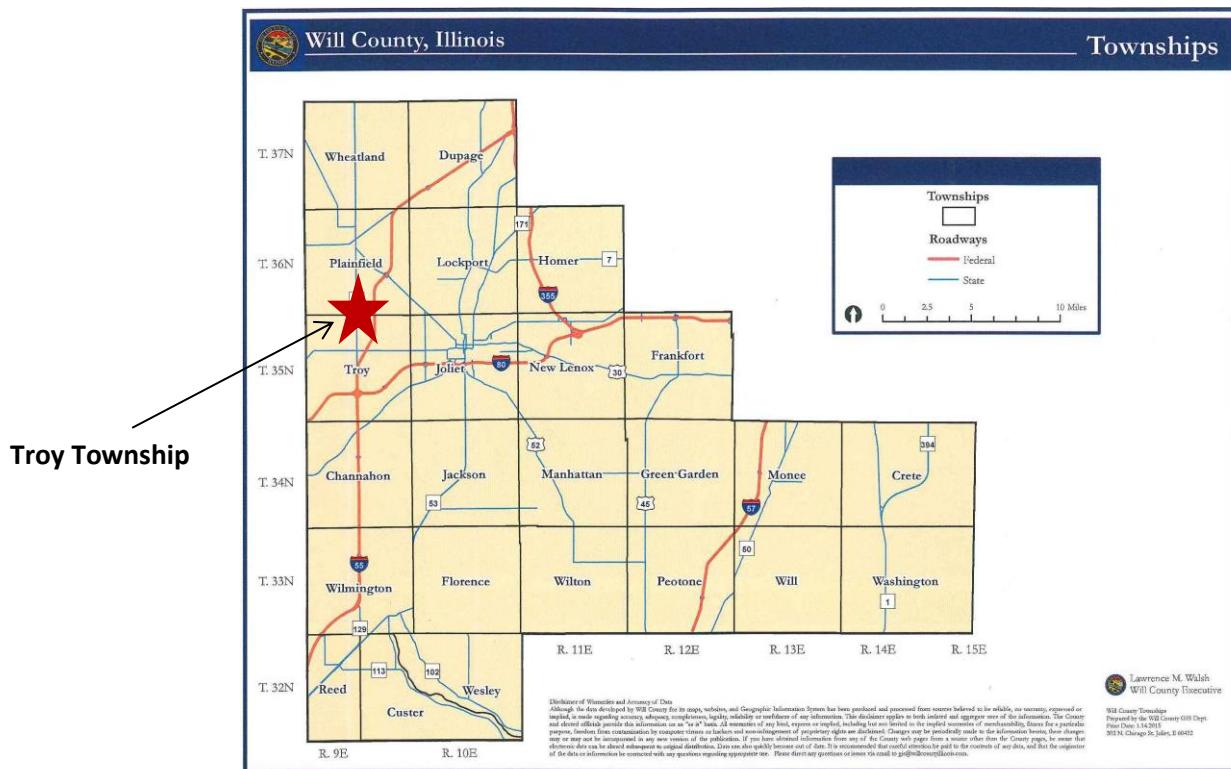
- General Assistance
- Property Assessment
- Road and Bridge Maintenance

Other Troy Township services include a senior program, voter registration, polling place for elections, notary services, weed control, Micro Pantry, durable medical equipment loan program, recycling services, Township Communicator newsletter, referral services and more.

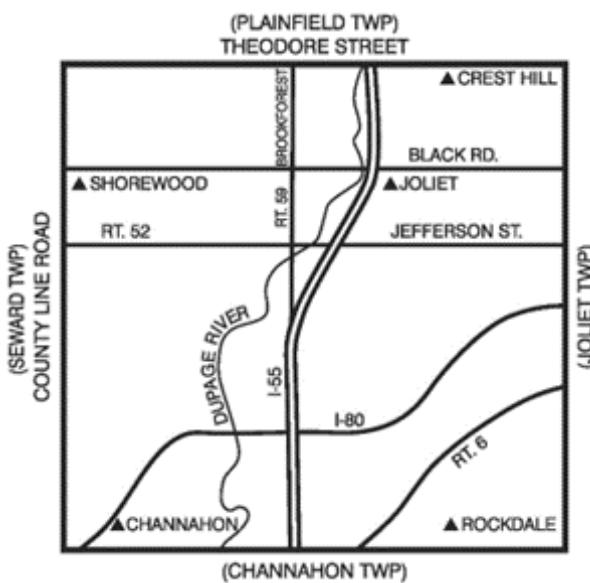


Township Location

Troy Township is located in the far west portion of Will County and encompasses the entire Village of Shorewood and parts of Channahon, Crest Hill, Joliet, and Rockdale. Troy Township covers 36 square miles.



Troy Township Boundary Map

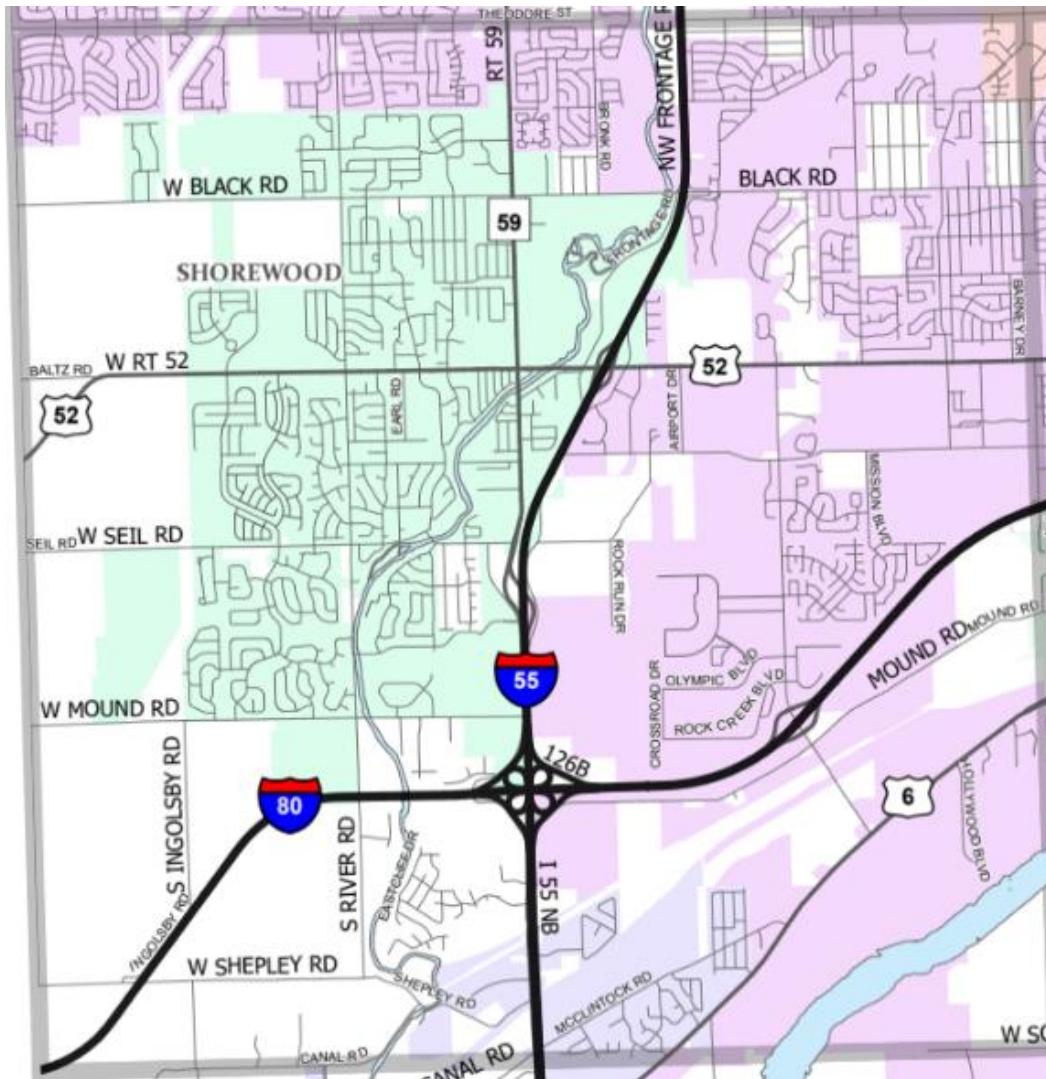


Township Demographic Data

Population by Municipality – 2020 Census Data

	Channahon	1,589
	Crest Hill	917
	Joliet	25,203
	Shorewood	18,186
	Unincorporated Troy Township	3,584

The portion of Rockdale located in Troy Township is all industrial with zero population.



Township Demographic Data

Statistics are based on the 2023 American Community Survey (2019-2023 5 Year estimates), and 2020 Census Data unless otherwise noted.

	2022 ACS 5 Year Estimates	2020 Census Data
Demographics		
Total Population	49,500	49,479
Male	24,136	24,061
Female	25,364	25,418
White	32,610	32,110
Black or African American	4,809	4,895
American Indian or Alaska Native	1	26
Asian	786	1,191
Native Hawaiian or Other Pacific Isl.	0	5
Other	332	170
Total Hispanic	9,928	9,420
Two or more races	1,034	1,662

Education

Population 25 and over

Less than High School	5.50%	*
High School Graduate	30.30%	*
Some College or Associate Degree	31.80%	*
Bachelor's Degree or higher	32.30%	*

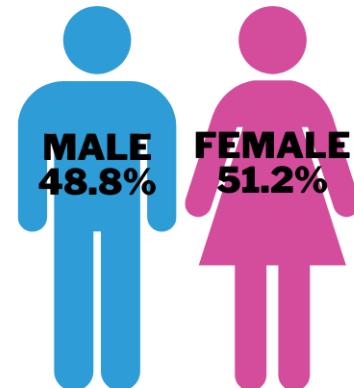
Housing

Total number of housing units	18,727	18,997
Occupied housing units	17,852	18,111
Vacant housing units	875	886

Population Age

Median Age	40.8	40.4
Age 0-19	12,737	12,716
Age 20-54	21,930	22,084
Age 55 and above	14,833	14,679

**Data not available at the time of publication.*



2023 American Community Survey

**Equalized
Assessed Value
1,944,639,573**



As of the 2023 Levy Extension

\$105,995

2023 American Community Survey
Median Household Income +/- 5,698

Budget Calendar

January 2, 2025 to February 21, 2025

Initial budget compilation with Administrator, Supervisor, Assessor, and Highway Commissioner.

February 28, 2025

Supervisor to distribute budget proposal to the Board.

March 1, 2025 to March 31, 2025

Finance Committee to hold budget workshops.

March 12, 2025

Publication in local paper and budget available for inspection for at least 30 days before the public hearing and adoption.

April 1, 2025

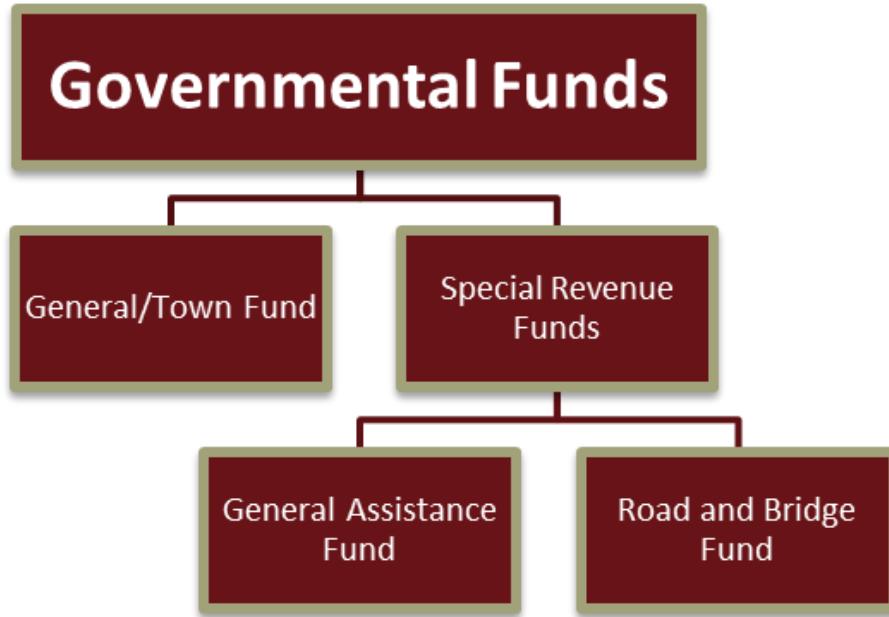
Receive extended levy figures from Will County (estimated date).

April 1, 2025 to April 7, 2025

Final budget compilation and updates (if needed).

April 21, 2025

Public Hearing and Board adoption of the 2025-2026 FY Budget.



The financial transactions of the Township are recorded in individual funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures.

Governmental funds are those through which most governmental functions of the Township are financed. The Township's expendable financial resources are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The Township reports the following major governmental funds:

General Town Fund – The Town Fund is the general operating fund of the Township and accounts for all financial resources except those required to be accounted for in another fund.

General Assistance Fund (special revenue) – The General Assistance Fund accounts for the revenue and all expenditures for activities related to General Assistance programs and services for low-income residents.

Road and Bridge Fund (special revenue) – The Road and Bridge Fund accounts for the revenue and expenditures needed to finance the maintenance and construction of the Township's roads and bridges.

Major Revenue Sources

Troy Township does not receive any sales tax or income tax. General property taxes are the Township's major revenue source, with other revenue coming from replacement taxes, grants, fines, rental income, proceeds from the sale of fixed assets, and interest income.

Property Taxes – The Township levies for property taxes for the Road and Bridge Fund and for the General Town Fund, which also funds the Assessor's budget and the General Assistance Fund. The amount of funds received in general property taxes is limited by the [Property Tax Extension Limitation Law](#) (PTELL). 35 ILCS 200/18-185. PTELL limits the increase in property tax that the Township may levy to 5% over the prior year's extension or the increase in the Consumer Price Index (CPI) during the 12 calendar months for the year preceding the levy year, whichever is less. Certain circumstances allow for a taxing body to receive more than a 5% or the CPI increase such as new construction, annexations, expiring TIF (Tax Incremental Financing) districts, or voter-approved increases to the extension limit or tax rate.

The 2024 levies were passed by the Township Board on December 16, 2024, and have been filed with the Will County Clerk. The Will County Clerk's office will apply the PTELL limitation on the levy, and final approved extension figures should be received in late March or early April 2025. The Township will receive payments of general property taxes starting in May of 2025 and ending in December of 2025.

The process for budgeting revenue from general property taxes requires first looking at what was levied, calculating what the estimated extension will be, then reducing that amount by an estimated percentage due to the history of not fully receiving everything that was extended. No reduction is being applied to General Assistance; however, the reduction for the Town Fund and Road Fund is 0.30%. In summary:

2024 Levy / 2025-2026 FY Budgeted General Property Tax Income

	Levy As Filed	Expected Limit	0.30% Reduction	Budgeted Income
Town Fund	\$ 1,514,177.00	\$ 1,493,290.00	\$ (4,479.87)	\$ 1,488,810
GA	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000
Total	\$ 1,519,177.00	\$ 1,498,290.00	\$ (4,479.87)	\$ 1,493,810
	Levy As Filed	Expected Limit	53.47% Half Share	0.30% Reduction
Road and Bridge	\$ 1,802,483.00	\$ 1,777,701.00	\$ 950,537	\$ (2,852)
				\$ 947,685

The five-year average percentage of funds actually received of the total extended is 99.83% for the Town Fund and 99.83% for the Road Fund.

Property Tax Revenues by Fund

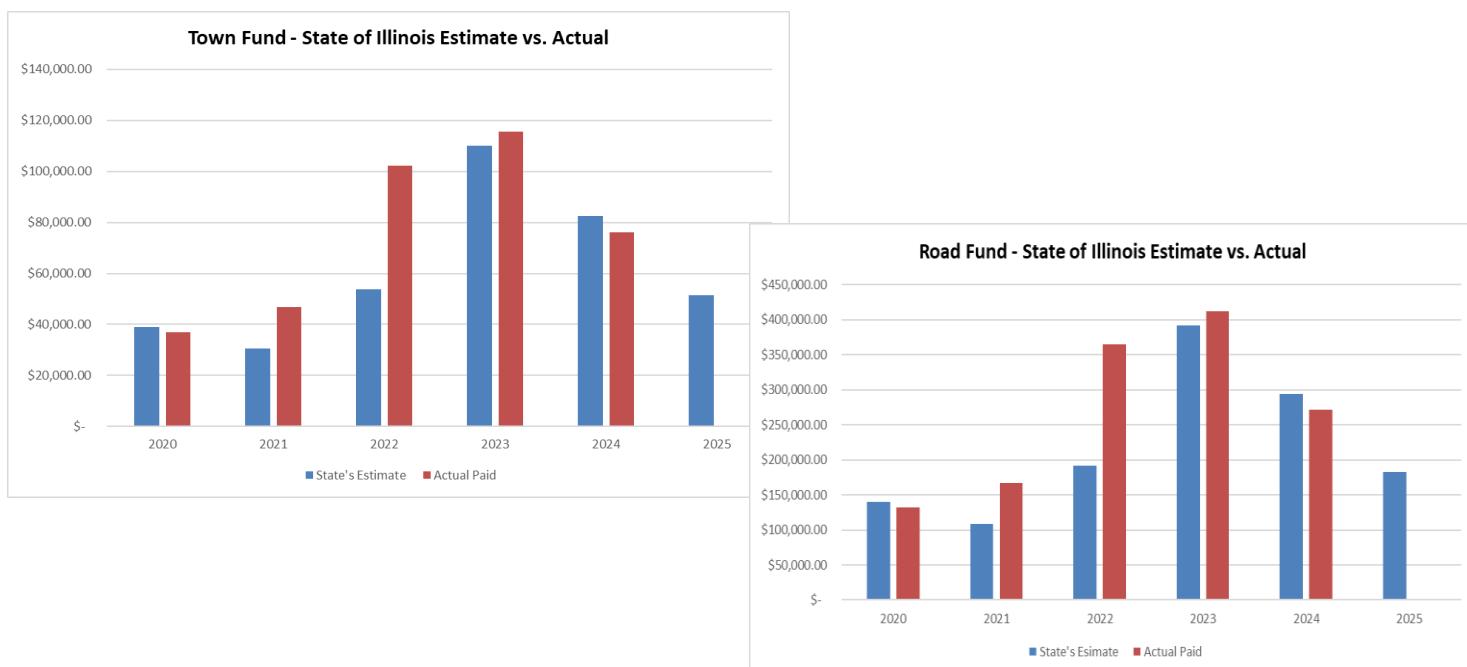
Fund	FY 21-22		FY 22-23		FY 23-24		FY 24-25		FY 25-26 Budget
	Actual		Actual		Actual		Budget	Est. Actuals	
Town	\$ 1,219,956.63		\$ 1,252,609.42		\$ 1,350,652.01		\$ 1,429,717.00	\$ 1,436,896.06	\$ 1,488,810.00
GA	\$ 20,088.78		\$ 20,626.46		\$ 3,656.69		\$ 5,000.00	\$ 3,890.17	\$ 5,000.00
Road	\$ 781,266.12		\$ 803,203.65		\$ 857,616.31		\$ 908,797.00	\$ 914,512.99	\$ 947,685.00
Total	\$ 2,021,311.53		\$ 2,076,439.53		\$ 2,211,925.01		\$ 2,343,514.00	\$ 2,355,299.22	\$ 2,441,495.00

Major Revenue Sources

Replacement Tax – Both the General Town Fund and the Road and Bridge Fund receive payment for [Personal Property Replacement Taxes \(PPRT\)](#). Replacement taxes are revenues collected by the State of Illinois and paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away. Payments to the Township for Replacement Taxes are made in January, March, April, May, July, August, October, and December.

While Personal Property Replacement Tax (PPRT) continues to be the second largest revenue stream for both the Road District and the Town Fund, the available funds from PPRT have varied over the past years, are on a decline, and are difficult to budget.

The State of Illinois reported that the [2025 PPRT payments](#) are estimated to **decrease by 32.6%** from the prior year allocations.



Personal Property Replacement Tax Revenue by Fund

Fund/Fiscal Year Ending March 31st*	2020	2021	2022	2023	2024	2025 Est
Troy Town Fund	\$ 40,849.67	\$ 36,500.10	\$ 81,600.23	\$ 123,215.59	\$ 93,978.17	\$ 52,966.71
Troy Road & Bridge Fund	\$ 145,583.09	\$ 130,081.36	\$ 290,812.25	\$ 439,122.39	\$ 334,923.34	\$ 187,201.08

*Troy Township Fiscal Year April 1st to March 31st

State of Illinois' Estimate Vs. Actual Personal Property Replacement Tax

Town Fund

State Fiscal Year Ending June 30th **	2020	2021	2022	2023	2024	2025
State's Estimate	\$ 39,128.00	\$ 30,544.00	\$ 53,637.00	\$ 109,975.00	\$ 82,367.00	\$ 51,313.00
Actual Paid	\$ 36,998.61	\$ 46,928.91	\$ 102,292.69	\$ 115,621.23	\$ 76,156.86	

Road & Bridge Fund

State Fiscal Year Ending June 30th **	2020	2021	2022	2023	2024	2025
State's Estimate	\$ 139,448.00	\$ 108,856.00	\$ 191,153.00	\$ 391,936.00	\$ 293,543.00	\$ 182,870.00
Actual Paid	\$ 131,857.89	\$ 167,248.31	\$ 364,557.38	\$ 412,056.24	\$ 271,410.98	

**State of Illinois Fiscal Year July 1st to June 30th

Major Revenue Sources

Rental Income – The General Town Fund records rental income for rental of the Community Center.

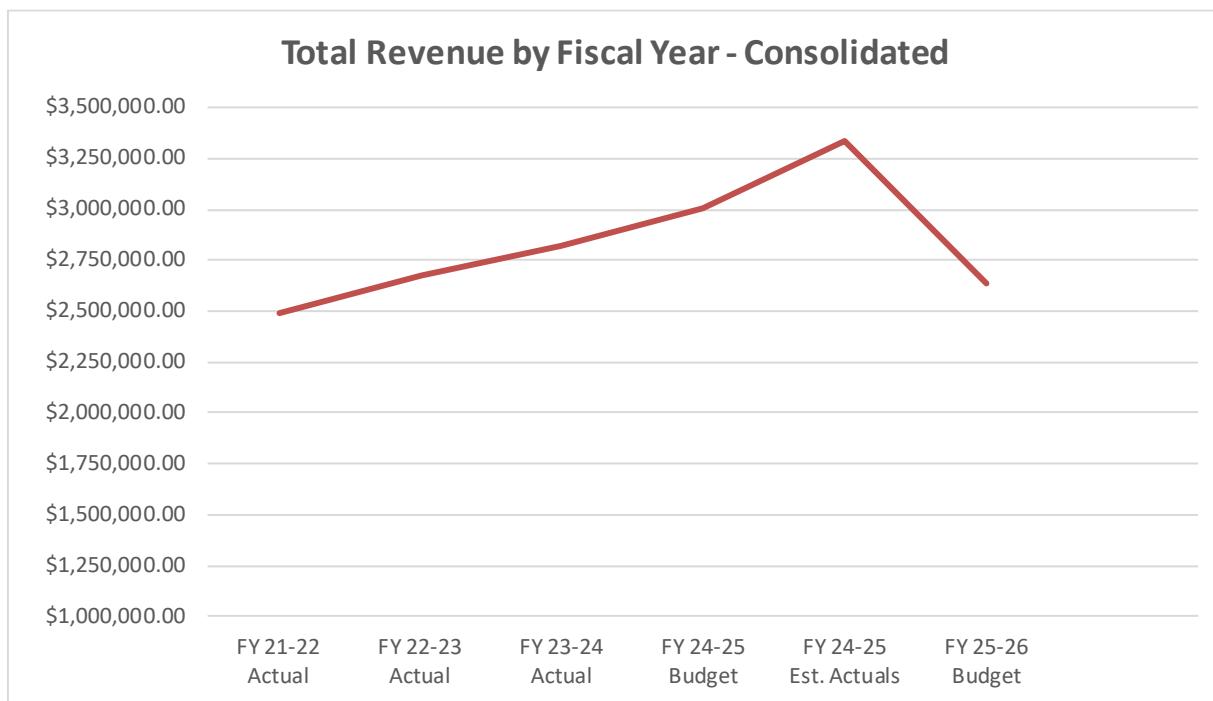
Fines – The Road and Bridge Fund receives a small portion of the fines from traffic violations that occur in unincorporated Troy Township. Funds are received monthly if an applicable fine is collected that month.

Grants – Occasionally the General Town Fund and the Road and Bridge Fund receive grant funds for various grant specific projects. Additionally, if the Township is covered in a disaster declaration, funds may be available for reimbursement of Township equipment, materials, supplies, and labor used during the specified disaster.

Permit Fees – The Road and Bridge Fund receives permit fees, mostly from utility companies, who will be doing work in the Township easement or hauling heavy equipment on Township roads.

Senior Fees – Fees are charged to help offset costs of parties, outings, etc. for the Troy Township senior program. (60 ILCS 1/85-10) (j) *A township may establish reasonable fees for recreation and instructional programs sponsored by the township. (Source: P.A. 97-549, eff. 8-25-11.)*

Total Revenue by Fund		FY 21-22		FY 22-23		FY 23-24		FY 24-25		FY 24-25		FY 25-26
Fund		Actual		Actual		Actual		Budget		Est. Actuals		Budget
Town		\$ 1,310,078.73		\$ 1,383,723.05		\$ 1,463,091.36		\$ 1,512,017.00		\$ 1,656,428.62		\$ 1,534,710.00
GA		\$ 45,098.32		\$ 20,639.75		\$ 3,667.09		\$ 5,010.00		\$ 3,894.60		\$ 5,006.00
Road		\$ 1,130,904.47		\$ 1,275,104.04		\$ 1,355,198.05		\$ 1,489,535.00		\$ 1,673,338.27		\$ 1,094,070.00
Total		\$ 2,486,081.52		\$ 2,679,466.84		\$ 2,821,956.50		\$ 3,006,562.00		\$ 3,333,661.49		\$ 2,633,786.00



Debt Summary

The Township acquired financing to fund the addition to the office building and add the Community Center through Chase Bank. The total loan proceeds were \$1,700,000. The maturity date of the loan was August 1, 2021. The debt certificate has been retired.

During the fiscal year ending March 31, 2020, the Township Road District acquired a 2019 John Deere Loader for \$138,512.18 on April 17, 2019. This equipment was purchased using a government debt certificate loan through First Secure Bank at an interest rate of 4.4%. A down payment of \$27,702.44 was made leaving a loan amount of \$110,809.74 to be retired in four principal and interest payments as follows: April 2020 \$30,861.92; April 2021 \$30,861.92; April 2022 \$30,861.92; and April 2023 \$30,866.63.

During the fiscal year ending March 31, 2020, the Township Road District acquired a 2020 International Truck for \$187,656.19 on March 24, 2020. This equipment was purchased using a government debt certificate loan through First Secure Bank at an interest rate of 3.7%. A down payment of \$37,531.24 was made leaving a loan amount of \$150,124.95 to be retired in four principal and interest payments as follows: March 2021 \$40,082.93; March 2022 \$40,082.93; March 2023 \$40,082.93; and March 2024 \$41,226.43.

The debt for the 2019 John Deere Loader and the 2020 International Truck was retired during the 2023-2024 fiscal year. **The Township currently does not have any outstanding debt.**

Ratios of Outstanding Debt by Type¹

Debt Summary

FY Ending March 31	General Obligation Bonds		Town Fund Debt Cert.		Road Fund Inst. Lease		Total Township	Per Capita
	\$	-	\$	1,700,000.00	\$	-		
2007	\$	-	\$	1,700,000.00	\$	-	\$ 1,700,000.00	\$ 40.75
2008	\$	-	\$	1,613,024.00	\$	-	\$ 1,613,024.00	\$ 36.95
2009	\$	-	\$	1,523,839.00	\$	-	\$ 1,523,839.00	\$ 33.87
2010	\$	-	\$	1,430,773.00	\$	-	\$ 1,430,773.00	\$ 31.11
2011	\$	-	\$	1,333,634.00	\$	-	\$ 1,333,634.00	\$ 29.00
2012	\$	-	\$	1,232,159.00	\$	-	\$ 1,232,159.00	\$ 26.79
2013	\$	-	\$	1,118,068.00	\$	-	\$ 1,118,068.00	\$ 24.31
2014	\$	-	\$	1,000,625.00	\$	122,650.00	\$ 1,123,275.00	\$ 24.42
2015	\$	-	\$	879,643.00	\$	91,988.00	\$ 971,631.00	\$ 20.74
2016	\$	-	\$	754,995.08	\$	61,325.46	\$ 816,320.54	\$ 17.43
2017	\$	-	\$	626,579.25	\$	30,662.92	\$ 657,242.17	\$ 13.92
2018	\$	-	\$	494,123.45	\$	-	\$ 494,123.45	\$ 10.46
2019	\$	-	\$	357,466.47	\$	-	\$ 357,466.47	\$ 7.53
2020	\$	-	\$	216,690.33	\$	260,934.69	\$ 477,625.02	\$ 9.65
2021	\$	-	\$	71,713.30	\$	199,578.50	\$ 271,291.80	\$ 5.48
2022	\$	-	\$	-	\$	135,681.39	\$ 135,681.39	\$ 2.74
2023	\$	-	\$	-	\$	69,197.09	\$ 69,197.09	\$ 1.40
2024	\$	-	\$	-	\$	-	\$	-
2025	\$	-	\$	-	\$	-	\$	-
2026	\$	-	\$	-	\$	-	\$	-
2027	\$	-	\$	-	\$	-	\$	-

¹ Population estimates used to calculate the per capita rate are based on the 2010 Census and the 2015, 2017 and 2019 ACS 5 Year Estimates, and the 2020 Census.

2025-2026 Fiscal Year Financial Summary

Consolidated Financial Summary FY25-26						
Revenue	Town	Town Capital Fund	General Assistance	Road & Bridge	Total	
4150 - Other Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4200 - State & Federal Grants	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00
4300 - Fines	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00	\$ 200.00
4500 - Interest Income	\$ 6,000.00	\$ -	\$ 6.00	\$ 6,000.00	\$ 12,006.00	\$ 12,006.00
4600 - State Maint. Agreement	\$ -	\$ -	\$ -	\$ 17,135.00	\$ 17,135.00	\$ 17,135.00
4700 - Permit Fees	\$ -	\$ -	\$ -	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00
4750 - Senior Fees	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00
4800 - Rental Income	\$ 1,200.00	\$ -	\$ -	\$ 100.00	\$ 1,300.00	\$ 1,300.00
4850 - Sale of Fixed Asset	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4860 - Insurance Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4900 - General Property Tax	\$ 1,488,810.00	\$ -	\$ 5,000.00	\$ 947,685.00	\$ 2,441,495.00	\$ 2,441,495.00
4950 - Replacement Tax	\$ 33,700.00	\$ -	\$ -	\$ 120,350.00	\$ 154,050.00	\$ 154,050.00
4960 - Loan Proceeds	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 100.00
4990 - Misc. Income	\$ 1,500.00	\$ -	\$ -	\$ 100.00	\$ 1,600.00	\$ 1,600.00
4999 - Operating Transfer In		\$ 350,000.00	\$ -	\$ -	\$ 350,000.00	\$ 350,000.00
Total Revenue	\$ 1,534,710.00	\$ 350,000.00	\$ 5,006.00	\$ 1,094,070.00	\$ 2,983,786.00	
Total Expenditures	\$ 1,877,735.00	\$ 170,000.00	\$ 29,885.00	\$ 2,086,240.00	\$ 4,163,860.00	
Surplus (Deficit)	\$ (343,025.00)	\$ 180,000.00	\$ (24,879.00)	\$ (992,170.00)	\$ (1,180,074.00)	
Beginning Fund Balance	\$ 1,551,781.08	\$ -	\$ 19,023.45	\$ 1,588,687.68	\$ 3,159,492.21	
Ending Fund Balance	\$ 1,208,756.08	\$ 180,000.00	\$ (5,855.55)	\$ 596,517.68	\$ 1,979,418.21	

2025-2026 Fiscal Year Financial Summary

Budgeted Fund Balance Highlights for the Fiscal Year Ending March 31, 2026:

- The General Town Fund is projected to end the 2025-2026 fiscal year with a decrease in fund balance of \$343,025 leaving approximately 10.4 months of reserve balance. New initiatives being proposed include the creation of a General Town Fund Capital Fund, supporting senior citizens through the Meals on Wheels Program, offering social services for low-income individuals via a new emergency assistance program, and increasing funding for the existing leaf vacuum services for residents in unincorporated areas through an Intergovernmental Agreement with the Troy Township Road District.
- A new General Town Fund Capital Fund will be established with a transfer of \$350,000 from the Town's General Fund. This Capital Fund is dedicated to reserving funds exclusively for major building, equipment, and grounds repairs and improvements. Details on the proposed Capital Fund expenditures for the 2025-2026 fiscal year are outlined in the new Five-Year Capital Plan starting on page 32.
- The General Assistance Fund is budgeted to end the 2025-2026 fiscal year with a negative ending cash balance. A \$15,000 transfer from the Town Fund is budgeted as a Town Fund expenditure if needed. A total of \$10,500 has been budgeted in General Assistance specifically for financial related assistance. The five-year average of financial assistance paid for General Assistance Clients is \$1,019.05.
- The largest decrease in fund balance is with the Road & Bridge Fund due to the Highway Commissioner's need to maintain the maximum amount of flexibility with regards to maintenance and reconstruction of the Township's roads and bridges and the repair of or purchase of vehicles and equipment.

Troy Township

General Town Fund Budget

General Town Fund – the Town Fund is the general operating fund of the Township and accounts for all financial resources except those required to be accounted for in another fund.

General Town Fund Summary

	FY 23-24 Actual	FY 24-25 Budget	FY 24-25 Projected Actual	FY 25-26 Budget	% Change Budget vs. Budget
Revenue	\$ 1,463,091.36	\$ 1,512,017.00	\$ 1,656,428.62	\$ 1,534,710.00	1.50%
Expenses	\$ 1,274,503.15	\$ 1,458,900.00	\$ 1,276,052.16	\$ 1,877,735.00	28.71%
Excess of Rev. over Exp.	\$ 188,588.21	\$ 53,117.00	\$ 380,376.46	\$ (343,025.00)	-745.79%
Fund Balance Beginning April 1st	\$ 982,816.41	\$ 1,171,404.62	\$ 1,171,404.62	\$ 1,551,781.08	32.47%
Estimated Cash on Hand March 31st	\$ 1,171,404.62	\$ 1,224,521.62	\$ 1,551,781.08	\$ 1,208,756.08	-1.29%

General Town Fund – Budget vs. Budget Comparison

General Town Fund	BUDGET				BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	FY '25-26 over '24-25
	2021-2022	2022-2023	2023-2024	2024-2025						
Income										
4150 - Other Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
4200 - State & Federal Grants	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	0.00	0.00%
4500 - Interest Income	\$ 1,920.00	\$ 1,280.00	\$ 1,500.00	\$ 3,500.00	\$ 6,000.00	\$ 2,500.00	\$ 71.43%	\$ 6,000.00	2,500.00	71.43%
4750 - Senior Fees	\$ -	\$ -	\$ -	\$ 4,600.00	\$ 2,000.00	\$ (2,600.00)	\$ 56.52%	\$ 2,000.00	\$ 0.00	\$ 0.00%
4800 - Rental Income	\$ 500.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 0.00	\$ 1,200.00	0.00	0.00%
4860 - Insurance Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
4900 - General Property Tax	\$ 1,216,946.00	\$ 1,251,534.00	\$ 1,353,429.00	\$ 1,429,717.00	\$ 1,488,810.00	\$ 59,093.00	\$ 4.13%	\$ 1,488,810.00	59,093.00	4.13%
4950 - Replacement Tax	\$ 27,390.00	\$ 48,000.00	\$ 101,000.00	\$ 70,000.00	\$ 33,700.00	\$ (36,300.00)	\$ -51.86%	\$ 33,700.00	\$ (36,300.00)	\$ -51.86%
4990 - Misc. Income	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 0.00	\$ 0.00%	\$ 1,500.00	0.00	0.00%
Total Income	\$ 1,249,756.00	\$ 1,305,014.00	\$ 1,460,129.00	\$ 1,512,017.00	\$ 1,534,710.00	\$ 22,693.00	1.50%	\$ 1,534,710.00	\$ 22,693.00	1.50%
Expenses										
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	Difference	% Change
5010 - Salaries	\$ 365,000.00	\$ 433,000.00	\$ 448,000.00	\$ 470,000.00	\$ 494,000.00	\$ 24,000.00	\$ 5.11%	\$ 494,000.00	24,000.00	5.11%
5040 - IMRF Expenses	\$ 29,300.00	\$ 26,900.00	\$ 23,800.00	\$ 24,800.00	\$ 26,000.00	\$ 1,200.00	\$ 4.84%	\$ 26,000.00	1,200.00	4.84%
5060 - FICA Expenses	\$ 28,000.00	\$ 33,500.00	\$ 34,800.00	\$ 36,000.00	\$ 38,000.00	\$ 2,000.00	\$ 5.56%	\$ 38,000.00	2,000.00	5.56%
5070 - Health Ins.	\$ 73,300.00	\$ 104,000.00	\$ 126,000.00	\$ 110,000.00	\$ 116,000.00	\$ 6,000.00	\$ 5.45%	\$ 116,000.00	6,000.00	5.45%
5095 - State Unemp.	\$ 900.00	\$ 1,500.00	\$ 1,900.00	\$ 2,300.00	\$ 7,000.00	\$ 4,700.00	\$ 204.35%	\$ 7,000.00	4,700.00	204.35%
5100 - Printed Materials	\$ 375.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 430.00	\$ 30.00	\$ 7.50%	\$ 430.00	30.00	7.50%
5200 - Community Events	\$ 3,100.00	\$ 2,600.00	\$ 2,600.00	\$ 3,000.00	\$ 2,200.00	\$ (800.00)	\$ -26.67%	\$ 2,200.00	\$ (800.00)	\$ -26.67%
5230 - Community Services	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 36,700.00	\$ 26,700.00	\$ 267.00%	\$ 36,700.00	\$ 26,700.00	\$ 267.00%
5410 - Insurance	\$ 16,400.00	\$ 16,435.00	\$ 17,100.00	\$ 22,000.00	\$ 19,750.00	\$ (2,250.00)	\$ -10.23%	\$ 19,750.00	\$ (2,250.00)	\$ -10.23%
5430 - Office Supplies	\$ 3,600.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 3,700.00	\$ 1,300.00	\$ 54.17%	\$ 3,700.00	\$ 1,300.00	\$ 54.17%
5440 - Telephone Services	\$ 3,900.00	\$ 3,300.00	\$ 3,350.00	\$ 3,350.00	\$ 3,600.00	\$ 250.00	\$ 7.46%	\$ 3,600.00	\$ 250.00	\$ 7.46%
5470 - Postage	\$ 500.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 0.00	\$ 0.00%	\$ 600.00	\$ 0.00	\$ 0.00%
5480 - Postage - Newsletter	\$ 2,320.00	\$ 2,320.00	\$ 2,370.00	\$ 2,410.00	\$ 2,700.00	\$ 290.00	\$ 12.03%	\$ 2,700.00	\$ 290.00	\$ 12.03%
5500 - Printing & Publishing	\$ 3,000.00	\$ 4,400.00	\$ 4,000.00	\$ 4,100.00	\$ 4,300.00	\$ 200.00	\$ 4.88%	\$ 4,300.00	\$ 200.00	\$ 4.88%
5520 - Mileage & Travel	\$ 5,500.00	\$ 5,500.00	\$ 5,840.00	\$ 5,840.00	\$ 6,500.00	\$ 660.00	\$ 11.30%	\$ 6,500.00	\$ 660.00	\$ 11.30%
5540 - Dues	\$ 4,875.00	\$ 5,000.00	\$ 5,500.00	\$ 6,200.00	\$ 6,200.00	\$ 0.00	\$ 0.00%	\$ 6,200.00	\$ 0.00	\$ 0.00%
5580 - Training	\$ 5,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,200.00	\$ 4,200.00	\$ 0.00	\$ 0.00%	\$ 4,200.00	\$ 0.00	\$ 0.00%
5590 - Utilities	\$ 23,400.00	\$ 26,200.00	\$ 29,000.00	\$ 28,500.00	\$ 28,500.00	\$ 0.00	\$ 0.00%	\$ 28,500.00	\$ 0.00	\$ 0.00%
5670 - Build. Maint.	\$ 33,000.00	\$ 36,500.00	\$ 37,000.00	\$ 44,000.00	\$ 39,500.00	\$ (4,500.00)	\$ -10.23%	\$ 39,500.00	\$ (4,500.00)	\$ -10.23%
5690 - Maint. Of Equip.	\$ 25,330.00	\$ 28,200.00	\$ 26,305.00	\$ 45,850.00	\$ 30,630.00	\$ (15,220.00)	\$ -33.20%	\$ 30,630.00	\$ (15,220.00)	\$ -33.20%
5750 - Mosquito Management	\$ 27,500.00	\$ 20,565.00	\$ 29,000.00	\$ 30,000.00	\$ 31,000.00	\$ 1,000.00	\$ 3.33%	\$ 31,000.00	\$ 1,000.00	\$ 3.33%
5800 - Capital Outlay	\$ 68,000.00	\$ 662,400.00	\$ 161,445.00	\$ 43,500.00	\$ 10,000.00	\$ (33,500.00)	\$ -77.01%	\$ 10,000.00	\$ (33,500.00)	\$ -77.01%
5870 - Debt Certificate Principal	\$ 72,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ -	\$ 0.00
5880 - Debt Certificate Interest	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ -	\$ 0.00
5900 - Legal Asst.	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 3,000.00	\$ 500.00	\$ 20.00%	\$ 3,000.00	\$ 500.00	\$ 20.00%
5920 - Senior Serv. In House	\$ 2,700.00	\$ 1,500.00	\$ 1,800.00	\$ 3,500.00	\$ 4,000.00	\$ 500.00	\$ 14.29%	\$ 4,000.00	\$ 500.00	\$ 14.29%
5925 - Senior Serv. Out of House	\$ 19,300.00	\$ 24,500.00	\$ 36,000.00	\$ 47,350.00	\$ 72,900.00	\$ 25,550.00	\$ 53.96%	\$ 72,900.00	\$ 25,550.00	\$ 53.96%
5930 - Other Professional Serv.	\$ 7,300.00	\$ 7,300.00	\$ 8,500.00	\$ 22,500.00	\$ 19,000.00	\$ (3,500.00)	\$ -15.56%	\$ 19,000.00	\$ (3,500.00)	\$ -15.56%
5940 - Accounting Serv.	\$ 4,800.00	\$ 6,200.00	\$ 7,955.00	\$ 8,800.00	\$ 12,000.00	\$ 3,200.00	\$ 36.36%	\$ 12,000.00	\$ 3,200.00	\$ 36.36%
5990 - Contingencies	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 0.00	\$ 0.00%	\$ 4,000.00	\$ 0.00	\$ 0.00%
5999 - Operating Transfer Out (to GA)	\$ 35,000.00	\$ -	\$ 20,000.00	\$ 20,000.00	\$ 15,000.00	\$ (5,000.00)	\$ -25.00%	\$ 15,000.00	\$ (5,000.00)	\$ -25.00%
5999 - Transfer to Town Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ 350,000.00	\$ 350,000.00	\$ 0.00	\$ 350,000.00	\$ 350,000.00	\$ 0.00
General Town Fund Expenses	\$ 871,400.00	\$ 1,465,720.00	\$ 1,046,165.00	\$ 1,008,100.00	\$ 1,391,410.00	\$ 383,310.00	38.02%	\$ 1,391,410.00	\$ 383,310.00	38.02%
Assessor Expenses	\$ 330,595.00	\$ 436,395.00	\$ 407,825.00	\$ 450,800.00	\$ 486,325.00	\$ 35,525.00	7.88%	\$ 486,325.00	\$ 35,525.00	7.88%
Total Expenses	\$ 1,201,995.00	\$ 1,902,115.00	\$ 1,453,990.00	\$ 1,458,900.00	\$ 1,877,735.00	\$ 418,835.00	28.71%	\$ 1,877,735.00	\$ 418,835.00	28.71%
Net Income	\$ 47,761.00	\$ (597,101.00)	\$ 6,139.00	\$ 53,117.00	\$ (343,025.00)			\$ (343,025.00)		

2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Starting Cash as of 04/01	\$ 996,455.54	\$ 1,229,281.43	\$ 982,816.41	\$ 1,171,404.62
Estimated Income	\$ 1,249,756.00	\$ 1,305,014.00	\$ 1,460,129.00	\$ 1,512,017.00
Total Funds Available	\$ 2,246,211.54	\$ 2,534,295.43	\$ 2,442,945.41	\$ 2,683,421.62
Budgeted Expenses	\$ 1,201,995.00	\$ 1,902,115.00	\$ 1,453,990.00	\$ 1,458,900.00
Estimated Ending Balance	\$ 1,044,216.54	\$ 632,180.43	\$ 988,955.41	\$ 1,224,521.62
Average Monthly Expenses of the Prior 3 FY	\$ 86,622.44	\$ 86,796.51	\$ 103,943.32	\$ 110,609.56
Months of Reserve at end of FY	12.05	7.28	9.51	11.07
				10.41

General Town Fund Budget vs. Actual Comparison

General Town Fund		ACTUAL 2021-2022	ACTUAL 2022-2023	ACTUAL 2023-2024	EST. ACTUAL 2.28 2024-2025	BUDGET 2025-2026	FY '25-26 Budget over '24-25 Est. Actuals	
Income						Difference	% Change	
4150 - Other Grants	\$ -	\$ -	\$ -	\$ -	\$ -	0.00		
4200 - State & Federal Grants	\$ 2,784.90	\$ 3,172.61	\$ 4,947.39	\$ 145,852.71	\$ 1,500.00	(144,352.71)	-98.97%	
4500 - Interest Income	\$ 1,448.60	\$ 1,827.43	\$ 4,909.25	\$ 16,459.14	\$ 6,000.00	(10,459.14)	-63.55%	
4750 - Senior Fees	\$ -	\$ -	\$ -	\$ 2,473.00	\$ 2,000.00	(473.00)	-19.13%	
4800 - Rental Income	\$ 1,550.00	\$ 177.50	\$ 4,942.50	\$ 1,130.00	\$ 1,200.00	70.00	6.19%	
4860 - Insurance Reimbursements	\$ -	\$ -	\$ 357.25	\$ 250.00	\$ -	(250.00)	-100.00%	
4900 - General Property Tax	\$ 1,219,956.63	\$ 1,252,609.42	\$ 1,350,652.01	\$ 1,436,896.06	\$ 1,488,810.00	51,913.94	3.61%	
4950 - Replacement Tax	\$ 81,600.23	\$ 123,215.59	\$ 93,978.17	\$ 52,966.71	\$ 33,700.00	(19,266.71)	-36.38%	
4990 - Misc. Income	\$ 2,738.37	\$ 2,720.50	\$ 3,304.79	\$ 401.00	\$ 1,500.00	1,099.00	274.06%	
Total Income	\$ 1,310,078.73	\$ 1,383,723.05	\$ 1,463,091.36	\$ 1,656,428.62	\$ 1,534,710.00	(121,718.62)	-7.35%	
Expenses		ACTUAL 2021-2022	ACTUAL 2022-2023	ACTUAL 2023-2024	EST. ACTUAL 2.28 2024-2025	BUDGET 2025-2026	Difference	% Change
5010 - Salaries	\$ 354,277.73	\$ 431,648.39	\$ 446,764.24	\$ 466,725.28	\$ 494,000.00	27,274.72	5.84%	
5040 - IMRF Expenses	\$ 26,194.18	\$ 23,616.20	\$ 19,881.07	\$ 22,953.28	\$ 26,000.00	3,046.72	13.27%	
5060 - FICA Expenses	\$ 26,460.72	\$ 31,656.18	\$ 32,733.27	\$ 34,385.39	\$ 38,000.00	3,614.61	10.51%	
5070 - Health Ins.	\$ 51,423.01	\$ 96,605.92	\$ 89,620.81	\$ 97,504.77	\$ 116,000.00	18,495.23	18.97%	
5095 - State Unemp.	\$ 866.31	\$ 1,397.07	\$ 1,690.32	\$ 4,893.44	\$ 7,000.00	2,106.56	43.05%	
5100 - Printed Materials	\$ 355.80	\$ 366.20	\$ 371.40	\$ 397.40	\$ 430.00	32.60	8.20%	
5200 - Community Events	\$ 2,315.00	\$ 2,193.57	\$ 1,669.36	\$ 1,420.85	\$ 2,200.00	779.15	54.84%	
5230 - Community Services	\$ -	\$ -	\$ -	\$ -	\$ 36,700.00	36,700.00	100.00%	
5410 - Insurance	\$ 15,629.00	\$ 16,435.00	\$ 16,455.00	\$ 18,631.00	\$ 19,750.00	1,119.00	6.01%	
5430 - Office Supplies	\$ 3,071.40	\$ 1,879.43	\$ 1,606.58	\$ 1,198.78	\$ 3,700.00	2,501.22	208.65%	
5440 - Telephone Services	\$ 3,217.93	\$ 3,109.41	\$ 3,263.83	\$ 3,285.21	\$ 3,600.00	314.79	9.58%	
5470 - Postage	\$ 477.79	\$ 373.73	\$ 272.50	\$ 449.72	\$ 600.00	150.28	33.42%	
5480 - Postage - Newsletter	\$ 1,865.01	\$ 1,909.48	\$ 2,107.86	\$ 2,269.49	\$ 2,700.00	430.51	18.97%	
5500 - Printing & Publishing	\$ 2,704.00	\$ 4,217.52	\$ 3,941.98	\$ 4,018.68	\$ 4,300.00	281.32	7.00%	
5520 - Mileage & Travel	\$ 1,642.60	\$ 1,550.44	\$ 1,650.09	\$ 2,016.75	\$ 6,500.00	4,483.25	222.30%	
5540 - Dues	\$ 4,624.11	\$ 4,944.11	\$ 5,324.11	\$ 5,434.11	\$ 6,200.00	765.89	14.09%	
5580 - Training	\$ 625.57	\$ 744.48	\$ 1,141.96	\$ 1,119.04	\$ 4,200.00	3,080.96	275.32%	
5590 - Utilities	\$ 23,395.30	\$ 26,174.80	\$ 24,880.39	\$ 28,171.77	\$ 28,500.00	328.23	1.17%	
5670 - Build. Maint.	\$ 25,778.36	\$ 35,876.45	\$ 34,580.08	\$ 35,375.88	\$ 39,500.00	4,124.12	11.66%	
5690 - Maint. Of Equip.	\$ 18,231.74	\$ 27,030.08	\$ 21,570.32	\$ 34,244.70	\$ 30,630.00	(3,614.70)	-10.56%	
5750 - Mosquito Management	\$ 26,648.00	\$ 20,390.00	\$ 21,410.00	\$ 25,700.00	\$ 31,000.00	5,300.00	20.62%	
5800 - Capital Outlay	\$ 63,450.69	\$ 529,973.32	\$ 137,585.42	\$ 24,148.10	\$ 10,000.00	(14,148.10)	-58.59%	
5870 - Debt Certificate Principal	\$ 71,713.31	\$ -			\$ -	0.00		
5880 - Debt Certificate Interest	\$ 669.33	\$ -			\$ -	0.00		
5900 - Legal Asst.	\$ 1,583.75	\$ 1,347.50	\$ 1,715.00	\$ 350.00	\$ 3,000.00	2,650.00	757.14%	
5920 - Senior Serv. In House	\$ 1,152.03	\$ 990.27	\$ 1,308.87	\$ 1,873.96	\$ 4,000.00	2,126.04	113.45%	
5925 - Senior Serv. Out of House	\$ 19,256.66	\$ 22,348.94	\$ 31,613.89	\$ 65,879.52	\$ 72,900.00	7,020.48	10.66%	
5930 - Other Professional Serv.	\$ 6,002.17	\$ 6,835.25	\$ 7,379.16	\$ 13,708.61	\$ 19,000.00	5,291.39	38.60%	
5940 - Accounting Serv.	\$ 4,535.64	\$ 6,181.38	\$ 7,953.77	\$ 9,545.02	\$ 12,000.00	2,454.98	25.72%	
5990 - Contingencies	\$ 3,276.60	\$ 2,803.84	\$ 3,173.53	\$ 3,077.36	\$ 4,000.00	922.64	29.98%	
5999 - Operating Transfer Out (to GA)	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 15,000.00	15,000.00	100.00%	
5999 - Transfer to Town Capital Fund					\$ 350,000.00	350,000.00	100.00%	
Workers Comp								
Equipment Lease Interest								
Equipment Lease Principal								
General Town Fund Expenses	\$ 786,443.74	\$ 1,302,598.96	\$ 921,664.81	\$ 908,778.11	\$ 1,391,410.00	482,631.89	53.11%	
Assessor Expenses	\$ 290,809.10	\$ 327,589.11	\$ 352,838.34	\$ 367,274.05	\$ 486,325.00	119,050.95	32.41%	
Total Expenses	\$ 1,077,252.84	\$ 1,630,188.07	\$ 1,274,503.15	\$ 1,276,052.16	\$ 1,877,735.00	601,682.84	47.15%	
Net Income	\$ 232,825.89	\$ (246,465.02)	\$ 188,588.21	\$ 380,376.46	\$ (343,025.00)			

Ending Cash Balance as of March 31st of FY \$ 1,229,281.43 \$ 982,816.41 \$ 1,171,404.62 \$ 1,551,781.08 1,208,756.08
 Average Monthly Expenses of the Prior 3 FY \$ 86,622.44 \$ 86,796.51 \$ 103,943.32 \$ 110,609.56 \$ 116,131.76

Months of Reserves Cash Balance/Avg. Month 14.19 11.32 11.27 14.03 10.41

General Town Fund – Expense Detail

Salaries \$494,000.00 - This category covers the salaries of all Elected Officials, the four full-time positions of Administrator, Community Services Director, Building Maintenance Coordinator, and Office Assistant, one temporary Early Voting Assistant to work the spring 2025 Consolidated Election and two temporary Early Voting Assistants to work the spring 2026 General Primary Election. The Township has also allocated funds for an intern with the Will County Center for Economic Development's Summer Internship Program. The budget has allocated funds for merit increases for staff. An average of 5% was used to create a pool of funds for possible allocation via performance evaluations.

The salary budget also accounts for increases pursuant to the Elected Officials Salary Resolution 24-25R-05 for all elected positions for the terms beginning May 19, 2025 (Supervisor, Highway Commissioner, Clerk, Trustees) and May 1, 2026 (Assessor, Collector).

The Supervisor's Department is fully staffed, and no additional positions or hires are being considered at this time except for replacement hires if needed.

IMRF Expenses \$26,000.00 - The Township's current IMRF contribution rate is 5.3%, which is up from 5.2% in 2024. A figure of 6.5% was used for budgeting in the year 2026.

Health Insurance \$116,000.00 - Health Insurance represents our costs for health, dental and vision insurance as well as the Health Reimbursement Arrangement (HRA) expenses. A 15% increase in cost has been budgeted for Blue Cross Blue Shield (health insurance) and Delta Dental rates which renew July 1, 2025. EyeMed Vision rates are fixed through July 31, 2027.

Three elected officials (Supervisor, Assessor, and Highway Commissioner) and all full-time employees are eligible for health, dental, and vision benefits with the Township. Those who opt into the coverage pay a percentage of the premium. The percentage they pay is on a sliding scale based on wage bands. Eligible elected officials and participating employees may add dependent coverage by paying a fixed 15% of the additional cost of the premium to increase from individual only coverage. Elected officials are eligible for coverage pursuant to Resolution 20-21R-09, a resolution setting compensation of Township Officials for the terms beginning May 17, 2022, and on January 1, 2022 and Resolution 24-25R-05 for the terms beginning May 19, 2025 and January 1, 2026.

State Unemployment - \$7,000.00 – The Town Fund pays State Unemployment for all Town Fund and Assessor employees. Due to unemployment claims, the Township's rate increased from 1.15% in 2024 to 3.55% in 2025.

Community Events \$2,200.00 - This category covers two two-hour shredding events to be hosted by the Township and participation in the Shorewood Crossroads Festival Parade. It also covers the cost of the supplies necessary to present Certificates of Appreciation to our Donald D. Walden Veterans Honor Roll Inductees and name plates for the perpetual plaque.

Community Services \$36,700.00 – The category of Community Services was established in the 2024-2025 fiscal year for the purpose of establishing the Township's Community Mental Health program in partnership with Thriveworks. It is proposed to expand the community services category including:

General Town Fund – Expense Detail

- **Community Mental Health Program - \$10,000.00** – The Township will continue its partnership with Thriveworks to provide mental health services for Township residents. Originally enacted in 2022, the Joliet Fire Department established its Community Mental Health Program. The program was designed to get proper training to paramedics/first responders and to provide rapid crisis intervention and cost-free mental health services to residents of the City of Joliet. The program is designed to address areas of concern such as access to care, transportation, and mental healthcare costs for patients. Other entities that have partnered with the Joliet Fire Department to create a community-wide program include Joliet Township High School District 204, Joliet Grade School District 86, Troy District 30C, NAMI Will/Grundy (National Alliance for Mental Illness), Will County Senior Services, Will County Health Department, Ascension St. Joseph Medical Center, Plainfield Township, Lockport Township, Joliet Township, Washington Township, and more. The Township will cover the cost of any uninsured or under-insured residents until funds have been exhausted or until such time as the City of Joliet is able to take the program county-wide.
- **Nutrition Program for Seniors - \$11,700.00** – Troy Township has been a congregate meal site for several decades through a partnership with Meals on Wheels. The Township program has grown substantially, now serving over 300 meals per month. The Meals on Wheels Foundation of Northern Illinois has reached out to the Township expressing concerns about the continued availability of funds for the program. Through a Board approved agreement with Meals on Wheels, it is proposed to allocate funds not to exceed \$11,700.00 to assist in the cost of providing meals for Township residents at our congregate meal site in the 2025-2026 fiscal year.
- **Catastrophic Event Assistance for the Poor - \$5,000.00** – In 2016 Troy Township established an Emergency Assistance program and adopted the Township Supervisors of Illinois Emergency Assistance Handbook as the guide for processing applications. The guidelines of the EA Handbook follow very closely with those of General Assistance. Since April 1, 2016, the Township has received 602 inquiries for assistance (GA, EA, Salvation Army), of that 23 applied for Emergency Assistance, and only 9 qualified to be awarded a grant. Grant funds disbursed for Emergency Assistance since April 1, 2016, total \$3,970.27.

It is therefore proposed in the 2025-2026 fiscal year budget that the current Emergency Assistance program funding under General Assistance be terminated. It is proposed for the Troy Township Board to establish a committee and appoint members to include the Supervisor, at least one Trustee, and staff to create a program to help a Township resident in need who may have suffered from a catastrophic event such as a fire, burst pipe in their home, etc. Income qualifications, an application process, and grant amount would all need to be defined by the committee and would fall under the Township's ability to provide social services to the poor pursuant to 60 ILCS 1/85-13.

- **Leaf Vacuum Service Cost Sharing with Road & Bridge - \$10,000.00** – The Troy Township Road District has operated a leaf vacuum service for residents of Unincorporated Troy Township for approximately 15 years. The leaf vac program is very labor intensive, and equipment maintenance, repairs, and replacements are costly.

General Town Fund – Expense Detail

On average, the Road District operates the service 3.5 days per week over an 8-week period. The program takes 5 employees to run on any given day. Using these figures along with an average wage per employee, hourly wages alone total approximately \$26,900.00. After adding the employer's IMRF contribution and FICA, total wages costs are in excess of \$30,000.00. In addition to labor, equipment costs are very high. In 2023 the Road District purchased a used 2012 leaf vacuum for \$44,500.00. In order for the program to operate smoothly, the Road District needs to have a total of three operating leaf vacuum machines at any given time.

State statute (60 ILCS 1/30/117) allows for both general road fund and general town funds to be used for this purpose. As a program that provides immeasurable benefits for the unincorporated residents, the Town Fund will help to share the cost burden of this program via an Intergovernmental Agreement with the Road District.

Insurance \$19,750.00 - Insurance is provided through TOIRMA. This is our general liability, workers' compensation and auto insurance. We have allowed for an approximate 5% increase in premium.

Office Supplies \$3,700.00 - Office Supplies include all paper, folders, bankers' boxes for storage, binders for records, event supplies such as pens, Township letterhead, envelopes, business cards, notary public supplies, check stock, etc. Additional funds are allocated for new headshots and a group photo of the elected officials.

Telephone Service \$3,600.00 - Telephone Service includes Comcast for Internet and a fax line. It also includes the monthly invoice to ESI for the telephone system SIP Trunks. It includes the annual maintenance and support to ClearVoice for the phone system.

Postage Newsletter \$2,700.00 - This category covers the postage costs for the newsletter as well as the annual bulk mail permit fee.

Printing & Publishing \$4,300.00 - Printing and Publishing covers the design, printing, and publishing of the newsletter as well as any legal notices that are required to be published by the Township.

- Constant Contact (email marketing) \$215.00
- Canva Marketing Design (social media/email graphic design) \$160.00
- Newsletter \$2,700.00
- Legal Notices & Misc. \$1,225.00

Mileage & Travel \$6,500.00 - This category includes travel-related expenditures including hotel costs, mileage reimbursement and meal per-diem. It allows for training at TOI Lobby Day and the TOI Annual Educational Conference, and mileage and travel reimbursement for other travel and training events throughout the year.

Dues \$6,200.00 - This category includes the annual Will County CED pledge, Township Officials of Illinois, TOI Supervisor's Division, TOI Trustee's Division, TOI Clerk's Division, Metropolitan Township Association, Sam's Club, Joliet Chamber, and Plainfield-Shorewood Chamber.

General Town Fund – Expense Detail

Training \$4,200.00 - Training covers registration fees for conferences, seminars, etc. Programs include TOI Lobby Day, TOI Annual Educational Conference, and TOI Local Division Training. Additionally, we have allowed for the Administrator and staff members to attend training at the Illinois Township Management Academy, the NIU Center for Governmental Studies, MTA, various chamber sponsored training opportunities, etc.

Building Maintenance \$39,500.00 - Building Maintenance expenses include:

- **Regular Building Services \$8,950.00:**
 - Environmental (dumpster service) \$900.00
 - Carpet Runners, First Aide \$1,360.00
 - Kinzler's Janitorial (office cleaning 2 times per week) \$5,400.00
 - Plunkett's (pest control) \$1,290.00
- **Seasonal Services \$11,655.00:**
 - Spring ceramic tile cleaning, and fall/winter carpet and furniture cleaning, annual strip/wax VCT \$3,200.00
 - Exterior maintenance \$5,455.00 – Includes spring flowers, gas for lawn mower, re-mulching, spring/fall clean up, including weed control/fertilizer, etc.
 - Snow removal services \$3,000.00
- **Service Fees and Inspections \$5,650.00:**
 - Sprinkler system and backflow devices \$1,300.00
 - Fire panel \$475.00
 - Alarm system security yearly monitoring fee \$575.00
 - Security camera service contract \$3,300.00
- **Building Supplies \$8,500.00** – Flags, light bulbs, garbage bags, cleaning supplies, salt, paper towels, etc.
- **Misc. Repairs – \$4,745.00** – Supplies and labor for miscellaneous repairs (leaking pipe, broken window seals, etc.)

Maintenance of Equipment \$30,630.00 - Maintenance of Equipment includes quarterly service of our HVAC equipment, service of our generator, service of the water treatment system, service of the copy machine, and service of equipment such as snow blowers, lawn mowers, etc.

- \$6,500.00 - HVAC service is a quarterly payment of \$1,625.00. This service does not cover items that break (like the pumps, switches, gaskets, etc.), nor does it cover the Johnson Controls building automation system.
- \$7,000.00 – General Repairs to HVAC System
- \$1,900.00 – Generator semi-annual services.
- \$2,000.00 – Repairs and maintenance to owned equipment (mowers, snow blowers, edgers, blowers, etc.)
- \$1,200.00 – Johnson Controls Annual Service and System Backup
- \$2,030.00 – Other services include:
 - Water system (water service to boilers and mechanical systems) semi-annual service (chemical testing and balancing) \$850.00
 - Fire extinguisher inspections and certifications \$600.00
 - Copy machine service contract \$480.00
 - AED annual inspection \$100.00 (2 units)
- \$10,000.00 – Other equipment repairs that may be needed such as Johnson Controls system, generator repairs, etc.

General Town Fund – Expense Detail

Mosquito Abatement \$31,000.00 - The budget allows for a contract renewal at the 2024 rate of \$22,117.00 plus \$7,500.00 for additional sprayings if needed (equates to two additional sprayings approximately \$3,750.00 each). A possible increase of 4.0% has been applied to the 2024 rates noted above.

Capital Outlay (Technology) \$10,000 - A new General Town Fund Capital Fund is being created and detailed further starting on page 32. Capital Outlay in the General Town Fund Budget would focus primarily on technology repairs/replacements including computers, server needs, community center monitors, microphones, projector, etc.

- Computer Replacement/Upgrades\$3,000.00
- New Exterior Camera(s) South Side of Building\$4,000.00
- Community Center Technology (record meetings, microphones, etc.)\$3,000.00

Legal Assistance - \$3,000.00 – Covers all costs related to the Township's legal counsel.

Admin of Senior Services – In House \$4,000.00 - Programs/events held for the Wednesday/Friday Senior Program in the Troy Township Community Center including the monthly birthday celebrations, memorial plaque name plates, special events, etc. Some expenses are offset by the revenue line item of Senior Fees.

Admin of Senior Services – Out of House \$72,900.00 - The majority of this line item is the PACE Dial-a-Ride program. Usage and cost for the program has been increasing. For service years 2023 and 2024 the Pace Subsidy ran out after eight to ten months of service. Pace has adjusted the subsidy dollars for the 2025 service year but that is not a guarantee that service will not outpace the subsidy. The current 12-month average program cost is \$4,200.00/month but the most recent 3-month average is \$6,879.00. This line item also covers senior events outside of the Troy Township Community Center, such as outings to local plays and the annual holiday senior event. Some of the senior expenses (plays, holiday event, etc.) are offset by the revenue line item of Senior Fees.

- Pace Dial-a-Ride Monthly Service\$48,000.00
- Pace Dial-a-Ride Possible Subsidy Expiration\$20,000.00
- Senior Programming\$4,900.00

Other Professional Services \$19,00.00 - Other Professional Services includes KJK Consulting, who negotiates our electrical rates and covers a monthly service fee with Clarity (formerly NJS) for daily monitoring of the server, all workstations, data backups, security, managed fire wall services, email hosting, and computer software program updates, etc. It covers software subscriptions, website hosting and management with Nextsulting, Everbridge subscription via Will County for mass texting service (split 50/50 with Road District) and social media and website archiving for Freedom of Information Act requests. Monthly monitoring/service fees with Clarity and Nextsulting are split 50/50 between the Town and the Assessor. Accounts for a potential 10% increase in costs to Clarity and Nextsulting.

General Town Fund – Expense Detail

In April of 2024, the U.S. Department of Justice announced new regulations for local governments to comply with Web Content Accessibility Guidelines (Accessibility Rules). Since Troy Township had a population of less than 50,000 as of the 2020 decennial census, the Township has until April 26, 2027, to be in compliance with these rules. However, staff will begin implementing changes in 2025 and 2026 including semi-annual scans of the website to fix color contrast issues, broken links, font size, etc. In addition, PDF software will be upgraded to allow for creating of and fixing of PDF documents to ensure ADA compliance. More information about the Accessibility Rules can be found here <https://www.ada.gov/law-and-regs/regulations/title-ii-2010-regulations/>.

- KJK Consulting \$200.00
- Annual Subscription Fees (Microsoft, Foxit PDF, Barracuda) \$2,908.00
- Clarity Monthly Monitoring & Service Fees \$4,345.00
- Nextsulting Web Hosting & Management \$715.00
- Nextsulting Semi-Annual ADA Website Scans \$2,500.00
- Everbridge Subscription via Will County (split 50/50 with R&B) \$1,750.00
- Social Media and Website Archiving \$5,460.00
- Misc. Expenses \$1,122.00

Accounting Services \$12,000.00 - Accounting Services include payroll processing, W2 processing, quarterly payroll tax reporting, audit services and monthly bookkeeping services.

- Payroll Services \$5,740.00
- Audit Services \$3,360.00
- Bookkeeping Services \$825.00
- QuickBooks Software Subscription \$2,000.00
- QuickBooks 1099 Forms \$75.00

Operating Transfer to General Assistance \$15,000.00 – Allows for the transfer of funds to General Assistance if needed.

Troy Township

5+ Year Capital Improvement Program (CIP)

April 1, 2025

With the adoption of the 2025-2026 General Town Fund Budget Ordinance, a Capital Fund will be created.

The General Town Fund Capital Fund will be established with a transfer of \$350,000 from the Town's General Fund. The Capital Fund is being established to set aside monies for the sole purpose of providing funds for projects strictly related to significant building, equipment, and grounds repairs and improvement.

The Township maintains a Capital Improvement list, estimating each item's original cost (if known), years of useful life, estimated replacement cost, and amounts that should be allocated in reserves for the purpose of replacement. The full Capital Improvement spreadsheet can be found on page 59 of this presentation.

Below you will find those items which have been identified to be included in this Five-Year Capital Improvement Program.

Project	25-2026FY	26-2027FY	27-2028FY	28-2029FY	29-2030FY	Total
Assessor's Restroom Entry Changes	\$8,000.00					\$8,000.00
HVAC Johnson Controls VAV Phased Replacements	\$12,000.00	\$12,000.00				\$24,000.00
Community Center Equipment & Improvements		\$12,250.00	\$12,125.00	\$12,125.00		\$36,500.00
Township Generator Repairs / Replacement		\$25,000.00			\$110,000.00	\$135,000.00
Township Building - 2006 Addition Flat Roof Replacement	\$150,000.00					\$150,000.00
Township Building - RTU Replacement		\$150,000.00				\$150,000.00
Township Building - Assessors Furnace & AC Replacement			\$17,000.00			\$17,000.00
Township Building - Replacement of Boilers and Pumps		\$26,250.00	\$26,250.00	\$26,250.00		\$78,750.00
Total	\$170,000.00	\$225,500.00	\$55,375.00	\$38,375.00	\$110,000.00	\$599,250.00

Funding	25-2026FY	26-2027FY	27-2028FY	28-2029FY	29-2030FY
Capital Fund Reserve	\$0.00	\$180,000.00	\$29,500.00	\$49,125.00	\$60,750.00
Property Tax Revenue - Town Fund	\$350,000.00	\$75,000.00	\$75,000.00	\$50,000.00	\$50,000.00
Ending Balance	\$180,000.00	\$29,500.00	\$49,125.00	\$60,750.00	\$750.00

Project: Assessor's Restroom Entry Changes



Description: Close in the current drywalled opening leading to the Assessor's restrooms allowing for extra privacy for staff and visitors. The project will entail filling in the open space with framing, installing a 36" solid core door, drywall and painting. This project is slated for the 2025-2026 fiscal year.

Impact on Operational Budget: This project will have no estimated impact on the operational budget.

2025-2026 Fiscal Year - Capital Improvement Program

Project: HVAC Johnson Controls VAV Phased Replacements

Description: In the portion of the building constructed in 2006, the heating and cooling system is controlled by Johnson Controls, an automation system designed to control room temperatures. Within the system are variable air volume (VAV) controllers. The VAV controller is a device that regulates the amount of air that flows to different parts of the building. The VAV's in the Township building have reached the end of their useful life. The Township is doing a phased replacement of these units. This is an ongoing project over the next few years.

Impact on Operational Budget: This project will have no estimated impact on the operational budget.

2025-2026 Fiscal Year - Capital Improvement Program

Project: Community Center Equipment & Improvements



Description: The Community Center was constructed in 2006 and was recently updated with paint and new carpet in 2022-2023. The equipment used in the space is aging including the appliances (stove, refrigerator, microwave), a commercial grade dishwasher/sanitizer required for operating the Meals on Wheels program, 11 round tables, and 10 long tables (6'). The replacement of these items will span three fiscal years, starting in 2026-2027.

Impact on Operational Budget: This project will have no estimated impact on the operational budget.

2025-2026 Fiscal Year - Capital Improvement Program

Project: Township Generator Repairs / Replacement



Description: The generator and transfer switches were installed in 2003. Operating on natural gas in the event of a power outage, the generator powers the entire township building, and the office portion of the Highway Department. Having this back up power source allows the Township to continue regular operations in the event of a power outage, and to operate as an emergency cooling/warming center in the event of a long-duration power outage.

The useful life of this kind of exterior generator is 25 years +/- 5 years. Many parts of the engine components are still supported but some ancillary components are becoming obsolete, most notably the control panel (shown above). If any components of the control panel fail, a retrofit of a new control panel will range from approximately \$18,000 to \$25,000. Another higher cost repair on this type of generator is the radiator. Estimates for a radiator repair are between \$8,000 and \$12,000.

Today, a full turnkey replacement of the generator is approximately \$80,000.00. Total replacement of the main 800-amp transfer switch is \$20,000, and a total replacement of the secondary 125-amp transfer switch is \$8,000.00.

Our generator and transfer switches are serviced two times per year by LionHeart and are working without issue at this time. Funds for significant repairs are planned for the 2026-2027 fiscal year with a full replacement planned in the 2029-2030 fiscal year.

Impact on Operational Budget: This project will have no estimated impact on the operational budget.

2025-2026 Fiscal Year - Capital Improvement Program

Project: Township Building 2006 Addition – Flat Roof Replacement



Description: The Community Center addition to the Township offices was constructed in 2006. Totaling approximately 6,400 ft², the foot flat roof over this section of the building is aging. The estimated useful life of this flat roof is 20 years. Replacement is being considered in the 2025-2026 fiscal year.

Impact on Operational Budget: This project will have no estimated impact on the operational budget.

2025-2026 Fiscal Year - Capital Improvement Program

Project: **Township Building - RTU Replacement**



Description: The Community Center was constructed in 2006. The HVAC system for the addition involves two boilers, several pumps, and a roof top unit (RTU). All HVAC equipment is serviced on a quarterly basis in an effort to extend its useful life, however the RTU is aging and has a useful life of approximately 20 years. The RTU is targeted for replacement in fiscal year 2026-2027.

Impact on Operational Budget: This project will have no estimated impact on the operational budget.

2025-2026 Fiscal Year - Capital Improvement Program

Project: **Township Building - Assessor's Furnace and AC Replacement**



Description: The older section of the building, originally built in 1985, is approximately 4,000 ft² and has a traditional forced air furnace and air conditioning system. Both the furnace and the AC unit were replaced in 2006 during the building addition project which added the community center. All HVAC equipment is serviced on a quarterly basis in an effort to extend its useful life, however both units have an estimated useful life of 20 years. These units are targeted for replacement during the 2027-2028 fiscal year.

Impact on Operational Budget: This project will have no estimated impact on the operational budget.

2025-2026 Fiscal Year - Capital Improvement Program

Project: Township Building - Replacement of Boilers and Pumps



Description: The Community Center was constructed in 2006. The HVAC system for the addition involves two boilers, several pumps, and a roof top unit (RTU). All HVAC equipment is serviced on a quarterly basis in an effort to extend its useful life, however the two boilers and pumps are aging and have a useful life of approximately 20 years. The boilers, pumps, and ancillary equipment replacements will be phased over several fiscal years targeted to begin in the 2026-2027 fiscal year.

Impact on Operational Budget: This project will have no estimated impact on the operational budget.

Assessor – Budget vs. Budget Comparison

Assessor	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	FY '25-26 over '24-25	% Change
2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	Difference		
5010-1 Salaries	\$ 194,000.00	\$ 229,500.00	\$ 240,885.00	\$ 248,000.00	\$ 285,000.00	37,000.00	14.92%
5040-1 IMRF Expenses - Employer's	\$ 16,500.00	\$ 15,000.00	\$ 10,700.00	\$ 11,500.00	\$ 15,300.00	3,800.00	33.04%
5060-1 FICA Expenses - Employer's	\$ 15,000.00	\$ 17,800.00	\$ 19,000.00	\$ 19,000.00	\$ 22,000.00	3,000.00	15.79%
5070-1 Health Insurance	\$ 60,000.00	\$ 126,750.00	\$ 55,000.00	\$ 85,000.00	\$ 102,000.00	17,000.00	20.00%
5080-1 Workers Comp	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,800.00	\$ 2,800.00	0.00	0.00%
5100-1 Printed Materials	\$ 1,500.00	\$ 1,500.00	\$ 1,750.00	\$ -	\$ -	0.00	
5410-1 Insurance	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 200.00	75.00	60.00%
5430-1 Office Supplies	\$ 500.00	\$ 650.00	\$ 800.00	\$ 800.00	\$ 800.00	0.00	0.00%
5440-1 Telephone Services	\$ 2,750.00	\$ 2,750.00	\$ 2,750.00	\$ 2,750.00	\$ 2,800.00	50.00	1.82%
5470-1 Postage	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5480-1 Postage-Newsletter	\$ 2,200.00	\$ 2,200.00	\$ 2,100.00	\$ 2,100.00	\$ 2,200.00	100.00	4.76%
5500-1 Printing & Publishing	\$ 2,420.00	\$ 2,420.00	\$ 2,500.00	\$ 2,600.00	\$ 2,800.00	200.00	7.69%
5520-1 Mileage & Travel	\$ 4,000.00	\$ 4,100.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0.00	0.00%
5540-1 Dues	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	0.00	0.00%
5580-1 Training	\$ 6,000.00	\$ 6,000.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	0.00	0.00%
5680-1 Maintenance of Vehicles	\$ 2,125.00	\$ 2,125.00	\$ 2,885.00	\$ 3,000.00	\$ 2,000.00	(1,000.00)	-33.33%
5690-1 Maintenance of Equipment	\$ 550.00	\$ 550.00	\$ 555.00	\$ 800.00	\$ 900.00	100.00	12.50%
5800-1 Capital Outlay	\$ 8,080.00	\$ 10,000.00	\$ 38,100.00	\$ 35,000.00	\$ 10,000.00	(25,000.00)	-71.43%
5930-1 Other Professional Services	\$ 10,800.00	\$ 11,000.00	\$ 15,000.00	\$ 24,000.00	\$ 24,000.00	0.00	0.00%
5940-1 Accounting Services	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	0.00	0.00%
5990-1 Contingencies	\$ 520.00	\$ 400.00	\$ 650.00	\$ 800.00	\$ 1,000.00	200.00	25.00%
TOTAL	\$ 330,595.00	\$ 436,395.00	\$ 407,825.00	\$ 450,800.00	\$ 486,325.00	35,525.00	7.88%

Assessor – Budget vs. Actual Comparison

Expenses	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	Difference	% Change
5010-1 Salaries	\$ 187,390.31	\$ 224,248.41	\$ 214,637.03	\$ 222,456.84	\$ 285,000.00	62,543.16	28.11%
5040-1 IMRF Expenses - Employer's	\$ 14,721.03	\$ 12,635.80	\$ 8,196.84	\$ 9,995.79	\$ 15,300.00	5,304.21	53.06%
5060-1 FICA Expenses - Employer's	\$ 13,886.48	\$ 16,726.48	\$ 15,977.28	\$ 16,474.44	\$ 22,000.00	5,525.56	33.54%
5070-1 Health Insurance	\$ 40,383.68	\$ 42,439.18	\$ 38,461.44	\$ 49,288.94	\$ 102,000.00	52,711.06	106.94%
5080-1 Workers Comp	\$ 2,101.00	\$ 2,147.00	\$ 2,298.00	\$ 1,737.00	\$ 2,800.00	1,063.00	61.20%
5100-1 Printed Materials	\$ 1,399.95	\$ 1,439.95	\$ 1,439.95	\$ -	\$ -	0.00	
5410-1 Insurance	\$ 56.00	\$ 47.00	\$ 64.00	\$ 46.00	\$ 200.00	154.00	334.78%
5430-1 Office Supplies	\$ 473.18	\$ 588.15	\$ 393.52	\$ 759.78	\$ 800.00	40.22	5.29%
5440-1 Telephone Services	\$ 2,614.14	\$ 2,498.00	\$ 2,549.93	\$ 2,540.87	\$ 2,800.00	259.13	10.20%
5470-1 Postage	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5480-1 Postage-Newsletter	\$ 1,527.58	\$ 1,722.17	\$ 1,803.89	\$ 2,000.00	\$ 2,200.00	200.00	10.00%
5500-1 Printing & Publishing	\$ 2,197.50	\$ 2,365.00	\$ 2,427.50	\$ 2,480.00	\$ 2,800.00	320.00	12.90%
5520-1 Mileage & Travel	\$ 3,852.35	\$ 4,090.89	\$ 4,194.39	\$ 4,655.00	\$ 5,000.00	345.00	7.41%
5540-1 Dues	\$ 90.00	\$ 145.00	\$ 95.00	\$ 80.00	\$ 200.00	120.00	150.00%
5580-1 Training	\$ 4,836.41	\$ 3,556.23	\$ 4,730.84	\$ 1,888.75	\$ 6,500.00	4,611.25	244.14%
5680-1 Maintenance of Vehicles	\$ 61.50	\$ 162.18	\$ 2,882.90	\$ 222.44	\$ 2,000.00	1,777.56	799.12%
5690-1 Maintenance of Equipment	\$ 405.06	\$ 440.47	\$ 554.11	\$ 647.60	\$ 900.00	252.40	38.97%
5800-1 Capital Outlay	\$ 2,677.04	\$ 3,600.00	\$ 38,005.41	\$ 23,546.65	\$ 10,000.00	(13,546.65)	-57.53%
5930-1 Other Professional Services	\$ 10,791.82	\$ 7,521.97	\$ 12,658.17	\$ 27,009.02	\$ 24,000.00	(3,009.02)	-11.14%
5940-1 Accounting Services	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	0.00	0.00%
5990-1 Contingencies	\$ 519.07	\$ 390.23	\$ 643.14	\$ 619.94	\$ 1,000.00	380.06	61.31%
TOTAL EXPENSES	\$ 290,809.10	\$ 327,589.11	\$ 352,838.34	\$ 367,274.05	\$ 486,325.00	119,050.95	32.41%

Assessor – Expense Detail

Salaries \$285,000.00 - This category covers the salaries of five full-time employees, one part-time (10-20 hours/week), one part-time/as needed employee, and one summer intern. Includes funds for overtime during appeal season.

IMRF Expenses \$15,300.00 - The Township's current IMRF contribution rate is 5.3%, which is up from 5.2% in 2024. A figure of 6.5% was used for budgeting in the year 2026.

Health Insurance \$102,000.00 - Health Insurance represents our costs for health, dental and vision insurance as well as the Health Reimbursement Arrangement (HRA) expenses. A 15% increase in cost has been budgeted for Blue Cross Blue Shield (health insurance) and Delta Dental rates which renew July 1, 2025. EyeMed Vision rates are fixed through July 31, 2027.

All full-time employees are eligible for health, dental, and vision benefits with the Township. Those who opt into the coverage pay a percentage of the premium. The percentage they pay is on a sliding scale based on wage bands.

Participating employees may add dependent coverage by paying a fixed 15% of the additional cost of the premium to increase from individual only coverage.

Office Supplies \$800.00 - This category covers the supplies necessary for staff to fulfill duties in the most efficient way possible. It also includes printer paper.

Telephone Services \$2,800.00 - Telephone Service includes Comcast for Internet and a fax line. It also includes the monthly invoice to ESI for the telephone system SIP Trunks. It includes the annual maintenance and support to ClearVoice for the phone system. These costs are all split 50/50 between the Town Fund and the Assessor.

Postage Newsletter \$2,200.00 and Publishing & Printing \$2,800.00 - These two expense items cover the printing, publishing, design, and postage for our newsletter.

Mileage & Travel \$5,000.00 - This category includes fuel costs for the township vehicles, any mileage reimbursement for staff and the Assessor's mileage reimbursement allowance.

Training \$6,500.00 - Training expenses include course fees for three people to maintain their CIAO designation (Kimberly Anderson, Assessor; Rhianna Korst, Deputy Residential Assessor, Annette Craven, Deputy Commercial Assessor). This category also covers per diem meal reimbursement and hotel charges.

Maintenance of Vehicles \$2,000.00 - This category covers necessary maintenance on the Township 2014 Ford Explorer and the 2024 Ford Escape.

Capital Outlay \$10,000.00 - To keep our systems running as efficiently as possible, all computers are evaluated regularly for repair/replacement. Emergency funds are included for any unforeseen, server, network, or switch replacements/improvements. Capital outlay projects for the 2024-2025 fiscal year include:

- Computer Replacements/Upgrades\$5,000.00
- Server, Switches or other Network Repairs/Replacements\$5,000.00

Other Professional Services \$24,000.00 - Other Professional Services covers the monthly service fee with Clarity (formerly NJS) for daily monitoring of the server, all workstations, data backups, security, managed fire wall services, email hosting, and computer software program updates, etc. It also covers software subscriptions, and website hosting and management with Nextsulting. Monthly monitoring/service fees with Clarity and Nextsulting are split between the Town and the Assessor. Accounts for a potential 10% increase in costs to Clarity and Nextsulting.

The category also includes the annual licensing fees for the AIMS assessment program, Marshall & Swift subscription and printing fees, and the APEX sketching software.

• AIMS Annual Licensing Fees (\$1,500/user).....	\$12,000.00
• Apex Sketching Software	\$1,410.00
• Marshall & Swift (Subscription & Printing Fees).....	\$1,500.00
• Annual Subscription Fees (Microsoft, Foxit PDF, Barracuda)	\$2,764.00
• Clarity Monthly Monitoring & Service Fees.....	\$4,730.00
• Nextsulting Web Hosting & Management.....	\$715.00
• Misc. Expense.....	\$881.00

Troy Township

General Assistance Fund Budget

General Assistance Fund (special revenue) – accounts for the revenue and all expenditures of activities related to General Assistance programs and services for low-income residents.

General Assistance Fund

General Assistance Fund Summary

	FY 23-24 Actual	FY 24-25 Budget	FY 24-25 Projected Actual	FY 25-26 Budget	% Change Budget vs. Budget
Revenue	\$ 3,667.09	\$ 5,010.00	\$ 3,894.60	\$ 5,006.00	-0.08%
Expenses	\$ 13,863.93	\$ 27,102.00	\$ 11,335.54	\$ 29,885.00	10.27%
Excess of Rev. over Exp.	\$ (10,196.84)	\$ (22,092.00)	\$ (7,440.94)	\$ (24,879.00)	-12.62%
Fund Balance Beginning April 1st	\$ 36,661.23	\$ 26,464.39	\$ 26,464.39	\$ 19,023.45	-28.12%
Estimated Cash on Hand March 31st	\$ 26,464.39	\$ 4,372.39	\$ 19,023.45	\$ (5,855.55)	-233.92%

Budgetary Highlights:

- The General Assistance Fund is expected to end the 2024-2025 fiscal year with an estimated fund balance of \$19,074.27, equal to approximately 8.7 months of a reserve balance.
- The 2025-2026 budget proposes the elimination of the Emergency Assistance program while recreating a new assistance program under the General Town Fund.
- A fund transfer of \$15,000.00 is budgeted in the Town Fund should additional funds be needed for General Assistance.

General Assistance Fund – Budget vs. Budget Comparison

General Assistance Fund		BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	BUDGET 2024-2025	BUDGET 2025-2026	FY '25-26 over '24-25	
Income		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	Difference	% Change
4500 - Interest Income	\$ 25.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 6.00	(4.00)	-40.0%
4900 - General Property Income	\$ 20,000.00	\$ 20,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0.00	0.00%
4990 - Misc. Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
4999 - Operating Transfer In (from Town Fund)	\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
Total Income	\$ 55,025.00	\$ 20,010.00	\$ 5,010.00	\$ 5,010.00	\$ 5,010.00	\$ 5,006.00	(4.00)	-0.08%
Expenses		BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	BUDGET 2024-2025	BUDGET 2025-2026	Difference	% Change
5010 - Salaries	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5040 - IMRF Expenses	\$ 2,700.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5060 - FICA Expenses	\$ 2,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5070 - Health Ins.	\$ 14,733.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5095 - State Unemp.	\$ 60.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5300 - General Asst - Drugs	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.00	0.00%
5310 - General Asst - Gas/Fuel	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.00	0.00%
5320 - General Asst - Utilities	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	0.00	0.00%
5330 - General Asst - Shelter/Rent	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0.00	0.00%
5340 - General Asst - Medical	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.00	0.00%
5350 - General Asst - Food	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	0.00	0.00%
5360 - General Asst - Clothing	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.00	0.00%
5370 - EMERGENCY ASSISTANCE	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	(2,500.00)	-100.00%
5410 - Insurance	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 3,600.00	1,200.00	50.00%
5430 - Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5440 - Telephone Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5470 - Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5480 - Postage - Newsletter	\$ 2,200.00	\$ 2,200.00	\$ 2,100.00	\$ 2,100.00	\$ 2,200.00	\$ 2,200.00	100.00	4.76%
5500 - Printing & Publishing	\$ 2,420.00	\$ 2,427.50	\$ 2,500.00	\$ 2,600.00	\$ 2,800.00	\$ 200.00	7.69%	
5520 - Mileage & Travel	\$ 1,285.00	\$ 1,365.00	\$ 1,365.00	\$ 1,365.00	\$ 1,750.00	\$ 385.00	28.21%	
5540 - Dues	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	0.00	0.00%
5580 - Training	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 800.00	\$ 150.00	23.08%	
5590 - Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5670 - Build. Maint.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5690 - Maint. Of Equip.	\$ 463.00	\$ 720.00	\$ 720.00	\$ 720.00	\$ 400.00	\$ (320.00)	-44.44%	
5800 - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5880 - Debt Certificate Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5900 - Legal Asst.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5930 - Other Professional Serv.	\$ 1,000.00	\$ 1,125.00	\$ 1,200.00	\$ 1,200.00	\$ 3,100.00	\$ 1,900.00	158.33%	
5940 - Accounting Serv.	\$ 3,504.00	\$ 2,825.00	\$ 2,480.00	\$ 2,517.00	\$ 4,185.00	\$ 1,668.00	66.27%	
5990 - Contingencies	\$ 500.00	\$ 367.50	\$ 500.00	\$ 500.00	\$ 500.00	\$ 0.00	0.00%	
Workers Comp								
TOTAL EXPENSES	\$ 77,265.00	\$ 27,130.00	\$ 26,965.00	\$ 27,102.00	\$ 29,885.00	2,783.00	10.27%	
Net Income	\$ (22,240.00)	\$ (7,120.00)	\$ (21,955.00)	\$ (22,092.00)	\$ (24,879.00)			

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Starting Cash of 04/01	\$ 35,799.00	\$ 26,999.16	\$ 36,661.23	\$ 26,464.39	\$ 19,023.45
Estimated Income	\$ 55,025.00	\$ 20,010.00	\$ 5,010.00	\$ 5,010.00	\$ 5,006.00
Total Funds Available	\$ 90,824.00	\$ 47,009.16	\$ 41,671.23	\$ 31,474.39	\$ 24,029.45
Budgeted Expenses	\$ 77,265.00	\$ 27,130.00	\$ 26,965.00	\$ 27,102.00	\$ 29,885.00
Estimated Ending Balance	\$ 13,559.00	\$ 19,879.16	\$ 14,706.23	\$ 4,372.39	\$ (5,855.55)
Average Monthly Expenses of the Prior 3 FY	\$ 3,725.11	\$ 4,048.14	\$ 3,141.14	\$ 2,187.22	\$ 1,004.92
Months of Reserve at end of FY	3.64	4.91	4.68	2.00	(5.83)

General Assistance Fund – Budget vs. Actual Comparison

General Assistance Fund		ACTUAL 2021-2022	ACTUAL 2022-2023	ACTUAL 2023-2024	EST. ACTUAL 2.28 2024-2025	BUDGET 2025-2026	FY '25-26 Budget over '24-25 Est. Actuals
Income						Difference	% Change
4500 - Interest Income	\$ 9.54	\$ 13.29	\$ 10.40	\$ 4.43	\$ 6.00	1.57	35.44%
4900 - General Property Income	\$ 20,088.78	\$ 20,626.46	\$ 3,656.69	\$ 3,890.17	\$ 5,000.00	1,109.83	28.53%
4990 - Misc. Income	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
4999 - Operating Transfer In (from Town Fund)	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	0.00	
Total Income	\$ 45,098.32	\$ 20,639.75	\$ 3,667.09	\$ 3,894.60	\$ 5,006.00	1,111.40	28.54%
Expenses		ACTUAL 2021-2022	ACTUAL 2022-2023	ACTUAL 2023-2024	EST. ACTUAL 2.28 2024-2025	BUDGET 2025-2026	Difference
Expenses						% Change	
5010 - Salaries	\$ 29,527.23	\$ -	\$ -	\$ -	\$ -	0.00	
5040 - IMRF Expenses	\$ 2,363.01	\$ -	\$ -	\$ -	\$ -	0.00	
5060 - FICA Expenses	\$ 2,103.64	\$ -	\$ -	\$ -	\$ -	0.00	
5070 - Health Ins.	\$ 7,679.59	\$ -	\$ -	\$ -	\$ -	0.00	
5095 - State Unemp.	\$ 59.07	\$ -			\$ -	0.00	
5300 - General Asst - Drugs	\$ -	\$ -	\$ -	\$ -	\$ 500.00	500.00	100.00%
5310 - General Asst - Gas/Fuel	\$ -	\$ -	\$ -	\$ -	\$ 500.00	500.00	100.00%
5320 - General Asst - Utilities	\$ -	\$ -	\$ 625.78	\$ 1,300.00	\$ 2,000.00	700.00	53.85%
5330 - General Asst - Shelter/Rent	\$ -	\$ -	\$ 208.00	\$ -	\$ 5,000.00	5,000.00	100.00%
5340 - General Asst - Medical	\$ -	\$ -	\$ -	\$ -	\$ 500.00	500.00	100.00%
5350 - General Asst - Food	\$ -	\$ -	\$ 516.22	\$ 475.00	\$ 1,500.00	1,025.00	215.79%
5360 - General Asst - Clothing	\$ -	\$ -	\$ -	\$ -	\$ 500.00	500.00	100.00%
5370 - Emergency Assisance	\$ -	\$ -	\$ 1,370.27	\$ 600.00	\$ -	(600.00)	-100.00%
5410 - Insurance	\$ 2,360.00	\$ 2,360.00	\$ 2,360.00	\$ -	\$ 3,600.00	3,600.00	100.00%
5430 - Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5440 - Telephone Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5470 - Postage	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5480 - Postage - Newsletter	\$ 1,600.01	\$ 1,619.47	\$ 1,787.85	\$ 1,959.49	\$ 2,200.00	240.51	12.27%
5500 - Printing & Publishing	\$ 2,310.00	\$ 2,427.50	\$ 2,427.50	\$ 2,484.24	\$ 2,800.00	315.76	12.71%
5520 - Mileage & Travel	\$ 60.00	\$ 245.47	\$ 384.02	\$ 226.08	\$ 1,750.00	1,523.92	674.06%
5540 - Dues	\$ 25.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	0.00	0.00%
5580 - Training	\$ 400.00	\$ 200.00	\$ 80.00	\$ 355.00	\$ 800.00	445.00	125.35%
5590 - Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5670 - Build. Maint.	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5690 - Maint. Of Equip.	\$ 462.99	\$ 461.91	\$ 450.96	\$ 236.00	\$ 400.00	164.00	69.49%
5800 - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5880 - Debt Certificate Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5900 - Legal Asst.	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
5930 - Other Professional Serv.	\$ 1,000.00	\$ 1,125.00	\$ 1,125.00	\$ 1,125.00	\$ 3,100.00	1,975.00	175.56%
5940 - Accounting Serv.	\$ 3,503.75	\$ 2,438.33	\$ 2,478.33	\$ 2,516.00	\$ 4,185.00	1,669.00	66.34%
5990 - Contingencies	\$ 443.87	\$ 50.00	\$ -	\$ 8.73	\$ 500.00	491.27	5627.38%
TOTAL EXPENSES	\$ 53,898.16	\$ 10,977.68	\$ 13,863.93	\$ 11,335.54	\$ 29,885.00	18,549.46	163.64%
Net Income	\$ (8,799.84)	\$ 9,662.07	\$ (10,196.84)	\$ (7,440.94)	\$ (24,879.00)		
Ending Cash Balance as of March 31st of FY	\$ 26,999.16	\$ 36,661.23	\$ 26,464.39	\$ 19,023.45	\$ (5,855.55)		
Average Monthly Expenses of the Prior 3 FY	\$ 3,725.11	\$ 4,048.14	\$ 3,141.14	\$ 2,187.22	\$ 1,004.92		
Months of Reserves Cash Balance/Avg. Month	7.25	9.06	8.43	8.70	(5.83)		

General Assistance Fund – Expense Detail

Insurance \$3,600.00 – Allows for the purchase of Medical Assistance Catastrophic Insurance (MACI) or similar coverage from another carrier. According to the General Assistance guidelines, the Township is responsible for a General Assistance client's medical expense. This insurance will help cover the costs of significant medical expenses of a client, should the need arise.

Postage Newsletter \$2,200.00 and Publishing & Printing \$2,800.00 - These two expenses cover a portion of the printing, publishing, design, and postage for our newsletter.

Mileage & Travel \$1,750.00 - We have budgeted for travel to and from a minimum of two General Assistance training classes (GATI), plus one to two GA Caseworker's Association training classes for up to two staff members.

Training \$800.00 - This covers the registration fees for a minimum of two General Assistance training classes for two people plus other supplemental training as offered by various organizations.

Other Professional Services \$3,100.00 - Other Professional Services covers the annual programming/updates fee for the Visual GA Program for two users (previously one user). The programming and updates cover any DHS or State updates to the GA requirements/qualifications.

Accounting Services \$4,185.00 - Accounting Services includes audit services and monthly bookkeeping services.

- Audit Services.....\$3,360.00
- Bookkeeping Services\$825.00

General Assistance/Emergency Assistance Relief \$10,500.00

General Assistance – Drugs.....	\$500.00
General Assistance – Fuel	\$500.00
General Assistance – Utilities.....	\$2,000.00
General Assistance – Shelter/Rent	\$5,000.00
General Assistance – Medical Care	\$500.00
General Assistance – Food	\$1,500.00
General Assistance – Clothing.....	\$500.00

Troy Township

Road & Bridge Fund Budget

Road & Bridge Fund (special revenue) – accounts for the revenue and expenditures needed to finance the maintenance and construction of the Township's roads and bridges.

Road & Bridge Fund Summary

	FY 23-24	FY 24-25	FY 24-25	FY 25-26	% Change
	Actual	Budget	Projected Actual	Budget	Budget vs. Budget
Revenue	\$ 1,355,198.05	\$ 1,489,535.00	\$ 1,673,338.27	\$ 1,094,070.00	-26.55%
Expenses	\$ 1,604,484.99	\$ 2,452,640.00	\$ 1,434,521.34	\$ 2,086,240.00	-14.94%
Excess of Rev. over Exp.	\$ (249,286.94)	\$ (963,105.00)	\$ 238,816.93	\$ (992,170.00)	-3.02%
Fund Balance Beginning April 1st	\$ 1,599,157.69	\$ 1,349,870.75	\$ 1,349,870.75	\$ 1,588,687.68	17.69%
Estimated Cash on Hand March 31st	\$ 1,349,870.75	\$ 386,765.75	\$ 1,588,687.68	\$ 596,517.68	54.23%

Budgetary Highlights:

- The Road and Bridge Fund is projected to end the 2024-2025 fiscal year with an estimated increase in fund balance of approximately \$167,727.82 as compared to a budgeted fund balance decrease of \$963,105.00. The estimated ending fund balance is \$1,517,598.57, equal to approximately 16.16 months of a reserve balance.

Road & Bridge Fund – Budget vs. Budget Comparison

Road & Bridge Fund		BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	BUDGET 2024-2025	BUDGET 2025-2026	FY '25-26 over '24-25	% Change
Income								
4200 - State & Federal Grants	\$ -	\$ -	\$ 198,585.00	\$ 300,000.00	\$ -	(300,000.00)	-100.00%	
4300 - Fines	\$ 360.00	\$ 500.00	\$ 750.00	\$ 350.00	\$ 200.00	(150.00)	-42.86%	
4500 - Interest Income	\$ 1,860.00	\$ 1,160.00	\$ 1,400.00	\$ 6,000.00	\$ 6,000.00	0.00	0.00%	
4600 - State Maint. Agreement	\$ 14,198.00	\$ 14,475.00	\$ 14,708.00	\$ 16,688.00	\$ 17,135.00	447.00	2.68%	
4700 - Permit Fees	\$ 1,200.00	\$ 1,200.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	0.00	0.00%	
4800 - Rental Income	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	0.00	0.00%	
4850 - Sale of Fixed Asset	\$ -	\$ -	\$ -	\$ -	\$ -	0.00		
4860 - Insurance Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	0.00		
4900 - General Property Tax	\$ 779,794.00	\$ 801,111.00	\$ 856,860.00	\$ 908,797.00	\$ 947,685.00	38,888.00	4.28%	
4950 - Replacement Tax	\$ 105,000.00	\$ 171,225.00	\$ 359,826.00	\$ 255,000.00	\$ 120,350.00	(134,650.00)	-52.80%	
4960 - Loan Proceeds	\$ 150,000.00	\$ 150,000.00	\$ 100.00	\$ 100.00	\$ 100.00	0.00	0.00%	
4990 - Misc. Income	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	0.00	0.00%	
Total Income	\$ 1,052,612.00	\$ 1,139,871.00	\$ 1,434,829.00	\$ 1,489,535.00	\$ 1,094,070.00	(395,465.00)	-26.55%	

Expenses	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	BUDGET 2024-2025	BUDGET 2025-2026	Difference	% Change
5020 - Salaries	\$ 275,000.00	\$ 357,000.00	\$ 323,900.00	\$ 357,000.00	\$ 370,000.00	13,000.00	3.64%
5040 - IMRF Expenses - Employer's	\$ 23,000.00	\$ 20,500.00	\$ 17,500.00	\$ 19,500.00	\$ 19,750.00	250.00	1.28%
5060 - FICA Expenses - Employer's	\$ 21,050.00	\$ 27,500.00	\$ 27,500.00	\$ 27,500.00	\$ 28,500.00	1,000.00	3.64%
5070 - Health Insurance	\$ 63,000.00	\$ 67,000.00	\$ 80,000.00	\$ 105,000.00	\$ 115,000.00	10,000.00	9.52%
5095 - State Unemployment	\$ 1,000.00	\$ 1,000.00	\$ 1,100.00	\$ 1,850.00	\$ 4,000.00	2,150.00	116.22%
5410 - Insurance	\$ 19,000.00	\$ 19,300.00	\$ 19,400.00	\$ 19,500.00	\$ 23,000.00	3,500.00	17.95%
5430 - Office Supplies	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	0.00	0.00%
5440 - Telephone Services	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 5,500.00	\$ 4,000.00	(1,500.00)	-27.27%
5470 - Postage	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.00	0.00%
5480 - Postage-Newsletter	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,200.00	100.00	4.76%
5500 - Printing & Publishing	\$ 3,200.00	\$ 3,900.00	\$ 4,200.00	\$ 4,200.00	\$ 4,300.00	100.00	2.38%
5520 - Mileage & Travel	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	0.00	0.00%
5540 - Dues	\$ 675.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	0.00	0.00%
5580 - Training	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	0.00	0.00%
5590 - Utilities	\$ 5,600.00	\$ 6,500.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	0.00	0.00%
5595 - Utilities R&B Street Lights	\$ 28,000.00	\$ 28,000.00	\$ 23,000.00	\$ 23,000.00	\$ 23,000.00	0.00	0.00%
5650 - Maintenance of Roads	\$ 175,000.00	\$ 175,000.00	\$ 190,000.00	\$ 190,000.00	\$ 190,000.00	0.00	0.00%
5660 - Maintenance of Bridges	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	0.00	0.00%
5670 - Maintenance of Buildings	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	0.00	0.00%
5680 - Maintenance of Vehicles	\$ 50,000.00	\$ 50,000.00	\$ 55,000.00	\$ 50,000.00	\$ 50,000.00	0.00	0.00%
5690 - Maintenance of Equipment	\$ 36,500.00	\$ 36,500.00	\$ 46,500.00	\$ 50,000.00	\$ 50,000.00	0.00	0.00%
5700 - Janitorial	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 3,840.00	\$ 3,840.00	0.00	0.00%
5710 - Gas & Oil	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00	0.00	0.00%
5800 - Capital Outlay	\$ 4,550.00	\$ 4,550.00	\$ 4,550.00	\$ 4,550.00	\$ 4,550.00	0.00	0.00%
5810 - Capital Outlay R&B Equipment	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	0.00	0.00%
5820 - Capital Outlay R&B	\$ 235,000.00	\$ 235,000.00	\$ 500,000.00	\$ 750,000.00	\$ 350,000.00	(400,000.00)	-53.33%
5830 - Capital Outlay Building	\$ 102,000.00	\$ 235,000.00	\$ 333,000.00	\$ 315,000.00	\$ 315,000.00	0.00	0.00%
5870 - Debt Certificate Principal	\$ 65,000.00	\$ 68,000.00	\$ 70,000.00	\$ -	\$ -	0.00	
5880 - Debt Certificate Interest	\$ 9,500.00	\$ 6,000.00	\$ 3,000.00	\$ -	\$ -	0.00	
5900 - Legal Assistance	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	0.00	0.00%
5930 - Other Professional Services	\$ 19,000.00	\$ 19,000.00	\$ 19,000.00	\$ 22,000.00	\$ 25,000.00	3,000.00	13.64%
5940 - Accounting Services	\$ 4,600.00	\$ 4,600.00	\$ 4,700.00	\$ 6,000.00	\$ 8,000.00	2,000.00	33.33%
5990 - Contingencies	\$ 4,500.00	\$ 4,300.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0.00	0.00%
5995 - Reimb. Corp. Pers. Property Tax	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	0.00	0.00%
TOTAL Expenses	\$ 1,639,275.00	\$ 1,863,350.00	\$ 2,229,050.00	\$ 2,452,640.00	\$ 2,086,240.00	(366,400.00)	-14.94%
Net Income	\$ (586,663.00)	\$ (723,479.00)	\$ (794,221.00)	\$ (963,105.00)	\$ (992,170.00)	(29,065.00)	-3.02%

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Starting Cash of 04/01	\$ 968,561.16	\$ 1,112,034.74	\$ 1,599,157.69	\$ 1,349,870.75	\$ 1,588,687.68
Estimated Income	\$ 1,052,612.00	\$ 1,139,871.00	\$ 1,434,829.00	\$ 1,489,535.00	\$ 1,094,070.00
Total Funds Available	\$ 2,021,173.16	\$ 2,251,905.74	\$ 3,033,986.69	\$ 2,839,405.75	\$ 2,682,757.68
Budgeted Expenses	\$ 1,639,275.00	\$ 1,863,350.00	\$ 2,229,050.00	\$ 2,452,640.00	\$ 2,086,240.00
Estimated Ending Balance	\$ 381,898.16	\$ 388,555.74	\$ 804,936.69	\$ 386,765.75	\$ 596,517.68
Average Monthly Expenses of the Prior 3 FY	\$ 78,952.82	\$ 80,711.06	\$ 73,603.48	\$ 93,886.03	\$ 106,305.21
Months of Reserve at end of FY	4.84	4.81	10.94	4.12	5.61

Road & Bridge Fund – Budget vs. Actual Comparison

ROAD & BRIDGE		ACTUAL 2021-2022	ACTUAL 2022-2023	ACTUAL 2023-2024	EST. ACTUAL 2.28 2024-2025	BUDGET 2025-2026	FY '25-26 Budget over '24-25 Est. Actual Difference	% Change
Income								
4200 - State & Federal Grants	\$ -	\$ 666.75	\$ 59,452.49	\$ 475,547.51	\$ -	\$ (475,547.51)	-100.00%	
4300 - Fines	\$ 747.50	\$ 582.00	\$ 50.00	\$ 25.00	\$ 200.00	\$ 175.00	700.00%	
4500 - Interest Income	\$ 1,378.72	\$ 1,845.06	\$ 4,993.19	\$ 16,475.69	\$ 6,000.00	\$ (10,475.69)	-63.58%	
4600 - State Maint. Agreement	\$ 7,295.75	\$ 10,972.75	\$ 23,409.00	\$ 12,516.00	\$ 17,135.00	\$ 4,619.00	36.90%	
4700 - Permit Fees	\$ 2,350.00	\$ 5,630.00	\$ 50,200.00	\$ 67,060.00	\$ 2,400.00	\$ (64,660.00)	-96.42%	
4800 - Rental Income	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00	100.00%	
4850 - Sale of Fixed Asset	\$ 44,051.00	\$ 9,000.00	\$ 21,441.00	\$ -	\$ -	\$ -	0.00	
4860 - Insurance Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	
4900 - General Property Tax	\$ 781,266.12	\$ 803,203.65	\$ 857,616.31	\$ 914,512.99	\$ 947,685.00	\$ 33,172.01	3.63%	
4950 - Replacement Tax	\$ 290,812.25	\$ 439,122.39	\$ 334,923.34	\$ 187,201.08	\$ 120,350.00	\$ (66,851.08)	-35.71%	
4960 - Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00	100.00%	
4990 - Misc. Income	\$ 3,003.13	\$ 4,081.44	\$ 3,112.72	\$ -	\$ 100.00	\$ 100.00	100.00%	
Total Income	\$ 1,130,904.47	\$ 1,275,104.04	\$ 1,355,198.05	\$ 1,673,338.27	\$ 1,094,070.00	\$ (579,268.27)	-34.62%	
Expenses								
	ACTUAL 2021-2022	ACTUAL 2022-2023	ACTUAL 2023-2024	EST. ACTUAL 2.28 2024-2025	BUDGET 2025-2026	Difference	% Change	
5020 - Salaries	\$ 262,721.85	\$ 278,368.03	\$ 259,264.53	\$ 258,780.54	\$ 370,000.00	\$ 111,219.46	42.98%	
5040 - IMRF Expenses - Employer's	\$ 18,082.13	\$ 15,605.70	\$ 11,794.02	\$ 13,199.33	\$ 19,750.00	\$ 6,550.67	49.63%	
5060 - FICA Expenses - Employer's	\$ 19,616.99	\$ 20,571.71	\$ 19,089.79	\$ 19,345.69	\$ 28,500.00	\$ 9,154.31	47.32%	
5070 - Health Insurance	\$ 39,325.49	\$ 35,289.65	\$ 45,319.22	\$ 38,630.37	\$ 115,000.00	\$ 76,369.63	197.69%	
5095 - State Unemployment	\$ 821.14	\$ 625.99	\$ 1,023.41	\$ 3,577.15	\$ 4,000.00	\$ 422.85	11.82%	
5410 - Insurance	\$ 18,406.00	\$ 18,649.00	\$ 18,461.00	\$ 21,355.00	\$ 23,000.00	\$ 1,645.00	7.70%	
5430 - Office Supplies	\$ 638.35	\$ 560.50	\$ 676.22	\$ 384.67	\$ 750.00	\$ 365.33	94.97%	
5440 - Telephone Services	\$ 5,448.22	\$ 4,559.06	\$ 4,269.90	\$ 3,406.26	\$ 4,000.00	\$ 593.74	17.43%	
5470 - Postage	\$ 358.68	\$ 409.68	\$ 294.16	\$ 428.66	\$ 500.00	\$ 71.34	16.64%	
5480 - Postage-Newsletter	\$ 1,527.58	\$ 1,722.18	\$ 1,803.90	\$ 1,797.86	\$ 2,200.00	\$ 402.14	22.37%	
5500 - Printing & Publishing	\$ 2,648.90	\$ 3,694.96	\$ 3,172.40	\$ 3,188.90	\$ 4,300.00	\$ 1,111.10	34.84%	
5520 - Mileage & Travel	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	100.00%	
5540 - Dues	\$ 549.99	\$ 474.99	\$ 425.00	\$ 575.00	\$ 600.00	\$ 25.00	4.35%	
5580 - Training	\$ 50.00	\$ -	\$ 35.00	\$ -	\$ 750.00	\$ 750.00	100.00%	
5590 - Utilities	\$ 5,587.25	\$ 5,679.54	\$ 5,535.82	\$ 7,584.14	\$ 7,000.00	\$ (584.14)	-7.70%	
5595 - Utilities R&B Street Lights	\$ 18,178.46	\$ 15,165.74	\$ 14,794.79	\$ 18,205.11	\$ 23,000.00	\$ 4,794.89	26.34%	
5650 - Maintenance of Roads	\$ 145,933.13	\$ 60,913.57	\$ 183,633.76	\$ 125,763.76	\$ 190,000.00	\$ 64,236.24	51.08%	
5660 - Maintenance of Bridges	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00	100.00%	
5670 - Maintenance of Buildings	\$ 5,913.39	\$ 7,943.10	\$ 6,534.75	\$ 13,246.02	\$ 10,000.00	\$ (3,246.02)	-24.51%	
5680 - Maintenance of Vehicles	\$ 17,042.29	\$ 34,407.58	\$ 48,431.31	\$ 21,624.38	\$ 50,000.00	\$ 28,375.62	131.22%	
5690 - Maintenance of Equipment	\$ 31,941.40	\$ 28,481.90	\$ 43,665.81	\$ 43,994.42	\$ 50,000.00	\$ 6,005.58	13.65%	
5700 - Janitorial	\$ 2,155.07	\$ 1,827.67	\$ 2,018.23	\$ 3,448.93	\$ 3,840.00	\$ 391.07	11.34%	
5710 - Gas & Oil	\$ 42,851.45	\$ 51,687.72	\$ 40,667.57	\$ 46,843.95	\$ 62,000.00	\$ 15,156.05	32.35%	
5800 - Capital Outlay	\$ 1,793.50	\$ -	\$ 2,900.00	\$ -	\$ 4,550.00	\$ 4,550.00	100.00%	
5810 - Capital Outlay R&B Equipment	\$ 91,774.79	\$ 82,276.00	\$ 201,592.35	\$ 204,954.07	\$ 350,000.00	\$ 145,045.93	70.77%	
5820 - Capital Outlay R&B	\$ 146,440.78	\$ 26,089.39	\$ 279,820.14	\$ 543,088.97	\$ 350,000.00	\$ (193,088.97)	-35.55%	
5830 - Capital Outlay Building	\$ 30,097.95	\$ 14,068.39	\$ 330,244.80	\$ 20,077.54	\$ 315,000.00	\$ 294,922.46	1468.92%	
5870 - Debt Certificate Principal	\$ 63,897.11	\$ 66,484.30	\$ 69,197.08	\$ -	\$ -	\$ 0.00		
5880 - Debt Certificate Interest	\$ 8,047.74	\$ 5,460.55	\$ 1,350.83	\$ -	\$ -	\$ 0.00		
5900 - Legal Assistance	\$ 302.50	\$ 175.00	\$ 980.00	\$ 510.00	\$ 4,000.00	\$ 3,490.00	684.31%	
5930 - Other Professional Services	\$ 1,145.90	\$ 2,112.75	\$ 2,160.22	\$ 14,625.10	\$ 25,000.00	\$ 10,374.90	70.94%	
5940 - Accounting Services	\$ 3,808.35	\$ 4,068.61	\$ 4,932.30	\$ 5,679.00	\$ 8,000.00	\$ 2,321.00	40.87%	
5990 - Contingencies	\$ 324.51	\$ 607.83	\$ 396.68	\$ 206.51	\$ 5,000.00	\$ 4,793.49	2321.19%	
5995 - Reimb. Corp. Pers. Property Tax	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 50,000.00	100.00%	
TOTAL Expenses	\$ 987,430.89	\$ 787,981.09	\$ 1,604,484.99	\$ 1,434,521.34	\$ 2,086,240.00	\$ 651,718.66	45.43%	
Net Income	\$ 143,473.58	\$ 487,122.95	\$ (249,286.94)	\$ 238,816.93	\$ (992,170.00)	\$ (1,230,986.93)	-515.45%	
Ending Cash Balance as of March 31st of FY	\$ 1,112,034.74	\$ 1,599,157.69	\$ 1,349,870.75	\$ 1,588,687.68	\$ 596,517.68			
Average Monthly Expenses of the Prior 3 FY	\$ 78,952.82	\$ 80,711.06	\$ 73,603.48	\$ 93,886.03	\$ 106,305.21			
Months of Reserves Cash Balance/Avg. Month	14.08	19.81	18.34	16.92	5.61			

Road & Bridge Fund – Expense Detail

Salaries \$370,000.00 - This category covers the salaries of the Highway Department staff, which currently includes four to five full-time employees and several seasonal employees.

IMRF Expenses \$19,750.00 - The Township's current IMRF contribution rate is 5.3%, which is up from 5.2% in 2024. A figure of 6.5% was used for budgeting in the year 2026.

Health Insurance \$115,000.00 - Health Insurance represents our costs for health, dental and vision insurance as well as the Health Reimbursement Arrangement (HRA) expenses. A 15% increase in cost has been budgeted for Blue Cross Blue Shield (health insurance) and Delta Dental rates which renew July 1, 2025. EyeMed Vision rates are fixed through July 31, 2027.

All full-time employees are eligible for health, dental, and vision benefits with the Township. Those who opt into the coverage pay a percentage of the premium. The percentage they pay is on a sliding scale based on wage bands. Participating employees may add dependent coverage by paying a fixed 15% of the additional cost of the premium to increase from individual only coverage.

Insurance \$23,000.00 - Insurance is provided through TOIRMA. This is our general liability, workers' compensation and auto insurance. We have allowed for an approximate 5% increase in premium.

Telephone Services \$4,000.00 - Telephone Services include Comcast telephone, tv, and internet service as well as Verizon cell phone service. Additionally, it includes monthly reimbursements to employees who are required to use their phones for business purposes.

Postage Newsletter \$2,200.00 - Covers the cost of postage for the newsletter.

Printing & Publishing \$4,300.00 - Printing and Publishing includes costs for the newsletter as well as all legal notices that must be published.

Mileage & Travel \$1,500.00 - This category includes travel-related expenditures (hotel costs, mileage reimbursements, and meal per-diems). The budget includes attendance at the Highway Commissioners Conference as well as Topics Day and the TOI Conference in November.

Utilities Road and Bridge Street Lights \$23,000.00 - This category includes two ComEd bills for streetlights.

Maintenance of Roads \$190,000.00 - Maintenance of Roads covers all costs associated with road maintenance and includes all road salt purchases.

Maintenance of Buildings \$10,000.00 - Maintenance of Buildings covers all costs associated with maintaining the Highway Department buildings.

Maintenance of Vehicles \$50,000.00 - Maintenance of Vehicles covers all costs associated with maintaining the Highway Department vehicles.

Maintenance of Equipment \$50,000.00 - Maintenance of Equipment covers all costs associated with maintaining the Highway Department equipment.

Road & Bridge Fund – Expense Detail

Gas & Oil \$62,000.00 - Gas & Oil covers all fuel and oil expenses.

Capital Outlay - R&B Equipment \$350,000.00 - This category includes funds that might be needed to purchase new equipment, trucks, tractors, trailers, etc.

Capital Outlay - R&B \$350,000.00 - This category includes funds needed for all road projects including paving, tar and chip, etc.

Capital Outlay Building \$315,000.00 - Capital Outlay Building includes improvements made to existing building structures.

Legal Assistance - \$4,000.00 – Covers all costs related to the Township's legal counsel.

Other Professional Services \$25,000.00 - Other Professional Services covers IT services with Clarity (formerly NJS), services of consultants and engineers that may need to advise on road projects, and an annual fee for Everbridge subscription via Will County for mass texting service (split 50/50 with Town Fund).

- KJK Consulting \$200.00
- Annual Subscription Fees (Microsoft, Foxit PDF, Barracuda) \$1,528.00
- Clarity Monthly Monitoring & Service Fees \$1,125.00
- Everbridge Subscription via Will County (split 50/50 with Town) \$1,750.00
- Misc. Possible Engineering/Professional Services Fees \$20,397.00

Accounting Services \$8,000.00 - Accounting Services include payroll processing, W2 processing, quarterly payroll tax reporting, audit services and monthly bookkeeping services.

- Payroll Services & W2s \$3,815.00
- Audit Services \$3,360.00
- Bookkeeping Services \$825.00

Supplemental Financial Charts – 3 Year Budget vs. Actual – General Town Fund

General Town Fund Income	Budget	Actual	Budget	Actual	Budget	Est. Actual	Budget
	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026
4150 - Other Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4200 - State & Federal Grants	\$ 1,500.00	\$ 3,172.61	\$ 1,500.00	\$ 4,947.39	\$ 1,500.00	\$ 145,852.71	\$ 1,500.00
4500 - Interest Income	\$ 1,280.00	\$ 1,827.43	\$ 1,500.00	\$ 4,909.25	\$ 3,500.00	\$ 16,459.14	\$ 6,000.00
4750 - Senior Fees	\$ -	\$ -	\$ -	\$ -	\$ 4,600.00	\$ 2,473.00	\$ 2,000.00
4800 - Rental Income	\$ 1,200.00	\$ 177.50	\$ 1,200.00	\$ 4,942.50	\$ 1,200.00	\$ 1,130.00	\$ 1,200.00
4860 - Insurance Reimbursements	\$ -	\$ -	\$ -	\$ 357.25	\$ -	\$ 250.00	\$ -
4900 - General Property Tax	\$ 1,251,534.00	\$ 1,252,609.42	\$ 1,353,429.00	\$ 1,350,652.01	\$ 1,429,717.00	\$ 1,436,896.06	\$ 1,488,810.00
4950 - Replacement Tax	\$ 48,000.00	\$ 123,215.59	\$ 101,000.00	\$ 93,978.17	\$ 70,000.00	\$ 52,966.71	\$ 33,700.00
4990 - Misc. Income	\$ 1,500.00	\$ 2,720.50	\$ 1,500.00	\$ 3,304.79	\$ 1,500.00	\$ 401.00	\$ 1,500.00
Total Income	\$ 1,305,014.00	\$ 1,383,723.05	\$ 1,460,129.00	\$ 1,463,091.36	\$ 1,512,017.00	\$ 1,656,428.62	\$ 1,534,710.00
General Town Fund Expenses	Budget	Actual	Budget	Actual	Budget	Est. Actual	Budget
	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026
5010 - Salaries	\$ 433,000.00	\$ 431,648.39	\$ 448,000.00	\$ 446,764.24	\$ 470,000.00	\$ 466,725.28	\$ 494,000.00
5040 - IMRF Expenses	\$ 26,900.00	\$ 23,616.20	\$ 23,800.00	\$ 19,881.07	\$ 24,800.00	\$ 22,953.28	\$ 26,000.00
5060 - FICA Expenses	\$ 33,500.00	\$ 31,656.18	\$ 34,800.00	\$ 32,733.27	\$ 36,000.00	\$ 34,385.39	\$ 38,000.00
5070 - Health Ins.	\$ 104,000.00	\$ 96,605.92	\$ 126,000.00	\$ 89,620.81	\$ 110,000.00	\$ 97,504.77	\$ 116,000.00
5095 - State Unemp.	\$ 1,500.00	\$ 1,397.07	\$ 1,900.00	\$ 1,690.32	\$ 2,300.00	\$ 4,893.44	\$ 7,000.00
5100 - Printed Materials	\$ 400.00	\$ 366.20	\$ 400.00	\$ 371.40	\$ 400.00	\$ 397.40	\$ 430.00
5200 - Community Events	\$ 2,600.00	\$ 2,193.57	\$ 2,600.00	\$ 1,669.36	\$ 3,000.00	\$ 1,420.85	\$ 2,200.00
5230 - Community Services	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 36,700.00
5410 - Insurance	\$ 16,435.00	\$ 16,435.00	\$ 17,100.00	\$ 16,455.00	\$ 22,000.00	\$ 18,631.00	\$ 19,750.00
5430 - Office Supplies	\$ 2,400.00	\$ 1,879.43	\$ 2,400.00	\$ 1,606.58	\$ 2,400.00	\$ 1,198.78	\$ 3,700.00
5440 - Telephone Services	\$ 3,300.00	\$ 3,109.41	\$ 3,350.00	\$ 3,263.83	\$ 3,350.00	\$ 3,285.21	\$ 3,600.00
5470 - Postage	\$ 600.00	\$ 373.73	\$ 600.00	\$ 272.50	\$ 600.00	\$ 449.72	\$ 600.00
5480 - Postage - Newsletter	\$ 2,320.00	\$ 1,909.48	\$ 2,370.00	\$ 2,107.86	\$ 2,410.00	\$ 2,269.49	\$ 2,700.00
5500 - Printing & Publishing	\$ 4,400.00	\$ 4,217.52	\$ 4,000.00	\$ 3,941.98	\$ 4,100.00	\$ 4,018.68	\$ 4,300.00
5520 - Mileage & Travel	\$ 5,500.00	\$ 1,550.44	\$ 5,840.00	\$ 1,650.09	\$ 5,840.00	\$ 2,016.75	\$ 6,500.00
5540 - Dues	\$ 5,000.00	\$ 4,944.11	\$ 5,500.00	\$ 5,324.11	\$ 6,200.00	\$ 5,434.11	\$ 6,200.00
5580 - Training	\$ 4,000.00	\$ 744.48	\$ 4,000.00	\$ 1,141.96	\$ 4,200.00	\$ 1,119.04	\$ 4,200.00
5590 - Utilities	\$ 26,200.00	\$ 26,174.80	\$ 29,000.00	\$ 24,880.39	\$ 28,500.00	\$ 28,171.77	\$ 28,500.00
5670 - Build. Maint.	\$ 36,500.00	\$ 35,876.45	\$ 37,000.00	\$ 34,580.08	\$ 44,000.00	\$ 35,375.88	\$ 39,500.00
5690 - Maint. Of Equip.	\$ 28,200.00	\$ 27,030.08	\$ 26,305.00	\$ 21,570.32	\$ 45,850.00	\$ 34,244.70	\$ 30,630.00
5750 - Mosquito Management	\$ 20,565.00	\$ 20,390.00	\$ 29,000.00	\$ 21,410.00	\$ 30,000.00	\$ 25,700.00	\$ 31,000.00
5800 - Capital Outlay	\$ 662,400.00	\$ 529,973.32	\$ 161,445.00	\$ 137,585.42	\$ 43,500.00	\$ 24,148.10	\$ 10,000.00
5870 - Debt Certificate Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5880 - Debt Certificate Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5900 - Legal Asst.	\$ 2,500.00	\$ 1,347.50	\$ 2,500.00	\$ 1,715.00	\$ 2,500.00	\$ 350.00	\$ 3,000.00
5920 - Senior Serv. In House	\$ 1,500.00	\$ 990.27	\$ 1,800.00	\$ 1,308.87	\$ 3,500.00	\$ 1,873.96	\$ 4,000.00
5925 - Senior Serv. Out of House	\$ 24,500.00	\$ 22,348.94	\$ 36,000.00	\$ 31,613.89	\$ 47,350.00	\$ 65,879.52	\$ 72,900.00
5930 - Other Professional Serv.	\$ 7,300.00	\$ 6,835.25	\$ 8,500.00	\$ 7,379.16	\$ 22,500.00	\$ 13,708.61	\$ 19,000.00
5940 - Accounting Serv.	\$ 6,200.00	\$ 6,181.38	\$ 7,955.00	\$ 7,953.77	\$ 8,800.00	\$ 9,545.02	\$ 12,000.00
5990 - Contingencies	\$ 4,000.00	\$ 2,803.84	\$ 4,000.00	\$ 3,173.53	\$ 4,000.00	\$ 3,077.36	\$ 4,000.00
5999 - Operating Transfer Out (to GA)	\$ -	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 15,000.00
5999 - Transfer to Town Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000.00
Total General Town Fund Expenses	\$ 1,465,720.00	\$ 1,302,598.96	\$ 1,046,165.00	\$ 921,664.81	\$ 1,008,100.00	\$ 908,778.11	\$ 1,391,410.00
Assessors Budget Expenses	\$ 436,395.00	\$ 327,589.11	\$ 407,825.00	\$ 352,838.34	\$ 450,800.00	\$ 367,274.05	\$ 486,325.00
Total Expenses	\$ 1,902,115.00	\$ 1,630,188.07	\$ 1,453,990.00	\$ 1,274,503.15	\$ 1,458,900.00	\$ 1,276,052.16	\$ 1,877,735.00
Net Income	\$ (597,101.00)	\$ (246,465.02)	\$ 6,139.00	\$ 188,588.21	\$ 53,117.00	\$ 380,376.46	\$ (343,025.00)
Ending Cash Balance	\$ 632,180.43	\$ 982,816.41	\$ 988,955.41	\$ 1,171,404.62	\$ 1,224,521.62	\$ 1,551,781.08	\$ 1,208,756.08
Months of Reserve	7.28	11.32	9.51	11.27	11.07	14.03	10.41

Supplemental Financial Charts - 3 Year Budget vs. Actual - Assessor

Assessor Expenses	Budget	Actual	Budget	Actual	Budget	Est. Actual	Budget
	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026
5010-1 Salaries	\$ 229,500.00	\$ 224,248.41	\$ 240,885.00	\$ 214,637.03	\$ 248,000.00	\$ 222,456.84	\$ 285,000.00
5040-1 IMRF Expenses - Employer's	\$ 15,000.00	\$ 12,635.80	\$ 10,700.00	\$ 8,196.84	\$ 11,500.00	\$ 9,995.79	\$ 15,300.00
5060-1 FICA Expenses - Employer's	\$ 17,800.00	\$ 16,726.48	\$ 19,000.00	\$ 15,977.28	\$ 19,000.00	\$ 16,474.44	\$ 22,000.00
5070-1 Health Insurance	\$ 126,750.00	\$ 42,439.18	\$ 55,000.00	\$ 38,461.44	\$ 85,000.00	\$ 49,288.94	\$ 102,000.00
5080-1 Workers Comp	\$ 2,500.00	\$ 2,147.00	\$ 2,500.00	\$ 2,298.00	\$ 2,800.00	\$ 1,737.00	\$ 2,800.00
5100-1 Printed Materials	\$ 1,500.00	\$ 1,439.95	\$ 1,750.00	\$ 1,439.95	\$ -	\$ -	\$ -
5410-1 Insurance	\$ 125.00	\$ 47.00	\$ 125.00	\$ 64.00	\$ 125.00	\$ 46.00	\$ 200.00
5430-1 Office Supplies	\$ 650.00	\$ 588.15	\$ 800.00	\$ 393.52	\$ 800.00	\$ 759.78	\$ 800.00
5440-1 Telephone Services	\$ 2,750.00	\$ 2,498.00	\$ 2,750.00	\$ 2,549.93	\$ 2,750.00	\$ 2,540.87	\$ 2,800.00
5470-1 Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5480-1 Postage-Newsletter	\$ 2,200.00	\$ 1,722.17	\$ 2,100.00	\$ 1,803.89	\$ 2,100.00	\$ 2,000.00	\$ 2,200.00
5500-1 Printing & Publishing	\$ 2,420.00	\$ 2,365.00	\$ 2,500.00	\$ 2,427.50	\$ 2,600.00	\$ 2,480.00	\$ 2,800.00
5520-1 Mileage & Travel	\$ 4,100.00	\$ 4,090.89	\$ 5,000.00	\$ 4,194.39	\$ 5,000.00	\$ 4,655.00	\$ 5,000.00
5540-1 Dues	\$ 200.00	\$ 145.00	\$ 200.00	\$ 95.00	\$ 200.00	\$ 80.00	\$ 200.00
5580-1 Training	\$ 6,000.00	\$ 3,556.23	\$ 6,500.00	\$ 4,730.84	\$ 6,500.00	\$ 1,888.75	\$ 6,500.00
5680-1 Maintenance of Vehicles	\$ 2,125.00	\$ 162.18	\$ 2,885.00	\$ 2,882.90	\$ 3,000.00	\$ 222.44	\$ 2,000.00
5690-1 Maintenance of Equipment	\$ 550.00	\$ 440.47	\$ 555.00	\$ 554.11	\$ 800.00	\$ 647.60	\$ 900.00
5800-1 Capital Outlay	\$ 10,000.00	\$ 3,600.00	\$ 38,100.00	\$ 38,005.41	\$ 35,000.00	\$ 23,546.65	\$ 10,000.00
5930-1 Other Professional Services	\$ 11,000.00	\$ 7,521.97	\$ 15,000.00	\$ 12,658.17	\$ 24,000.00	\$ 27,009.02	\$ 24,000.00
5940-1 Accounting Services	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00
5990-1 Contingencies	\$ 400.00	\$ 390.23	\$ 650.00	\$ 643.14	\$ 800.00	\$ 619.94	\$ 1,000.00
Total Expenses	\$ 436,395.00	\$ 327,589.11	\$ 407,825.00	\$ 352,838.34	\$ 450,800.00	\$ 367,274.05	\$ 486,325.00

Supplemental Financial Charts – 3 Year Budget vs. Actual – General Assistance

General Assistance Income	Budget	Actual	Budget	Actual	Budget	Est. Actual	Budget
	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026
4500 - Interest Income	\$ 10.00	\$ 13.29	\$ 10.00	\$ 10.40	\$ 10.00	\$ 4.43	\$ 6.00
4900 - General Property Income	\$ 20,000.00	\$ 20,626.46	\$ 5,000.00	\$ 3,656.69	\$ 5,000.00	\$ 3,890.17	\$ 5,000.00
4990 - Misc. Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4999 - Operating Transfer In (from Town Fund)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 20,010.00	\$ 20,639.75	\$ 5,010.00	\$ 3,667.09	\$ 5,010.00	\$ 3,894.60	\$ 5,006.00
General Assistance Expenses	Budget	Actual	Budget	Actual	Budget	Est. Actual	Budget
	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026
5010 - Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5040 - IMRF Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5060 - FICA Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5070 - Health Ins.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5095 - State Unemp.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5300 - General Asst - Drugs	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00
5310 - General Asst - Gas/Fuel	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00
5320 - General Asst - Utilities	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 625.78	\$ 2,000.00	\$ 1,300.00	\$ 2,000.00
5330 - General Asst - Shelter/Rent	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 208.00	\$ 5,000.00	\$ -	\$ 5,000.00
5340 - General Asst - Medical	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00
5350 - General Asst - Food	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 516.22	\$ 1,500.00	\$ 475.00	\$ 1,500.00
5360 - General Asst - Clothing	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00
5370 - EMERGENCY ASSISTANCE	\$ 2,500.00	\$ -	\$ 2,500.00	\$ 1,370.27	\$ 2,500.00	\$ 600.00	\$ -
5410 - Insurance	\$ 2,400.00	\$ 2,360.00	\$ 2,400.00	\$ 2,360.00	\$ 2,400.00	\$ -	\$ 3,600.00
5430 - Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5440 - Telephone Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5470 - Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5480 - Postage - Newsletter	\$ 2,200.00	\$ 1,619.47	\$ 2,100.00	\$ 1,787.85	\$ 2,100.00	\$ 1,959.49	\$ 2,200.00
5500 - Printing & Publishing	\$ 2,427.50	\$ 2,427.50	\$ 2,500.00	\$ 2,427.50	\$ 2,600.00	\$ 2,484.24	\$ 2,800.00
5520 - Mileage & Travel	\$ 1,365.00	\$ 245.47	\$ 1,365.00	\$ 384.02	\$ 1,365.00	\$ 226.08	\$ 1,750.00
5540 - Dues	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
5580 - Training	\$ 650.00	\$ 200.00	\$ 650.00	\$ 80.00	\$ 650.00	\$ 355.00	\$ 800.00
5590 - Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5670 - Build. Maint.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5690 - Maint. Of Equip.	\$ 720.00	\$ 461.91	\$ 720.00	\$ 450.96	\$ 720.00	\$ 236.00	\$ 400.00
5800 - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5880 - Debt Certificate Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5900 - Legal Asst.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5930 - Other Professional Serv.	\$ 1,125.00	\$ 1,125.00	\$ 1,200.00	\$ 1,125.00	\$ 1,200.00	\$ 1,125.00	\$ 3,100.00
5940 - Accounting Serv.	\$ 2,825.00	\$ 2,438.33	\$ 2,480.00	\$ 2,478.33	\$ 2,517.00	\$ 2,516.00	\$ 4,185.00
5990 - Contingencies	\$ 367.50	\$ 50.00	\$ 500.00	\$ -	\$ 500.00	\$ 8.73	\$ 500.00
Total Expenses	\$ 27,130.00	\$ 10,977.68	\$ 26,965.00	\$ 13,863.93	\$ 27,102.00	\$ 11,335.54	\$ 29,885.00
Net Income	\$ (7,120.00)	\$ 9,662.07	\$ (21,955.00)	\$ (10,196.84)	\$ (22,092.00)	\$ (7,440.94)	\$ (24,879.00)
Ending Cash Balance	\$ 19,879.16	\$ 36,661.23	\$ 14,706.23	\$ 26,464.39	\$ 4,372.39	\$ 19,023.45	\$ (5,855.55)
Months of Reserve	4.91	9.06	4.68	8.43	2.00	8.70	(5.83)

Supplemental Financial Charts - 3 Year Budget vs. Actual - Road & Bridge Fund

Road & Bridge Fund Income	Budget	Actual	Budget	Actual	Budget	Est. Actual	Budget
	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026
4200 - State & Federal Grants	\$ -	\$ 666.75	\$ 198,585.00	\$ 59,452.49	\$ 300,000.00	\$ 475,547.51	\$ -
4300 - Fines	\$ 500.00	\$ 582.00	\$ 750.00	\$ 50.00	\$ 350.00	\$ 25.00	\$ 200.00
4500 - Interest Income	\$ 1,160.00	\$ 1,845.06	\$ 1,400.00	\$ 4,993.19	\$ 6,000.00	\$ 16,475.69	\$ 6,000.00
4600 - State Maint. Agreement	\$ 14,475.00	\$ 10,972.75	\$ 14,708.00	\$ 23,409.00	\$ 16,688.00	\$ 12,516.00	\$ 17,135.00
4700 - Permit Fees	\$ 1,200.00	\$ 5,630.00	\$ 2,400.00	\$ 50,200.00	\$ 2,400.00	\$ 67,060.00	\$ 2,400.00
4800 - Rental Income	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 100.00
4850 - Sale of Fixed Asset	\$ -	\$ 9,000.00	\$ -	\$ 21,441.00	\$ -	\$ -	\$ -
4860 - Insurance Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4900 - General Property Tax	\$ 801,111.00	\$ 803,203.65	\$ 856,860.00	\$ 857,616.31	\$ 908,797.00	\$ 914,512.99	\$ 947,685.00
4950 - Replacement Tax	\$ 171,225.00	\$ 439,122.39	\$ 359,826.00	\$ 334,923.34	\$ 255,000.00	\$ 187,201.08	\$ 120,350.00
4960 - Loan Proceeds	\$ 150,000.00	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 100.00
4990 - Misc. Income	\$ 100.00	\$ 4,081.44	\$ 100.00	\$ 3,112.72	\$ 100.00	\$ -	\$ 100.00
Total Income	\$ 1,139,871.00	\$ 1,275,104.04	\$ 1,434,829.00	\$ 1,355,198.05	\$ 1,489,535.00	\$ 1,673,338.27	\$ 1,094,070.00
Road & Bridge Fund Expenses	Budget	Actual	Budget	Actual	Budget	Est. Actual	Budget
	2022-2023	2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026
5020 - Salaries	\$ 357,000.00	\$ 278,368.03	\$ 323,900.00	\$ 259,264.53	\$ 357,000.00	\$ 258,780.54	\$ 370,000.00
5040 - IMRF Expenses - Employer's	\$ 20,500.00	\$ 15,605.70	\$ 17,500.00	\$ 11,794.02	\$ 19,500.00	\$ 13,199.33	\$ 19,750.00
5060 - FICA Expenses - Employer's	\$ 27,500.00	\$ 20,571.71	\$ 27,500.00	\$ 19,089.79	\$ 27,500.00	\$ 19,345.69	\$ 28,500.00
5070 - Health Insurance	\$ 67,000.00	\$ 35,289.65	\$ 80,000.00	\$ 45,319.22	\$ 105,000.00	\$ 38,630.37	\$ 115,000.00
5095 - State Unemployment	\$ 1,000.00	\$ 625.99	\$ 1,100.00	\$ 1,023.41	\$ 1,850.00	\$ 3,577.15	\$ 4,000.00
5410 - Insurance	\$ 19,300.00	\$ 18,649.00	\$ 19,400.00	\$ 18,461.00	\$ 19,500.00	\$ 21,355.00	\$ 23,000.00
5430 - Office Supplies	\$ 750.00	\$ 560.50	\$ 750.00	\$ 676.22	\$ 750.00	\$ 384.67	\$ 750.00
5440 - Telephone Services	\$ 6,000.00	\$ 4,559.06	\$ 6,000.00	\$ 4,269.90	\$ 5,500.00	\$ 3,406.26	\$ 4,000.00
5470 - Postage	\$ 500.00	\$ 409.68	\$ 500.00	\$ 294.16	\$ 500.00	\$ 428.66	\$ 500.00
5480 - Postage-Newsletter	\$ 2,100.00	\$ 1,722.18	\$ 2,100.00	\$ 1,803.90	\$ 2,100.00	\$ 1,797.86	\$ 2,200.00
5500 - Printing & Publishing	\$ 3,900.00	\$ 3,694.96	\$ 4,200.00	\$ 3,172.40	\$ 4,200.00	\$ 3,188.90	\$ 4,300.00
5520 - Mileage & Travel	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00
5540 - Dues	\$ 600.00	\$ 474.99	\$ 600.00	\$ 425.00	\$ 600.00	\$ 575.00	\$ 600.00
5580 - Training	\$ 750.00	\$ -	\$ 750.00	\$ 35.00	\$ 750.00	\$ -	\$ 750.00
5590 - Utilities	\$ 6,500.00	\$ 5,679.54	\$ 7,000.00	\$ 5,535.82	\$ 7,000.00	\$ 7,584.14	\$ 7,000.00
5595 - Utilities R&B Street Lights	\$ 28,000.00	\$ 15,165.74	\$ 23,000.00	\$ 14,794.79	\$ 23,000.00	\$ 18,205.11	\$ 23,000.00
5650 - Maintenance of Roads	\$ 175,000.00	\$ 60,913.57	\$ 190,000.00	\$ 183,633.76	\$ 190,000.00	\$ 125,763.76	\$ 190,000.00
5660 - Maintenance of Bridges	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00
5670 - Maintenance of Buildings	\$ 10,000.00	\$ 7,943.10	\$ 10,000.00	\$ 6,534.75	\$ 10,000.00	\$ 13,246.02	\$ 10,000.00
5680 - Maintenance of Vehicles	\$ 50,000.00	\$ 34,407.58	\$ 55,000.00	\$ 48,431.31	\$ 50,000.00	\$ 21,624.38	\$ 50,000.00
5690 - Maintenance of Equipment	\$ 36,500.00	\$ 28,481.90	\$ 46,500.00	\$ 43,665.81	\$ 50,000.00	\$ 43,994.42	\$ 50,000.00
5700 - Janitorial	\$ 2,500.00	\$ 1,827.67	\$ 2,500.00	\$ 2,018.23	\$ 3,840.00	\$ 3,448.93	\$ 3,840.00
5710 - Gas & Oil	\$ 62,000.00	\$ 51,687.72	\$ 62,000.00	\$ 40,667.57	\$ 62,000.00	\$ 46,843.95	\$ 62,000.00
5800 - Capital Outlay	\$ 4,550.00	\$ -	\$ 4,550.00	\$ 2,900.00	\$ 4,550.00	\$ -	\$ 4,550.00
5810 - Capital Outlay R&B Equipment	\$ 350,000.00	\$ 82,276.00	\$ 350,000.00	\$ 201,592.35	\$ 350,000.00	\$ 204,954.07	\$ 350,000.00
5820 - Capital Outlay R&B	\$ 235,000.00	\$ 26,089.39	\$ 500,000.00	\$ 279,820.14	\$ 750,000.00	\$ 543,088.97	\$ 350,000.00
5830 - Capital Outlay Building	\$ 235,000.00	\$ 14,068.39	\$ 333,000.00	\$ 330,244.80	\$ 315,000.00	\$ 20,077.54	\$ 315,000.00
5870 - Debt Certificate Principal	\$ 68,000.00	\$ 66,484.30	\$ 70,000.00	\$ 69,197.08	\$ -	\$ -	\$ -
5880 - Debt Certificate Interest	\$ 6,000.00	\$ 5,460.55	\$ 3,000.00	\$ 1,350.83	\$ -	\$ -	\$ -
5900 - Legal Assistance	\$ 4,000.00	\$ 175.00	\$ 4,000.00	\$ 980.00	\$ 4,000.00	\$ 510.00	\$ 4,000.00
5930 - Other Professional Services	\$ 19,000.00	\$ 2,112.75	\$ 19,000.00	\$ 2,160.22	\$ 22,000.00	\$ 14,625.10	\$ 25,000.00
5940 - Accounting Services	\$ 4,600.00	\$ 4,068.61	\$ 4,700.00	\$ 4,932.30	\$ 6,000.00	\$ 5,679.00	\$ 8,000.00
5990 - Contingencies	\$ 4,300.00	\$ 607.83	\$ 5,000.00	\$ 396.68	\$ 5,000.00	\$ 206.51	\$ 5,000.00
5995 - Reimb. Corp. Pers. Property Tax	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00
Total Expenses	\$ 1,863,350.00	\$ 787,981.09	\$ 2,229,050.00	\$ 1,604,484.99	\$ 2,452,640.00	\$ 1,434,521.34	\$ 2,086,240.00
Net Income	\$ (723,479.00)	\$ 487,122.95	\$ (794,221.00)	\$ (249,286.94)	\$ (963,105.00)	\$ 238,816.93	\$ (992,170.00)
Ending Cash Balance	\$ 388,555.74	\$ 1,599,157.69	\$ 804,936.69	\$ 1,349,870.75	\$ 386,765.75	\$ 1,588,687.68	\$ 596,517.68
Months of Reserve	4.81	19.81	10.94	18.34	4.12	16.92	5.61

Town Fund Capital Equipment Replacement Worksheet

2025

5 Year Plan	Description	Install						Original Cost	Useful Life (Y)	Est. Remain # of Yrs	Estimated Repl. Cost	Accum. Bal. as of YE 2025	Required Reserve	Annual Reserve	
		Date	Model	Mod	Serial	Mnf									
	ADA Doors (Community Center & Main Office)	2012					\$20,200	20.0	7.0	\$ 30,000.00		\$ 19,500.00	\$ 19,500.00	\$ 1,500.00	
	Parking Lot Drainage and Paving	2018					\$67,675	20.0	13.0	\$ 100,000.00		\$ 35,000.00	\$ 35,000.00	\$ 5,000.00	
	Employee Kitchen Refrigerator	2021	Home Depot	GIE17GSNRSS			\$853	10.0	6.0	\$ 1,200.00		\$ 480.00	\$ 480.00	\$ 120.00	
	Employee Kitchen Stove/Oven	2006						20.0	1.0	\$ 1,000.00		\$ 950.00	\$ 950.00	\$ 50.00	
Community Center Equip	Community Center Refrigerator	2006						20.0	1.0	\$ 1,000.00		\$ 950.00	\$ 950.00	\$ 50.00	
Community Center Equip	Community Center Stove/Oven	2006						20.0	1.0	\$ 1,000.00		\$ 950.00	\$ 950.00	\$ 50.00	
Community Center Equip	Community Center Over the Range Microwave	2006						20.0	1.0	\$ 300.00		\$ 285.00	\$ 285.00	\$ 15.00	
Community Center Equip	Community Center Commercial Dishwasher	2006						20.0	1.0	\$ 8,500.00		\$ 8,075.00	\$ 8,075.00	\$ 425.00	
	John Deere Riding Lawn Mower	2006				John Deere		23.0	4.0	\$ 10,000.00		\$ 8,260.87	\$ 8,260.87	\$ 434.78	
	Push Mower	2006						22.0	3.0	\$ 500.00		\$ 431.82	\$ 431.82	\$ 22.73	
	Leaf Vac	2021	Echo	ES-250A	P418142	Echo	\$300	10.0	6.0	\$ 400.00		\$ 160.00	\$ 160.00	\$ 40.00	
	Leaf Blower	2019						10.0	4.0	\$ 500.00		\$ 300.00	\$ 300.00	\$ 50.00	
	Large Snow Blower	2006						21.0	2.0	\$ 5,000.00		\$ 4,523.81	\$ 4,523.81	\$ 238.10	
	Small Snow Blower	2006						20.0	1.0	\$ 1,500.00		\$ 1,425.00	\$ 1,425.00	\$ 75.00	
	Weed Wacker	2016						10.0	1.0	\$ 500.00		\$ 450.00	\$ 450.00	\$ 50.00	
	Seven (7) Light Bollards	2019					\$3,500	20.0	14.0	\$ 5,000.00		\$ 1,500.00	\$ 1,500.00	\$ 250.00	
	Two (2) Round Back Flood Lights	2019					\$690	20.0	14.0	\$ 1,000.00		\$ 300.00	\$ 300.00	\$ 50.00	
	Seven (7) Canopy Lights	2019					\$580	20.0	14.0	\$ 1,000.00		\$ 300.00	\$ 300.00	\$ 50.00	
	Four (4) Light Posts (posts in 2006, fixture in 2019)	2006					\$3,150	25.0	6.0	\$ 5,000.00		\$ 3,800.00	\$ 3,800.00	\$ 200.00	
	Monument Sign (update, possible electric sign)	2006						25.0	6.0	\$ 20,000.00		\$ 15,200.00	\$ 15,200.00	\$ 800.00	
Community Center Equip	Community Center - Chairs - approx. 45 (back up only)	2006	Stack Chair	TER-411		Doane K	\$4,560								
Community Center Equip	Community Center - Chairs - 96	2020	Stack Chair w/ Arms			Purchaser	\$6,162	10.0	5.0	\$ 8,000.00		\$ 4,000.00	\$ 4,000.00	\$ 800.00	
Community Center Equip	Community Center - 11 60" round folding tables	2006	Mobile S	SRT60		Midwest	\$4,133	20.0	1.0	\$ 10,000.00		\$ 9,500.00	\$ 9,500.00	\$ 500.00	
Community Center Equip	Community Center - 2 60" round folding tables	2020	Amtab	MRD60		Purchaser	\$1,433	10.0	5.0	\$ 1,800.00		\$ 900.00	\$ 900.00	\$ 180.00	
Community Center Equip	Community Center - 2 6' folding tables	2020	Amtab			Purchaser	\$1,399	10.0	5.0	\$ 1,900.00		\$ 950.00	\$ 950.00	\$ 190.00	
Community Center Equip	Community Center - Long Tables - 4 (heavy duty)	2006						20.0	1.0	\$ 2,000.00		\$ 1,900.00	\$ 1,900.00	\$ 100.00	
Community Center Equip	Community Center - Long Tables - 3 (burgundy)	2016	Sam's Club				\$300	10.0	1.0	\$ 1,000.00		\$ 900.00	\$ 900.00	\$ 100.00	
Community Center Equip	Community Center - Long Tables - 3 (burgundy)	2022	Staples				\$530	10.0	7.0	\$ 1,000.00		\$ 300.00	\$ 300.00	\$ 100.00	
	Assessor Furniture & Cubicles	2023					\$52,000	30.0	28.0	\$ 80,000.00		\$ 5,333.33	\$ 5,333.33	\$ 2,666.67	
	Supervisor Furniture	2006					\$14,612	30.0	11.0	\$ 35,000.00		\$ 22,166.67	\$ 22,166.67	\$ 1,166.67	
	Flooring & Finishes - Assessor's Baths	2017						20.0	12.0	\$ 5,000.00		\$ 2,000.00	\$ 2,000.00	\$ 250.00	
	Flooring & Finishes - Community Center Vestibule	2006						30.0	11.0	\$ 15,000.00		\$ 9,500.00	\$ 9,500.00	\$ 500.00	
	Flooring Carpet & LVT - Com Ctr, Foyer, Offices, Kitchen	2023					\$49,920	15.0	13.0	\$ 100,000.00		\$ 13,333.33	\$ 13,333.33	\$ 6,666.67	
	Flooring - Community Center Baths	2006						30.0	11.0	\$ 15,000.00		\$ 9,500.00	\$ 9,500.00	\$ 500.00	
	Paint-Township Offices, GA & Mtg Rooms	2023						10.0	8.0	\$ 25,000.00		\$ 5,000.00	\$ 5,000.00	\$ 2,500.00	
Township Building - RTU	RTU - Community Center	2006	AAON					20.0	1.0	\$ 150,000.00		\$ 142,500.00	\$ 142,500.00	\$ 7,500.00	
Township Building - Rep	Boiler #1 Mechanical Room CC	2006	Lochinvar					20.0	1.0	\$ 21,000.00		\$ 19,950.00	\$ 19,950.00	\$ 1,050.00	
Township Building - Rep	Boiler #2 Mechanical Room CC	2006	Lochinvar					20.0	1.0	\$ 21,000.00		\$ 19,950.00	\$ 19,950.00	\$ 1,050.00	
Township Building - Ass	Furnace Mechanical Room Assessors	2006	Trane					20.0	1.0	\$ 11,000.00		\$ 10,450.00	\$ 10,450.00	\$ 550.00	
Township Building - Ass	AC Unit - Assessor's Office	2006	Trane					20.0	1.0	\$ 6,000.00		\$ 5,700.00	\$ 5,700.00	\$ 300.00	
Township Building - Rep	B&G Pump HWP #1	2024	B&G				\$8,700	20.0	19.0	\$ 15,750.00		\$ 787.50	\$ 787.50	\$ 787.50	
Township Building - Rep	B&G Pump HWP #2	2006	B&G					20.0	1.0	\$ 10,500.00		\$ 9,750.00	\$ 9,750.00	\$ 525.00	
Township Building - Rep	B&G Pump Boiler Pump #1	2006	B&G					20.0	1.0	\$ 5,250.00		\$ 4,987.50	\$ 4,987.50	\$ 262.50	
Township Building - Rep	B&G Pump Boiler Pump #2	2006	B&G					20.0	1.0	\$ 5,250.00		\$ 4,987.50	\$ 4,987.50	\$ 262.50	
	Heater in Garage	2006	Modine					20.0	1.0	\$ 5,000.00		\$ 4,750.00	\$ 4,750.00	\$ 250.00	
	Heater in Garage Storage	2006	Modine					20.0	1.0	\$ 3,000.00		\$ 2,850.00	\$ 2,850.00	\$ 150.00	
	Exhaust Fan	2006	N/A					20.0	1.0	\$ 2,500.00		\$ 2,375.00	\$ 2,375.00	\$ 125.00	
	Exhaust Fan	2006	N/A					20.0	1.0	\$ 2,500.00		\$ 2,375.00	\$ 2,375.00	\$ 125.00	
	Humidifier - Mechanical Room Assessor's Office	2006	Aprilaire	Model 550		Aprilaire		20.0	1.0	\$ 250.00		\$ 237.50	\$ 237.50	\$ 12.50	
	H2O Heater-Mechanical Room Assessors Office	2016	Rheem	XE20P01Q281641		Rheem	\$800	15.0	6.0	\$ 1,000.00		\$ 600.00	\$ 600.00	\$ 66.67	
	HVAC Johnson Controls Computer Systems	2023	Johnson Controls			Johnson	\$8,840	10.0	8.0	\$ 20,000.00		\$ 4,000.00	\$ 4,000.00	\$ 2,000.00	
	HVAC Johnson Controls VAVs (replaced 2 early 2024)	2024	Johnson Controls			Johnson	\$5,000	20.0	19.0	\$ 10,000.00		\$ 500.00	\$ 500.00	\$ 500.00	
	HVAC Johnson Controls VAVs (replacing 4 Feb 2025)	2024	Johnson Controls			Johnson	\$10,000	20.0	19.0	\$ 20,000.00		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
HVAC Johnson Controls	HVAC Johnson Controls VAVs (9 left to be replaced 202	2006	Johnson Controls			Johnson Controls		20.0	1.0	\$ 24,000.00		\$ 22,800.00	\$ 22,800.00	\$ 1,200.00	
Township Generator Re	Generator	2003	Cummins	GGHG 60 HZ		Cummins	\$46,249	25.0	3.0	\$ 100,000.00		\$ 88,000.00	\$ 88,000.00	\$ 4,000.00	
Township Generator Re	Generator Transfer Switch - Main @ Generator Site	2003	Cummins	800 Amp		Cummins N. Power		25.0	3.0	\$ 25,000.00		\$ 22,000.00	\$ 22,000.00	\$ 1,000.00	
Township Generator Re	Generator Transfer Switch - Secondary @ Highway Det	2003	Cummins	125 Amp		Cummins N. Power		25.0	3.0	\$ 10,000.00		\$ 8,800.00	\$ 8,800.00	\$ 400.00	
	Update Alarm System, key cards	2006						25.0	6.0	\$ 45,000.00		\$ 34,200.00	\$ 34,200.00	\$ 1,800.00	
	Camera System - 5 Interior Cameras	2021	Avigilon	Installed in 2021 f		Renaissance	\$12,077	10.0	6.0	\$ 18,000.00		\$ 7,200.00	\$ 7,200.00	\$ 1,800.00	
	Camera System - 8 Exterior Cameras	2021	Avigilon	Dividing cost by #		Renaissance	\$19,323	10.0	6.0	\$ 25,000.00		\$ 10,000.00	\$ 10,000.00	\$ 2,500.00	
	Fire Alarm Panels	2019	iOSeries			Edwards	\$4,500	10.0	4.0	\$ 10,000.00		\$ 6,000.00	\$ 6,000.00	\$ 1,000.00	
Assessor's Restroom Er	Close off framed opening with drywall and door	2022						3.0	0.0	\$ 8,000.00		\$ 8,000.00	\$ 8,000.00	\$ 2,666.67	
	Exterior Dryvit Repairs	2023						\$58,696	15.0	13.0	\$ 150,000.00		\$ 20,000.00	\$ 20,000.00	\$ 10,000.00
	Interior Space Renovation (Security and Efficiency)	2023						\$447,448	30.0	28.0	\$ 1,000,000.00		\$ 66,666.67	\$ 66,666.67	\$ 33,333.33
	Roof - South Office Section	2015	Garland	Flat Roof		Garland	\$80,000	20.0	10.0	\$ 100,000.00		\$ 50,000.00	\$ 50,000.00	\$ 5,000.00	
Township Building - 200	Roof - North Community Center Section	2006	N/A					20.0	1.0	\$ 150,000.00		\$ 142,500.00	\$ 142,500.00	\$ 7,500.00	
	Website Rebuild w/ Mobile View	2021	Nextsulting				\$8,000	5.0	1.0	\$ 15,000.00		\$ 12,000.00	\$ 12,000.00	\$ 3,000.00	
	Projector in Community Center - Do not replace	2006	Sanyo	Pro Xtra X					17.0			\$ -	\$ -	\$ -	
	Sound System in Community Center	2006	Middle Atlantic Products						25.0	6.0	\$ 10,000.00		\$ 7,600.00	\$ 7,600.00	\$ 400.00
	Flat Screen TV in Community Center (3)	2023	Panason	TC-23LX	MY62840036, & 37 & 39				15.0	13.0	\$ 15,000.00		\$ 2,000.00	\$ 2,000.00	\$ 1,000.00
	Wireless Microphones for Board Meetings	2006							20.0	1.0	\$ 10,000.00		\$ 9,500.00	\$ 9,500.00	\$ 500.00
Tech. Pow erEdge T320 Server (Reconfigured and Updat		2020	Dell	PowerEdge FQSMH63					6.0	1.0	\$ 10,000.00		\$ 8,333.33	\$ 8,333.33	\$ 1,666.67
	Phone/Voice Mail System	2019	ESI ESIP Evolution Series				\$8,000	10.0	4.0	\$ 15,000.00		\$ 9,000.00	\$ 9,000.00	\$ 1,500.00	
	Accounting Softw are Conversion - Quickbooks	2014	Quickbooks				\$12,000	15.0	4.0	\$ 20,000.00		\$ 14,666.67	\$ 14,666.67	\$ 1,333.33	
	Residential & Commercial Assessment Softw are CAMA	2024	Assessors IMS	Cama Softw are			\$30,000	10.0	9.0	\$ 50,000.00		\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	
	Multi Unit Copy/Fax/Scan - Assessor (purchased used)	2024	IMC3500	IMC3500C843965	Ricoh		\$3,682	10.0	9.0	\$ 10,000.00		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
	Multi Unit Copy/Fax/Scan - Supervisor (purchased used)	2024	IMC3500	IMC3500C844006	Ricoh		\$3,682	10.0	9.0	\$ 10,000.00		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
Tow nship SUV		2025	Ford	Escape	A03242	Ford	\$31,278	10.0	10.0	\$ 50,000.00		\$ -	\$ -	\$ 5,000.00	
Tow nship SUV		2013	Ford												



END OF PRESENTATION